

RETURN TO:

BENEFICIAL ILL INC.
dba BENEFICIAL MORTGAGE CO. OF ILL.
1000 JORIE BLVD. #115
OAK BROOK, IL 60451

SPACE ABOVE IS FOR RECORDER'S USE

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that Beneficial Illinois Inc. d/b/a Beneficial Mortgage Co. of Illinois, having an office and place of business at 1000 Jorie Blvd., Ste. 115, Oakbrook, County of DuPage and State of Illinois, DOES HEREBY CERTIFY that a certain Indenture of Mortgage, dated March 27, 1996, made and executed by Ronald E. Schakowsky and Ellen T. Schakowsky, his wife, as joint tenants, to Mercantile Mortgage Company, Mortgagee, covering the following described real property in Lake County, Illinois, to wit:

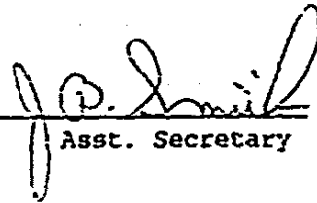
(SEE NEXT PAGE FOR LEGAL DESCRIPTION)

and recorded in the Recorder's office of Lake County, Illinois, in Book N/A of Records, at page N/A, as Document No. 3805416, and assigned by said Mortgagee, to BENEFICIAL ILLINOIS INC. d/b/a BENEFICIAL MORTGAGE CO. OF ILLINOIS., said assignment being dated March 27, 1996 and recorded in Book N/A, Page N/A, Document No. 3805402 for Lake County, State of Illinois, has been fully PAID and SATISFIED, and the same is hereby RELEASED.

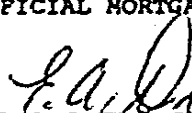
IN WITNESS WHEREOF the undersigned has caused these presents to be executed by its proper corporate officers and its seal to be hereunto affixed this 24th day of March, 1998.

Attest:

BENEFICIAL ILLINOIS INC. d/b/a
BENEFICIAL MORTGAGE CO. OF ILLINOIS



J. B. Smith, Asst. Secretary



E. A. Dawson, Vice President

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

MAIL TO
Nations Title Agency of Illinois, Inc.
246 E. Janata Blvd. Ste. 300
Lombard, IL 60148
LAKE 97-8594

UNOFFICIAL COPY

EMILY LAURENCE
COOK COUNTY CLERK
1000 N. LAURENCE ST.
CHICAGO, IL 60610

Property of Cook County Clerk's Office

UNOFFICIAL COPY

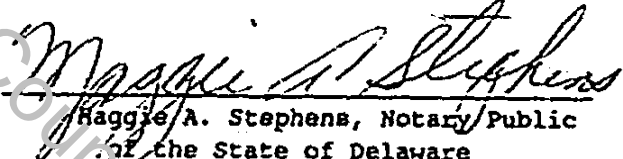
98342194

STATE OF DELAWARE)
) ss.: ACKNOWLEDGMENT
NEW CASTLE COUNTY)

I, Maggie A. Stephens, a Notary Public in and for said county in the State aforesaid, do hereby certify that E. A. Dawson, personally known to me to be the Vice President of BENEFICIAL ILLINOIS INC. d/b/a BENEFICIAL MORTGAGE CO. OF ILLINOIS, a corporation, and J. B. Smith, personally known to me to be the Asst. Secretary of said corporation, and personally known to me to be the said persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as Vice President and Asst. Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation for the uses and purposes set forth.

Given under my hand and official seal this 24th day of March, 1998.

My Commission Expires:
March 30, 1999


Maggie A. Stephens, Notary Public
of the State of Delaware

This instrument was prepared by: Elizabeth A. Dawson
301 N. Walnut St.
P. O. Box 911
Wilmington, DE 19899

LEGAL DESCRIPTION

PARCEL 1: LOT 2 IN INGHAM'S RESUBDIVISION OF LOT 15 IN BLOCK 15 IN RIDGEWOOD PARK SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 26, TOWNSHIP 43 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID INGHAM'S RESUBDIVISION RECORDED FEBRUARY 13, 1959 AS DOCUMENT 1020538, IN BOOK 1583 OF RECORDS, PAGE 471, IN LAKE COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN DOCUMENT NO. 1020538.

TAX ID #: 16-26-406-038
which has the address of
Illinois 60035

2048 RIDGEWOOD DRIVE, HIGHLAND PARK
[Zip Code] ("Property Address");



UNOFFICIAL COPY

Property of Cook County Clerk's Office