INOFFICIAL COPY

Recording requested by and When recorded, return to:

RCG, Inc. 505 San Marin Drive, #110A

Novato, CA 94945 Loan #: 4421202

Pool #: 00299723CD

Inv# : 901 RCG : 1649

MEL-7STN

DEPT-01 RECORDING

\$25,50

T#0013 TRAN 2334 05/01/98 10:27:00

44231 4 TB H-98-357795

COOK COUNTY RECORDER

Assignment of Mortgage

For Value Received, Mellon Mortgage Company, successor by merger with Metmor Financial, Inc., the undersigned holder of a Mortgage (herein "Assignor") whose address is 3100 Travis Street, Louston, Texas, 77006 does hereby grant, sell, assign, transfer and convey unto Credit Based Asset Servicing and Securitization LLC (herein "Assignee"). whose address is 5373 West Alabama, Suite 600, Houston, Texas, 77056, without recourse, representation or warranty, all beneficial interest under a certain Mortgage dated 3/25/91, made and executed by Borrower(s):

Virginia Alexander, a married woman and Ronald L. Alexander, Jr., single, never in favor of Paragon Mortgage Corp. or vion dba PMC Mortgage Corp. given to secure payment of \$67800.00 which Mortgage is of second in:

Book/Volume:

Page No.:

Instr/Doc No.:

91144526

Othr Ref No.:

Parcel/Tax ID#:

25-01-103-015-0000

Twnshp/Borough:

Trustee Name (DOTs only):

NY Lns Sect/Blck/Lot:

: //

C/O/A/SO/FICO See attached legal description herein referenced as Exhibit 'A' Prop. Add (if avail.): 8748 South East End Chicago

which was recorded on 4/01/91 in Cook (County or Town, whichever is applicable) in the state of IL, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

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98357795

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In the event the property securing this loan is in the state of New York, this Assignment is not subject to the requirements of Section 275 of the Real Property Law because it is an assignment within the secondary mortgage market. The Assignee is not acting as a nominee of the mortgagor and the Mortgage continues to secure a bona fide obligation.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment effective as of 02/10/98.

Mellon Mortgage Company, successor by merger with Metmor Financial, Inc.

Name:

ime: Mary Borjoit

Title:

: Vice President

Stare of California
County of Marin

On 02/06/98, before me, the undersigned Notary Public in and for said State, personally appeared Mary Borjon, known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and whose address is 3100 Travis Street. Houston, Texas, 77006 and acknowledged to me that height executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person or the entity on behalf of which the person acted, executed the instrument.

Wigness My Hand and Official Seal.

Notary Public: Patricia J. Mason My commission expires: 12/21/2000 PATRICIA J. MASON
COMM. 11120425
NOTARY PUBLIC CALIFORNIA
MARIN COUNTY
My Comm. Expire Dec. 21, 2000

Prep by:	S.	Richardson,	RCG,	Inc.	505	San	Marin	Dr.,	#110A,	Novato,
CA, 94945 415-898-7200										

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299723 3549402 4421202 XRF0245-031-0016

EXHIBIT A

(Legal Description)

LOT 6 IN BLOCK 3 IN FRED E. DOWNEY'S SUBDIVISION OF LOTS 3, 4, 5, AND 6 IN THE PARTITIION OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 1, TOWNSHIP 37 NORTH, JE ST O. TAST EN. RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. A/K/A 8748 SOUTH PAST END, CHICAGO, ILLINOIS 60617. P.I.N.# 25-01-103-015-0000

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