

Prepared by and after recording mail to:

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Illinois

County of Cook

Loan #: 9045017947

Index: 24942 Heloc

JobNumber: 405_9809

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.'

Original Mortgagor: GILBERT J. KUSIBAE AND VICKI A. KUSIBAB
Original Mortgagee: STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK
Original Loan Amount: \$11,800.00
Property Address: 504 S BELLAIRE AVE., DES PLAINES, IL 60016
Date of DOT: 7/3/97
Date Recorded: 10/21/97
Doc. / Inst. No: 97779252
PIN: TAX ITEM NO. 0916400017
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 11th day of February 1998 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK


Albert J. Marshall
Vice President



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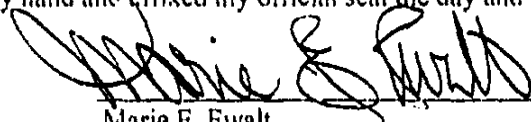
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Property of Cook County Clerk's Office

STATE OF Michigan
COUNTY OF Oakland

On this the 11th day of February 1998 A.D. , before me, a Notary Public, appeared Albert J. Marshall to me personally known, who being by me duly sworn, did say that (s)he is the Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Albert J. Marshall acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Marie E. Ewalt
Notary Public, Macomb County, Michigan
Acting in Oakland County
My Commission Expires 10/23/2000



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EXHIBIT 'A'

Index: 24942

Loan: 9045017947

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Borrowers: Gilbert J. Kusibab & Vicki A. Kusibab

THE SOUTH 110 FEET OF THE NORTH 695 FEET (MEASURED ON THE EAST AND WEST LINES THEREOF) OF THAT PART OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING 10 CHAINS WEST OF THE NORTHEAST CORNER OF SAID SOUTHEAST 1/4, THENCE RUNNING SOUTH 15 CHAINS TO A POINT IN THE SOUTH 4 DEGREES WEST 5 CHAINS THENCE NORTH 4 DEGREES EAST 2.53 CHAINS TO THE CENTER OF ROAD; THENCE NORTH 64 1/2 DEGREES WEST 5.66 CHAINS THENCE NORTH 89 DEGREES EAST 6.89 CHAINS, THENCE NORTH 15 CHAINS TO THE NORTH LINE OF SAID SOUTHEAST 1/4, THENCE EAST 3.61 CHAINS TO THE PLACE OF BEGINNING EXCEPT FROM THE ABOVE PARCEL OF REAL ESTATE THAT PORTION THEREOF LYING SOUTH OF BALFARD ROAD, IN COOK COUNTY, ILLINOIS.

Cook County Clerk's Office