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SUBORDINATION OF REAL ESTATE MORTGAGE

WHEREAS, Howard Altman and Marilyn Altman, by a mortgage dated March 15, 1993 and recorded April 23, 1993, in the office of the Recorder of Deeds of Cook County, Illinois, as Document No. 93301456, and subordinated by Document No. 93730366, did convey unto NBD Elk Grove Bank subsequently assign to First Chicago NBD Corporation, certain premises located in Cook County, Illinois, described as:

See Attached exhibit "A"

to secure a note in the principal amount of \$100,000.00, with interest payable as therein provided; and

WHEREAS, American National Bank and Trust Company of Chicago, its successors and/or assigns, has agreed to make a loan to Howard Altman and Marilyn Altman, and said parties have agreed to execute and to deliver to American National Bank and Trust Company of Chicago, its successors and/or assigns, a note in the principal amount not to exceed \$320,000.00, with interest thereon as may be provided, and a mortgage conveying said premises to American National Bank and Trust Company of Chicago, its successors and/or assigns, as security for the payment of said note, and

WHEREAS, American National Bank and Trust Company of Chicago, its successors and/or assigns, has requested NBD Elk Grove Bank subsequently assign to First Chicago NBD Corporation, to subordinate the lien of the mortgage first described above to the lien of the mortgage to be executed by Howard Altman and Marilyn Altman, in favor of American National Bank and Trust Company of Chicago, its successors and/or assigns, as described above.

NOW THEREFORE, in consideration of the premises and of the sum of one dollar in hand paid, NBD Elk Grove subsequently assign to First Chicago NBD Corporation does hereby covenant and agree with the said American National Bank and Trust Company of Chicago, its successors and/or assigns, that the lien of the mortgage now held by NBD Elk Grove subsequently assign to First Chicago NBD Corporation upon said premises and described above as Document No. 93301456, and 93730366, shall be and remain at all times a second lien subordinate to the lien thereon of the mortgage to be executed in favor of American National Bank and Trust Company of Chicago, its successors and/or assigns, to secure a note in the principal amount not to exceed \$320,000.00, with interest thereon as may be provided.

Later Date MW F2

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IN WITNESS WHEREOF, American National Bank and Trust Co. Of Chicago has caused its duly authorized officers to execute this agreement this 1st day of April, 1998.

Denise Hamilton

Denise Hamilton, Assistant Secretary

Peggy A. DiLeo

Peggy A. DiLeo, Vice President

Corporate Seal

STATE OF ILLINOIS

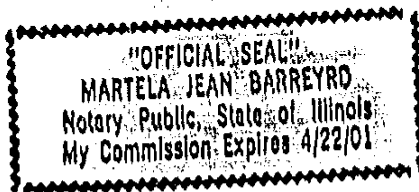
COUNTY OF DUPAGE

The undersigned, a Notary Public in and for said County, in the State aforesaid, does hereby certify that Denise Hamilton and Peggy A. DiLeo, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they, being duly authorized, signed and delivered said instrument as their free and voluntary act and as the free and voluntary act of said Association, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 1st day of April, 1998.

(NOTARIAL SEAL)

Martela Jean Barreyro
Notary Public



My commission expires: _____

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EXHIBIT "A"

UNIT 31-'D' AS DELINEATED ON THE SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE:

THAT PART OF LOTS 4 TO 7 INCLUSIVE IN BLOCK 1 (EXCEPT THAT PART INCLUDED IN LAKE SHORE DRIVE AS NOW LOCATED) AND THAT PART OF LOTS 1 TO 4 INCLUSIVE IN BLOCK 2 AND THAT PART OF VACATED STONE STREET, LYING BETWEEN BLOCKS 1 AND 2 AFORESAID ALL TAKEN AS A TRACT AND DESCRIBED AS FOLLOWS: BEGINNING ON THE NORTH LINE OF SAID LOT 4 IN BLOCK 2 AT A POINT 102 FEET EAST OF THE WESTERLY LINE OF SAID BLOCK 2; THENCE EAST ON THE NORTH LINE OF SAID LOT 4 AND THE NORTH LINE OF SAID LOT 4 EXTENDED EAST APPROXIMATE 132.25 FEET TO THE WESTERLY LINE OF LAKE SHORE DRIVE; THENCE SOUTHERLY ON THE WESTERLY LINE OF LAKE SHORE DRIVE 163.44 FEET TO THE NORTH LINE OF EAST GOETHE STREET AND THE SOUTH LINE OF BLOCK 1 AFORESAID; THENCE WEST ON THE NORTH LINE OF EAST GOETHE STREET APPROXIMATE 149.58 FEET TO A POINT 102 FEET EAST OF THE SOUTHWEST CORNER OF LOT 14 IN SAID BLOCK 2; THENCE NORTH ON A LINE PARALLEL TO AND 103 FEET EAST OF THE WESTERLY LINE OF LOTS 14 TO 11 INCLUSIVE OF SAID BLOCK 2 APPROXIMATE 161.24 FEET TO THE POINT OF BEGINNING, ALL IN H. O. STONE'S SUBDIVISION OF ASTOR'S ADDITION TO CHICAGO IN THE NORTHWEST FRACTIONAL QUARTER OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION MADE BY LA SALLE NATIONAL BANK AS TRUSTEE UNDER TRUST NUMBER 65030 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS AS DOCUMENT NUMBER 22504302; AND AS AMENDED BY DOCUMENT NUMBER 22533523 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS AS SET FORTH IN SAID DECLARATION IN COOK COUNTY, ILLINOIS

This Document Prepared By:

Haulto
M. Jenn Barreyro
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