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WHEN RECORDED MAIL TO:

Option One Mortgage Corporation
2020 East First Street, Suite 100
Santa Ana, CA 92705
ATTN: QUALITY CONTROL

Loan Number 041008565
Servicing Number 9283169

[Space Above This Line For Recording Data]

CORPORATION ASSIGNMENT OF REAL ESTATE MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to Bankers Trust Company of California, N.A. as Trustee of Amresco Residential Securities Corporation Mortgage Loan Trust 1996-5 under the pooling and servicing agreement dated as of December 1, 1996 all the rights, title and interest of the undersigned in and to that certain Real Estate Mortgage executed by MICHAEL P PANARESE AND JUDITH M PANARESE, HUSBAND AND WIFE, AS JOINT TENANTS

to Option One Mortgage Corporation, A California Corporation organized under the laws of THE STATE OF CALIFORNIA, whose address is 2020 E. FIRST ST., SANTA ANA, CA 92705 and recorded as on July 8, 1996 in Document No 96516194, page(s) of County Records of Cook County, Illinois, describing land therein as

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

Common Address 531 IVORY LANE BARTLETT, IL 60103
A P N # 06-29-400-039

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Real Estate Mortgage Dated March 10, 1998

OPTION ONE MORTGAGE CORPORATION,
a California Corporation

By: Kim Denger, Assistant Vice President

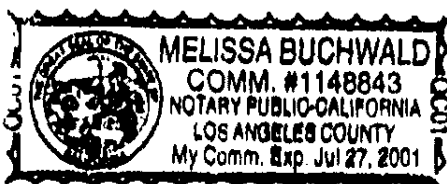
Prepared By Option One Mortgage Corporation, A California Corporation Address 2020 East First Street Suite 100 Santa Ana, CA 92705 Phone: 800-126-1500

[Space Below This Line For Acknowledgment]

State of California, County of Orange) SS.
On March 10, 1998 before me, the undersigned, a Notary Public
in and for said State, personally appeared Kim Denger, Assistant Vice President

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument

Witness my hand and official seal.
(Reserved for official seal)



Signature [Handwritten Signature]
Melissa Buchwald
Name (typed or printed)
My commission expires July 27, 2001

[Handwritten initials]

41-8585

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LOT 114 OF PLAT SUBDIVISION, AMBER GROVE UNIT 7, RECORDED AS DOCUMENT NUMBER 95251723,
BEING A SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH,
RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office