

UNOFFICIAL COPY 98323932

SUBORDINATION OF LIEN
(Illinois)

7017/0336 30 001 Page 1 of 2
1998-04-22 14:42:09
Cook County Recorder 25.00

Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account #

The above space is for the recorder's use only

IL 974397/98025917 LPA 201 BCF

PARTY OF THE FIRST PART HARRIS BANK is/are the owner of a mortgage/trust deed Dated the 10TH day of OCTOBER, 1995, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 96772178 made by DOUGLAS ROTH AND LAURA ROTH, BORROWER(S) to secure an indebtedness of **TWO HUNDRED FORTY NINE THOUSAND FIVE HUNDRED DOLLARS AND 0/100^{THS.} (\$249,500.00)** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK, in the State of Illinois, to wit:

LOT 25 IN MCGUIRE AND ORR SKOKIE HEIGHTS, IN THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 05-06-307-006-0000
Property Address: 1019 BLUFF ROAD, GLENCOE, IL 60022

PARTY OF THE SECOND PART: PRISM MORTGAGE COMPANY, ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 26th day of March, 1998, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 98323932 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **SIX HUNDRED SIXTY THOUSAND DOLLARS AND 0/100^{THS.} (\$650,000.00)** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: MARCH 20, 1998

Barbara A. Reda

BARBARA REDA, ASST. VICE PRESIDENT

Shelley Goldbach

SHELLEY GOLDBACH, VICE PRESIDENT

This instrument was prepared by: Timothy R. Guarino, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

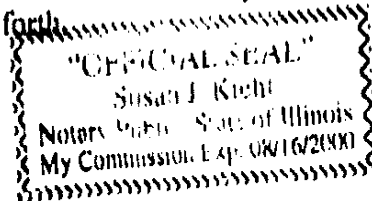
STATE OF ILLINOIS)

§ SS.

County of Cook}

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BARBARA REDA personally known to me to be the VICE PRESIDENT of the Harris Trust and Savings Bank and SHELLEY GOLDBACH, personally known to me to be the ASST. VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this March 20, 1998.



Susan J. Kiehl

Susan J. Kiehl, Notary

Commission Expires August 16, 2000

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:

Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034