

UNOFFICIAL COPY 98370212

1998-05-06 08:41:44
Cook County Recorder 35.50

MAIL TO:
After recording return to:
Ocwen Federal Bank FSB
The Forum, Suite 200
1675 Palm Beach Lakes Blvd.
West Palm Beach, Florida 33401
Attn.: Ms. Penny Kelsey

98370212

Document Prepared By:
Elizabeth Bonesio Esq.
Liddell, Sapp, Zivley
Hill & LaBoon, L.L.P.
2001 Ross Avenue, Suite 3000
Dallas, Texas 75201-8001

Sort No.: 1.00
Project Name: Clark Wrightwood Apartments
Asset No.: H5D10290
Property Location: 2625 N. Clark Street, Chicago, Cook County, Illinois
Cook County, Illinois Tax ID Number: Vol. 486: 14-28-307-004; 14-28-307-007

CTIC - COMMERCIAL CASE NO. 98-05100
BE

ASSIGNMENT OF MORTGAGE LOAN

WHBCF REAL ESTATE, L.L.C., a Delaware limited liability company, located at c/o Archon Group, L.P., Attn.: Mr. Steve Byron, 600 E. Las Colinas Boulevard, Suite 1900, Irving, Texas 75039 (the "Assignor"), for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt whereof and sufficiency of which are hereby acknowledged, does hereby sell, transfer, assign, deliver, set over and convey to OCWEN FEDERAL BANK FSB, a federal savings bank, whose address is Attn.: Ms. Penny Kelsey, The Forum, Suite 200, 1675 Palm Beach Lakes Blvd., West Palm Beach, Florida 33401 ("Assignee"), the following:

- (1) those certain bonds, notes or other obligations (the "Note", whether one or more) described on the attached Exhibit A which is made a part hereof and, any amendments, modifications, substitutions, supplements or replacements of the Note and the money due and to become due on the Note with the interest set forth in such Note;

Lawyers Title Insurance Corporation

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- (2) those certain mortgages, if any, all as more specifically described on the attached Exhibit "A" which is made a part hereof (the "Mortgage," whether one or more) and any amendments, modifications and supplements to such Mortgage; and
- (3) any and all such documents and instruments evidencing, governing, securing and guaranteeing the indebtedness evidenced by the Note and the Mortgage (collectively, the "Collateral Documents"), including, without limitation, those Collateral Documents, if any, recorded in the real property records of the jurisdiction in which the real property encumbered, covered and affected by the Mortgage is located, including, without limitation those more specifically described on the attached Exhibit "A" which is made a part hereof.

This Assignment is being made pursuant to the terms of that certain Loan Sale Agreement (the "Purchase Agreement") dated April 30, 1998 by and between Assignor and Assignee and is made without recourse, representation or warranty, whether express, implied, statutory or otherwise, except as provided in Section 9 of the Purchase Agreement.

Assignee hereby accepts the foregoing transfer and assignment and hereby assumes and agrees to perform all duties, responsibilities and obligations of lender and under the Note, Mortgage and other Collateral Documents.

IN WITNESS WHEREOF, this Assignment is executed effective as of the 30th day of April, 1998.

ASSIGNOR:

WHBCF REAL ESTATE, L.L.C., a Delaware limited liability company

By: G. Douglas Gunn
G. Douglas Gunn
Manager

WITNESSES:

Name:

Name:

ASSIGNEE:

OCWEN FEDERAL BANK FSB,
a federal savings bank

By: _____
Name: _____
Title: _____

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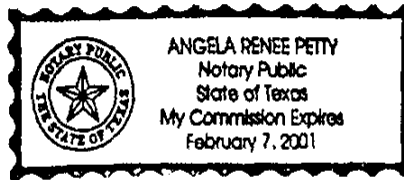
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STATE OF TEXAS §
 §
COUNTY OF DALLAS §

The foregoing instrument was acknowledged before me this 28th day of April, 1998, by G. Douglas Gunn, Manager of WHBCF REAL ESTATE, L.L.C., a Delaware limited liability company, on behalf of said company.

Angela Renee Petty
Notary Public
Printed Name: Angela Renee Petty
My Commission Expires: 2/7/2001

(SEAL)



~~STATE OF FLORIDA §~~
~~§~~
~~COUNTY OF PALM BEACH §~~

The foregoing instrument was acknowledged before me this _____ day of April, 1998, by _____ of **OCWEN FEDERAL BANK FSB**, a federal savings bank. He/she is either personally known to me _____ or has produced a _____ driver's license as identification.

