

# UNOFFICIAL COPY

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When Recorded Return To:

Chase Manhattan Mortgage Corporation  
200 Old Wilson Bridge Road  
Worthington, OH 43085-8500  
Attn: Balloon Department

FHLMC #: 642780951  
CMMC #: 2609046540

## BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon  
PO Box 355 Note Addendum and Balloon Rider)

**THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), made this 6TH day of APRIL, 1998, between MAREK KUSION, BARBARA KUSION, HIS WIFE ("Borrower"), and CHASE MANHATTAN MORTGAGE CORPORATION, A NEW JERSEY CORPORATION F/K/A CHEMICAL RESIDENTIAL MORTGAGE CORPORATION F/K/A MARGARETTEN & COMPANY, INC. ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") dated APRIL 30TH, 1993, securing the original principal sum of U.S. \$124,200.00, and recorded in DOCUMENT NO. 93329590, of the OFFICIAL Records of COOK COUNTY, ILLINOIS; and (2) the Balloon Note (the "Note") bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 5614 W NEWPORT CHICAGO, IL 60634, the real property described being set forth as follows:

**LOT 7 IN BLOCK 3 IN BRITIGAN'S RESUBDIVISION IN BLASE AND HANSEN'S ADDITION TO CHICAGO, IN THE SOUTH EAST QUARTER OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
PIN #13-20-411-030-0000**

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of MAY 1, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$114,934.74.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 7.625%, beginning MAY 1, 1998. The Borrower promises to make monthly payments of principal and interest of U. S. \$858.73 beginning on the 1ST day of JUNE, 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on MAY 1, 2023, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 200 Old Wilson Bridge Road, Worthington, Ohio 43085-8500 or at such other place as the Lender may require.

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4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the date of the maturity Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note]

Marek Kusion (Seal)  
MAREK KUSION

Barbara Kusion (Seal)  
BARBARA KUSION

\_\_\_\_\_(Seal)

\_\_\_\_\_(Seal)

-----[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]-----

State of ILLINOIS  
County of COOK

On APRIL 8, 1998 before me, the undersigned, a Notary Public in and for said State, Personally appeared MAREK KUSION and BARBARA KUSION

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Donna Klos

Name Donna Klos  
(typed or printed)



(Seal)

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## CHASE MANHATTAN MORTGAGE CORPORATION ACKNOWLEDGMENT



MARSHALL A. HOEFLER, ASSISTANT VICE PRESIDENT

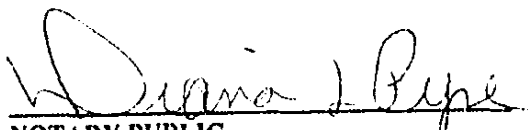
STATE OF OHIO

COUNTY OF FRANKLIN SS:

ON THIS 16<sup>TH</sup> DAY OF April IN THE YEAR 1998,

BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC OF SAID COUNTY AND STATE,  
DULY COMMISSIONED AND SWORN, PERSONALLY APPEARED MARSHALL A. HOEFLER  
PERSONALLY KNOWN TO ME TO BE THE PERSON WHO EXECUTED THE WITHIN  
INSTRUMENT AS ASSISTANT VICE PRESIDENT OF CHASE MANHATTAN MORTGAGE  
CORPORATION OR ON BEHALF OF THE CORPORATION THEREIN AND  
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND OFFICIAL SEAL.



DIANA L. PYNE  
NOTARY PUBLIC

DIANA L. PYNE  
NOTARY PUBLIC, STATE OF OHIO  
MY COMMISSION EXPIRES NOVEMBER 24, 2002

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