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1998-07-27 09:56:50
Cook County Clerk's Office

Prepared By
Recording requested by and
When recorded, return to:
RCG, Inc. 505 San Marin Drive,
Suite #110A, Novato, CA 94945

ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Loan No./Deal ID : 7682400/11UD5/11UD5
Former FHA Project No.: 000001313360523
City, State : Park Forest, IL

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S.W., Washington, D.C., 20410 and EMC Mortgage Corporation ("Assignee") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, TX 75039 as of September 9, 1997 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

- That certain Mortgage dated 1/27/83 in the original amount of \$41500.00 made by Robert C. Polek and Virginia R. Polek Husband/Wife which certain Mortgage was recorded as follows:
Book/Volume/Reel/Liber No. :
Page Number :
Instrument/Document No. : 26489096
Certificate No./Other Reference No. :
Tax/Map/Parcel Reference # (if required for recording): 31-26-417-010
Township/Borough (if required) :
Original Lender: Margaretten & Company, Inc.
Property Address: 413 Winnebago
Park Forest, IL 60366

further described by legal description, hereby attached and incorporated by reference as Exhibit 'A' which was recorded on 1/31/83 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Note dated 1/27/83 ("Note"); and

S YER
P YER
M YER

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2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE AGREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

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IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 26th day of September, 1997.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

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By: Sue Stepanek
Name: Sue Stepanek, as Attorney-in-Fact pursuant to a Power of Attorney effective as of September 26, 1997

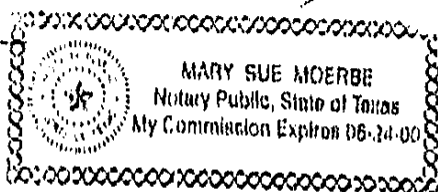
State of Texas
County of Dallas

On 09/22, 1998, before me, Mary Sue Moerbe, Notary Public, personally appeared Sue Stepanek personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 22 day of September, 1998

Mary Sue Moerbe
Notary Public Mary Sue Moerbe

My Commission expires: 06/24/2000



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EXHIBIT "A"

1682400

Property of Cook County

LOT 8 IN BLOCK 20 IN VILLAGE OF PARK FOREST LOT ADDITION TO WESTWOOD, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 26, LYING SOUTH OF THE COMMONWEALTH EDISON CO. RIGHT OF WAY (PUBLIC SERVICE CO. OF NORTHERN ILLINOIS) AND THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 26 LYING SOUTH OF THE ELGIN, JOLIET & EASTERN RAILROAD RIGHT OF WAY; ALSO PART OF SECTION 25 SOUTH OF ELOIN, JOLIET & EASTERN RAILROAD RIGHT OF WAY, ALL IN TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, JULY 1, 1955 AS DOCUMENT 16288372 IN COOK COUNTY, ILLINOIS.

Recorder's Office

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