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RECORDATION REQUESTED BY:

COLE TAYLOR BANK
7601 S. Cicero Avenue
Chicago, IL 60652

98336935

WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

DEPT-01 RECORDING \$25.00
143004 TRAN 2206 04/27/98 12:24:00
98336935 REC. #--933-336935
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

John J. Girod, III and Marlene Girod
3730 W. 68th Place
Chicago, IL 60629

FOR RECORDER'S USE ONLY

H980000518

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago, IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 10, 1998, BETWEEN John J. Girod, III and Marlene Girod, his wife, in joint tenancy, (referred to below as "Grantor"), whose address is 3730 W. 68th Place, Chicago, IL 60629; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 7601 S. Cicero Avenue, Chicago, IL 60652.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 22, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded February 3, 1993 in the Cook County Recorder's Office as Document Number 93-090202

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 37 (EXCEPT THE WEST 12 FEET THEREOF) AND ALL OF LOT 38 IN BLOCK 3 IN PARADISE SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 3730 W. 68th Place, Chicago, IL 60629. The Real Property tax identification number is 19-23-310-034.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The words "Home Equity Line of Credit Agreement" (the "Note") in the mortgage are hereby modified to mean the "Home Equity Line of Credit Agreement and Note" from John J. Girod, III and Marlene Girod to Cole Taylor Bank dated January 22, 1993 together with all renewals of, extensions of, modifications of, refinancings of, consolidations of and substitutions for the Home Equity Line of Credit Agreement and Note.

The principal amount of the "Promissory Note" has been increased the date of this Modification of Mortgage from \$74,000.00 to \$80,000.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$160,000.00.

The interest rate to be applied to the outstanding principal balance from time to time shall be at a rate of 9.00% per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to

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04-10-1998
Loan No 20597

MODIFICATION OF MORTGAGE (Continued)

Page 2

require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X John J. Girard, III
John J. Girard, III

X Mariene Girard
Mariene Girard

LENDER:

COLE TAYLOR BANK

By:

Amos Belenok
Authorized Officer

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