

RECORDATION REQUESTED BY
Meadows Credit Union
3350 Salt Creek Lane, Suite 100
Arlington Heights, IL 60005
WHEN RECORDER MAIL TO:
Meadows Credit Union
3350 Salt Creek Lane, Suite 100
Arlington Heights, IL 60005
SEND TAX NOTICES TO:
Meadows Credit Union
3350 Salt Creek Lane, Suite 100
Arlington Heights, IL 60005

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1998-04-24 14:18:20
Cook County Recorder 43.00

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION IS DATED April 16, 1998 between Jim F. Rose and Irene M. Rose, his ("Borrower") whose address is 1345 Kingsdale, Hoffman Estates, IL 60194 and Meadows Credit wife Union ("Lender"), 3350 Salt Creek Lane, Suite 100 Arlington Heights, IL 60005.

MORTGAGE. Borrower and Lender have entered into a mortgage dated March 25, 1992 recorded in Cook County, State of Illinois as follows:

recorded on: March 26, 1992 as document # 92202731

REAL PROPERTY DESCRIPTION: The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

See attached hereto and a part hereof

The Real Property or its address is commonly known as 1345 Kingsdale, Hoffman Estates, IL

The Real Property Tax Identification number is 07-08-411-028

MODIFICATION: Borrower and Lender hereby modify the Mortgage as follows:

INTEREST RATE IS CHANGED TO PRIME ONLY.
CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by the Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage ("Note"). It is the intention of the Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to this Note, including accomodation parties, unless a party is expressly released by lender in writing. Any maker or endorser, including accomodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing parties consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH BORROWER ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION, AND EACH BORROWER AGREES TO ITS TERMS.

BORROWER: Jim F. Rose

Irene M. Rose
Irene M. Rose

LENDER: Gary Leland

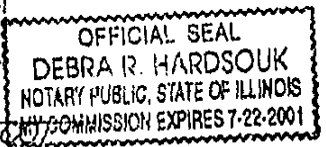
LENDER ACKNOWLEDGEMENT

STATE OF Illinois

COUNTY OF Cook

On this 20th day of April, 1998, before me, the undersigned Notary Public, personally appeared Gary Leland and known to me to be the Vice President authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Debra R. Hardsouk Residing at _____
Notary Public in the State of Illinois My Commission expires July 22, 2001



BOX 399-CTI

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Property of Cook County Clerk's Office



360 Salt Creek Lane, Ste. 100
Arlington Heights, IL 60005

Tel: 847 342 9500
Fax: 847 342 0740
www.meadowscu.com

LEGAL DESCRIPTION: LOT 28 IN BLOCK 221 IN THE HIGHLANDS WEST AT HOFFMAN ESTATES XXVII BEING A SUBDIVISION OF PART OF THE SOUTH EAST QUARTER OF SECTION 8 AND PART OF THE NORTH EAST QUARTER OF SECTION 17 ALL IN TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF HOFFMAN ESTATES, SCHAUMBURG TOWNSHIP ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 17, 1967 AS DOCUMENT 20232520 IN THE OFFICE OF THE RECORDER OF DEEDS COOK COUNTY, ILLINOIS, ALL IN COOK COUNTY, ILLINOIS.

RIDER ATTACHED TO MORTGAGE AND MADE A PART HEREOF TO THAT CERTAIN NOTE DATED March 25, 1992 BETWEEN MEADOWS CREDIT UNION, AS MORTGAGEE, AND:

Jim F. Rose and

Irene M. Rose, his wife

The Mortgagor and Mortgagee herein agree as follows:

1. The language of this Rider shall govern in the event of a conflict between the language of this Rider and the Mortgage.
2. NOTICE TO THIRD PARTIES AND SUBSEQUENT JUNIOR LIEN HOLDERS:

This Mortgage is a revolving line of credit, calling for advances up to the amount set forth in the Mortgage. The formula for computing interest is as follows:

An Annual Percentage Rate which is variable and equal to the prime lending rate as published in The Wall Street Journal, ~~plus xxx percent xxxxxx~~
The rate may adjust monthly. The maximum interest rate under this Mortgage is 15.50 per annum.

3. This Mortgage shall secure all future advances made within twenty (20) years from the date of Mortgage as set forth in Ill. Rev. Stat. Ch. 17, Sec. 4-47 (4) and as amended. However, no advances will be made beyond the 15th year of the term of this Mortgage.

Jim F. Rose

Irene M. Rose

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