

AGREEMENT FOR SUBORDINATION

This agreement is made on April 17, 1998 by and among Greentree Financial Servicing Corporation, hereinafter called "Existing Mortgagee", with an office at 332 Minnesota Street, Suite 610, St. Paul, Minnesota and Countrywide Home Loans, Inc., hereinafter called "New Mortgagee" and Robert R. Pawlowski and Carla J. Pawlowski, hereinafter called "Owner", whose address is 2520 N. River Road, River Grove, Illinois.

Owner is the owner of a certain parcel of land, situated in the County of Cook State of Illinois, and of certain buildings and improvements on the parcel (the "Property").

Owner, by an instrument dated April 19, 1997 acknowledges a lien in favor of "Existing Mortgagee", a Notice of Lien encumbering the Property, securing the payment of \$ 30,000.00 with interest. The Existing Mortgage was recorded on May 22, 1997 in the Office of the County Recorder for Cook County, Illinois as Document No. 97366079.

Owner, by an instrument dated 4/15/98, granted and conveyed to the New Mortgagee a mortgage encumbering the Property, securing the payment of \$ 96,039.00 with interest.

The parties desire that the lien of the Existing Mortgage, shall be postponed in lien and operation, in the full amount, to the lien and operation of the New Mortgage.

1. The Existing Mortgage is subordinated and postponed in lien, payment, and distribution on any judicial sale of the Property to the lien of the New Mortgage to the full extent and in the aggregate amount of all advances made or to be made by the New Mortgage. Foreclosure proceedings on the existing Mortgage, any judicial sale in connection with proceedings, or any judgment on the bond that the Existing Mortgage secures shall not discharge the lien of the New Mortgage.

2. This agreement shall be binding on and inure to the benefit of the respective heirs, successors, and assigns of the parties.

1st AMERICAN TRUST order # AC124004
pin 12-26-315-010

Signed this April 17, 1998.

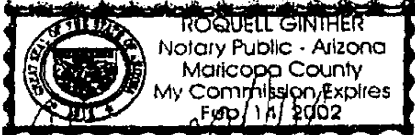
by [Signature] [Signature of subordinating Mortgagee]
Susan Pece, Mortgage Services Supervisor

PREPARED BY:
Green Tree Financial Servicing Corporation

State of Arizona

County of Maricopa

On this, the 17 April, 1998, before me, a Notary Public for Green Tree Financial Servicing Corporation residing in the said County and State, the undersigned Officer, personally appeared Susan Pece who acknowledged herself to be the Mortgage Services Supervisor of Green Tree Financial Servicing Corporation, a corporation, and that she as such, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by herself as Susan Pece IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Seal 
[Signature]
Notary Public Roquell Ginther
My Commission Expires: 2-14-02

Witness [Signature]
Witness [Signature]

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

882 feet # AC124001
rider

LEGAL DESCRIPTION:

LOT 1 IN A.E. TYLER'S RESUBDIVISION OF LOTS 3, 4, 5, AND 6 IN BLOCK 4 IN RHODES AND CLARKE'S SUBDIVISION OF PARTS OF SECTION 26 AND SECTION 27, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY

Property of Cook County Clerk's Office