

UNOFFICIAL COPY

SUBORDINATION AGREEMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS THAT:

98335725

Baxter Credit Union, as present legal holder and owner of that certain mortgage dated June 15, 1992 executed by Charles E. Johnson and Diane M. Conrath Mortgagors, to Baxter Credit Union as Mortgagee, to secure a note for One Hundred thousand and 00/100 (\$100,000.00) dollars recorded June 17, 1992 as document # 92440415 records of Cook County, Illinois and concerning the real estate property located at 5710 N. East Circle, Chicago, IL 60631 That part of Lots 1 and 2 lying East of a center line drawn through said lots from a point in the North line of Lot 2, 12.2 feet East of the North West corner of Lot 2 to a point in the South line of Lot 1, 8 feet West of the South East corner of said Lot 1 in Block 14 in Norwood Park, in Section 6, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN 13-06-308-002-0000

for and in consideration of the sum of Ten Dollars and Other Valuable consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 3-30-98, by and through Diane M. Conrath a married woman and Charles E. Johnson her husband as Mortgagor to First Chicago National Bank, as Mortgagee securing payment of a note in the amount of \$102,000.00 dated 3-30-98 with interest from the date hereof on unpaid principal at the rate of 7.00% per annum; principal and interest payable in installments of \$ 416.81 on the first day of every month beginning June 1, 1998 and continuing until May 1, 2013 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Date April 20, 1998

Document # 98335724
Witness this hand this 20 day of April, 1998.

Prepared by & return to:

Baxter Credit Union
1425 Lake Cook Road
Deerfield, IL 60015

DEPT-01 RECORDING \$23.00
140009 TRAN 2004 04/27/98 10:18:00
\$2454 + RC *-98-335725
COOK COUNTY RECORDER
DEPT-10 FEEALTY \$20.00

BOX 333-CTI

Richard O'Connell

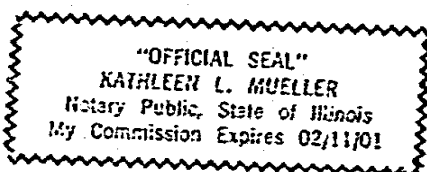
Richard O'Connell
Lending Supervisor

98028162 7715635J 204246

STATE OF ILLINOIS
COUNTY OF COOK

Before me, a Notary Public in and for said county and State, personally appeared Richard O'Connell the Lending Supervisor of Baxter Credit Union who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed my name and affixed my official seal.
Dated this 20, day of April, 1998.



Kathleen L. Mueller
NOTARY PUBLIC

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