

# UNOFFICIAL COPY

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**BROADWAY BANK  
5960 N. BROADWAY  
CHICAGO, IL 60660**

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5960 N. BROADWAY  
CHICAGO, IL 60660**

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**BROADWAY BANK  
5960 N. BROADWAY  
CHICAGO, IL 60660**

**FOR RECORDER'S USE ONLY**

This Modification of Mortgage prepared by:

**Broadway Bank  
5960 N Broadway  
Chicago, IL 60660**

## MODIFICATION OF MORTGAGE

**THIS MODIFICATION OF MORTGAGE IS DATED APRIL 22, 1998, BETWEEN Don L. Tyler and Mary Jo Clark ~~Il-111111~~ a/k/a Mary Jo Tyler-Clark (referred to below as "Grantor"), whose address is TYLERS IRWIN FARM, 395391 W. 2400 RD., OCHELATA, OK 74061; and BROADWAY BANK (referred to below as "Lender"), whose address is 5960 N. BROADWAY, CHICAGO, IL 60660.**

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated September 29, 1993 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

**Recorded in Cook County on 10/21/93 as document #93-848754 and document # 93-848755**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

**THE EAST 48 FEET OF THE WEST 160 FEET OF LOT 12 IN THE SUBDIVISION OF THE WEST 574 FEET OF BLOCK 1 IN W.C. GOUDY ESTATE SUBDIVISION OF BLOCK 5 IN ARGYLE IN THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

The Real Property or its address is commonly known as 931 W. Winona Avenue, Chicago, IL 60640. The Real Property tax identification number is 14-08-407-007-0000.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

**Principal amount has been changed from to \$225,000 to \$282,784.20. The interest rate has been changed from P + 1.0% (Floor Rate of 9.0%, Ceiling Rate of 12.0%) to P + 1.0% (Floor Rate of 9.75% no ceiling). This mortgage is a collateral for loan (Modification of Promissory Note) dated April 22, 1998 in the amount of \$282,784.20 made by Don L. Tyler and Mary Jo Tyler-Clark to Broadway Bank..**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification

or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Don L. Tyler  
Don L. Tyler

X Mary Jo Clark  
Mary Jo Clark a/k/a Mary Jo Tyler-Clark

LENDER:  
BROADWAY BANK

By: \_\_\_\_\_  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Oklahoma

COUNTY OF Washington

On this day before me, the undersigned Notary Public, personally appeared Don L. Tyler and Mary Jo Clark II-Tyler a/k/a Mary Jo Tyler-Clark, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23rd day of April, 19 98

By: Cindy M. Miller  
Residing at Oklahoma

Notary Public in and for the State of Oklahoma

My commission expires 10-23-01

