

UNOFFICIAL COPY

SUBORDINATION AGREEMENT

THIS AGREEMENT is entered into this 17th day of March, 1998, by
Norwest Mortgage
("the Lender") and Advantage Bank
("Lienholder").

98348585

1998-04-29 16:25:42

Recitals

98-0838 Advantage
Lienholder holds a second mortgage dated FEBRUARY, 7, 1997, in the original
principal amount of \$ 19,200, which second mortgage was granted by
Advantage Bank,
and filed of record in the Office of _____, County of cook
State of illinois in Dead Book _____, at page _____, securing an interest in the
following described real estate ("the Property").

Lot 438 in country walk unit 9, being a subdivision in the
west 1/2 of the southwest 1/4 of section 9 and part of the
southeast 1/4 of section 8, township 45 north, range 10, east
of the third principal meridian, according to the plat thereof
recorded July 15, 1993 as document no. 3365571 and certificate
of correction recorded december 28, 1993 as document no. 3460661
in the lake county, illinois.

The Mortgage's are: Edwin Rivera and Yazmin Rivera, As Joint Tenants.
The Lender originated a first mortgage dated _____, in the
original principal amount of \$ 136,249.00, which first mortgage was granted by
Norwest Mortgage, inc _____, and
filed of record in the Office of _____, County of cook
State of illinois in Dead Book _____, at page _____, securing an interest
in the Property.

PIN# 06-09-312-009


The Lender will provide credit to refinance the first mortgage secured by the Property if
Lienholder subordinates its second mortgage lien to the Lenders's new first mortgage lien.
NOW THEREFORE, in consideration of the covenants contained herein, the parties
agree as follows:

1. Subordination. Lienholder agrees to and hereby does subordinate its second
mortgage lien in the Property to a new first mortgage lien to be filed by the Lender in order
to refinance its existing first mortgage.

2. Effect. The Lender agrees that Lienholder's second mortgage shall in no way be
impaired or affected by this Agreement except that the second mortgage lien shall stand
junior and subordinate to the Lender's new first mortgage in the same manner and to the
same extent as if the Lender's new first mortgage had been filed prior to the execution and
recording of the Lienholder's second mortgage.

In Witness Whereof, the parties have executed this Subordination Agreement as on
the date and year first above written.

Advantage Bank ESB
("Lienholder")

By 

Robert J. Nuth, Senior Vice-Pres.

By 

Robert Nielsen, Vice-President

State of) Wisconsin
County of) SS Kenosha

On this 17th day of March, 1998, _____, before me a notary public in and for the
above county and state, appeared _____
who stated that he/she is the _____ of _____
and acknowledged that he/she signed and delivered this instrument as a free and voluntary
act and the free and voluntary act of the corporation.

Prepared By: Advantage Bank ESB, INC.
+ MAIL TO: ADVANTAGE TITLE



Notary Public
One TransAm Plaza Drive, Suite 600
MAYAGUE, I.C. 20181

RECORDING BOX 156