

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

98347600

Mall to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 39-9083858

DEPT-01 RECORDING 123.50
140007 TRAN 2244 04/29/98 12:23:00
BOOK & RC #-98-347600
COOK COUNTY RECORDER

The above space is for the recorder's use only

PARTY OF THE FIRST PART Harris Trust & Savings Bank is/are the owner of a mortgage/trust deed recorded the 14th day of July, 1997, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 97532109 made by Byron Schneiderman, BORROWER(S) to secure an indebtedness of **Thirty One Thousand Three Hundred and 00/100** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook, in the State of Illinois, to wit:

UNIT 331B IN HAWTHORNE COURT TOWNHOME CONDOMINIUM AS DELINEATED ON THE PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF REAL ESTATE: LOTS 1 TO 24 BOTH INCLUSIVE AND LOT 43 (EXCEPT THE SOUTH 16 FEET THEREOF PREVIOUSLY DEDICATED FOR PUBLIC ALLEY) AND LOTS 43 TO 48 BOTH INCLUSIVE, ALSO THE VACATED ALLEY LYING EAST OF AND ADJOINING LOTS 1 TO 6 INCLUSIVE AFORESAID AND THE NORTH 9 FEET OF LOT 7 AFORESAID AND WEST OF AND ADJOINING THE NORTH 9 FEET OF LOT 48 AFORESAID AND ALL OF LOTS 43 TO 48 AFORESAID BOTH INCLUSIVE, ALL IN BLOCK 1 IN BAXTER S. SUBDIVISION OF THE SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT A TO THE DECLARATION OF CONDOMINIUM OWNERSHIP, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 87333507, AS AMENDED FROM TIME TO TIME; TOGETHER WITH ITS UNDIVIDED INTEREST IN THE COMMON ELEMENTS, AS SET FORTH IN SAID DECLARATION.

Permanent Index Number(s): 14-20-414-019-1029
Property Address: 3331 N. Racine, Unit B, Chicago, IL 60657

PARTY OF THE SECOND PART: Centurion Financial Group, Inc. has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of **One Hundred Sixty One Thousand and 00/100** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

2 P 98347600

Handwritten signature and date: 07/29/98

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Property of Cook County Clerk's Office

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DATED:

April 15, 1998

Catherine A. Grasser
Catherine A. Grasser, Loan Officer

Shelley Goldbach
Shelley Goldbach, Vice President

This instrument was prepared by: Janice Spangler, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

98347600

STATE OF ILLINOIS}

1 SS.

County of Cook}

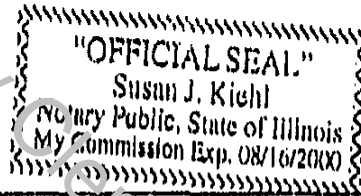
I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Catherine A. Grasser, Loan Officer personally known to me to be the of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Shelley Goldbach, personally known to me to be the of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Loan Officer and Asst. Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this April 15, 1998.

Susan J. Kiehl

Susan J. Kiehl, Notary

Commission Expires August 16, 2000



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FROM:

TO:

Mail To:
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Palatine, IL 60094-4034

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