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1998-05-06 13:25:15
Cook County Recorder 21.50

This release prepared by:
Name: L. SANCHEZ
Address: 577 Lamont Rd
Elmhurst, Il 60126

41360125100353

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OR TRUST WAS FILED.

RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that HOUSEHOLD FINANCE CORPORATION III, a corporation existing under the laws of the State of Delaware, for and in consideration of the payment of the indebtedness secured by the mortgage hereinafter mentioned, and the cancellation of all the notes thereby secured, and of the sum of one dollar, the receipt whereof is hereby acknowledge, does hereby REMISE, CONVEY AND QUIT CLAIM unto REYNALDO DELGADO*, MARIA F DELGADO of the County of COOK and State of Illinois, all the right, title, interest, claim or demand whatsoever it may have acquired in, through of by a certain mortgage bearing date the MAY 3, 1997, and recorded in the Recorder's Office of COOK County, in the State of Illinois, as Document No. 97361909, Book No. N/A, Page No. N/A to the premises therein described as follows, to wit:

LEGAL DESCRIPTION:

LOT 6 IN JOHN DUNN'S SUBDIVISION OF LOTS 9 TO 13 IN BLOCK 2 IN M.A. BARNES SUBDIVISION IN THE SOUTH WEST 1/2 OF THE SOUTH WEST 1/4 OF THE NORTH EAST 1/4 OF SECTION 14, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

*REYNALDO B DELGADO

4436 N ST LOUIS AVE, CHICAGO, IL 60625

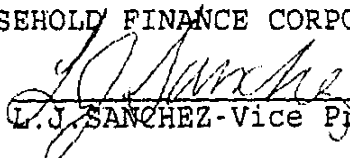
PIN #: 13-14-222-021-0000

situated in the County of COOK and State of Illinois, together with all the appurtenances and privileges thereunto belonging or appertaining.

IN TESTIMONY WHEREOF the said HOUSEHOLD FINANCE CORPORATION III has caused its name to be signed to these presents by its Officer of the said corporation, this APRIL 10, 1998.

HOUSEHOLD FINANCE CORPORATION III

By:


L.J. SANCHEZ-Vice President

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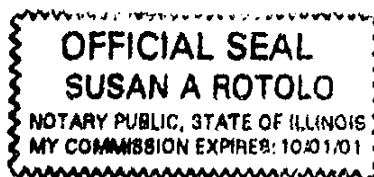
STATE OF ILLINOIS

COUNTY OF DUPAGE

I, SUSAN A ROTOLO, a notary public in and for said County, in the State aforesaid, do hereby certify that L.J.SANCHEZ, personally known to me to be to Officer of said corporation and as the free and voluntary act and deed of said corporation, for the uses and purposes therin set forth.

GIVEN under my hand and notarial seal this APRIL 10, 1998.

Susan A Rotolo
SUSAN A ROTOLO-Notary Public



Property of Cook County Clerk's Office

Release Deed

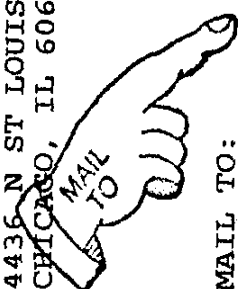
HOUSEHOLD FINANCE CORPORATION III

TO

REYNALDO DELGADO*
MARIA F DELGADO

ADDRESS OF PROPERTY:

4436 N ST LOUIS AVE
CHICAGO, IL 60625



MAIL TO:

REYNALDO DELGADO* AND MARIA F DELGADO
4436 N ST LOUIS AVE
CHICAGO, IL 60625

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Freddie Mac Loan Number: 589197584

Servicer Loan Number: 11114410

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BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the
Balloon Note Addendum and Balloon Rider)

TWO ORIGINAL BALLOON LOAN MODIFICATIONS

MUST BE EXECUTED BY THE BORROWER:

**ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of April, 1998, between George Gaode and Rebeca Gaode ("Borrower(s)") and G. E. Capital Mortgage Services, Inc. (Formerly known as Traveler's Mortgage Services, Inc. and Formerly known as Shearson, Lehman, Hutton Mortgage Corporation) ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated March 24, 1993, securing the original principal sum of U.S. \$119,000.00, and recorded in Document Number 93256530 of the Office of Recorder Of Deeds of Cook County, Illinois; and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal Property described in the Security Instrument and defined in the Security Instrument as the "Property," located at 5113 Fairview Lane, Skokie, Illinois 60077, the real Property described being set forth as follows:

LOT 110 (EXCEPT THE WEST 14 FEET) AND LOT 111 (EXCEPT THE EAST 12 FEET) IN KRENN AND DATOS PRATT LARAMIE SUBDIVISION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF FRACTIONAL SECTION 33, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 22, 1924 AS DOCUMENT 8562351, IN COOK COUNTY, ILLINOIS.

P.I.N.: 10-33-212-059

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of April 1, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$111,848.93.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.625%, beginning April 1, 1998. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 835.66, beginning on the 1st day of May, 1998, and continuing thereafter on the

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same day of each succeeding month until principal and interest are paid in full. If on April 1, 2023 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at G. E. Capital Mortgage Services, Inc., 625 Maryville Centre Drive, St. Louis, MO 63141 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

3/23/98
Date

3/23/98
Date

George Gaode (Seal)
George Gaode --Borrower

Rebecca Gaode (Seal)
Rebecca Gaode --Borrower

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PROPERTY OF COOK COUNTY Clerk's Office