Notary Public
Printed Name: _____
My Commission Expires: _____

(SEAL)

- (2) those certain mortgages, if any, all as more specifically described on the attached Exhibit "A" which is made a part hereof (the "Mortgage," whether one or more) and any amendments, modifications and supplements to such Mortgage; and
- (3) any and all such documents and instruments evidencing, governing, securing and guaranteeing the indebtedness evidenced by the Note and the Mortgage (collectively, the "Collateral Documents"), including, without limitation, those Collateral Documents, if any, recorded in the real property records of the jurisdiction in which the real property encumbered, covered and affected by the Mortgage is located, including, without limitation those more specifically described on the attached Exhibit "A" which is made a part hereof.

This Assignment is being made pursuant to the terms of that certain Loan Sale Agreement (the "Purchase Agreement") dated April 30, 1998 by and between Assignor and Assignee and is made without recourse, representation or warranty, whether express, implied, statutory or otherwise, except as provided in Section 9 of the Purchase Agreement.

Assignee hereby accepts the foregoing transfer and assignment and hereby assumes and agrees to perform all duties, responsibilities and obligations of lender and under the Note, Mortgage and other Collateral Documents.

IN WITNESS WHEREOF, this Assignment is executed effective as of the 30th day of April, 1998.

~~ASSIGNOR~~

~~WHBCF REAL ESTATE, L.L.C., a Delaware limited liability company~~

~~By: _____
Douglas G. Gunn
Manager~~

WITNESSES:

Penny M. Burt Kelley
Name: _____

Lisa M. Begum
Name: _____

ASSIGNEE:

OCWEN FEDERAL BANK FSB,
a federal savings bank

By: _____
Name: THOMAS P. WEBER
Title: Vice President

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Sort No.: 1.00

Project Name: Clark Wrightwood Apartments

Asset No.: H5D10290

Property Location: 2625 N. Clark Street, Chicago, Cook County, Illinois

Cook County, Illinois Tax ID Number: Vol. 486; 14-28-307-004; 14-28-307-007

EXHIBIT A

(Description of Mortgage and Note)

1. Mortgage Note dated July 1, 1982, in the original principal amount of \$7,743,700.00 executed by American National Bank and Trust Company of Chicago, not personally but as Trustee under Trust Agreement dated May 10, 1982 and known as Trust No. 55208, payable to the order of Metro Financial Group, Ltd., as endorsed from Metro Financial Group, Ltd. to Government National Mortgage Association, as endorsed by Government National Mortgage Association to The Secretary of Housing and Urban Development, as endorsed by Allonge dated January 31, 1997 from The Secretary of Housing and Urban Development to WHBCF Real Estate, L.L.C., as endorsed by Allonge dated January 31, 1997 from WHBCF Real Estate, L.L.C. to LaSalle National Bank, and as endorsed by Allonge dated April 30, 1998 from LaSalle National Bank to WHBCF Real Estate, L.L.C.
2. Mortgage dated July 1, 1982 executed by American National Bank and Trust Company of Chicago not personally but as Trustee under Trust Agreement dated May 10, 1982 and known as Trust No. 55208 in favor of Metro Financial Group, Ltd., recorded as Document Number 26293886 in the Office of the Recorder of Cook County, Illinois. (2625 N. Clark Street, Chicago, Illinois)
3. Assignment of Mortgage dated April 19, 1984 executed by Metro Financial Group, Ltd. in favor of Government National Mortgage Association, and recorded as Document Number 27050270 in the Office of the Recorder of Cook County, Illinois.
4. Assignment of Mortgage dated April 18, 1987 executed by Government National Mortgage Association in favor of the Secretary of Housing and Urban Development, and recorded as Document Number 87341228 in the Office of the Recorder of Cook County, Illinois.
5. Assignment of Mortgage and Other Collateral Loan Documents dated January 31, 1997 executed by the Secretary of Housing and Urban Development in favor of WHBCF Real Estate, L.L.C., and recorded on February 6, 1997 as Document Number 97087898 in the Office of the Recorder of Cook County, Illinois.

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6. Collateral Assignment of Mortgage and Other Collateral Documents dated January 31, 1997 executed by WHBCF Real Estate, L.L.C., in favor of LaSalle National Bank, and recorded on February 6, 1997 as Document Number 97087899 in the Office of the Recorder of Cook County, Illinois.
7. Release of Collateral Assignment dated April 30, 1998 executed by LaSalle National Bank in favor of WHBCF Real Estate, L.L.C. and recorded or to be recorded in the Office of the County Recorder of Cook County, Illinois.

Property of Cook County Clerk's Office

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Sort No.: 1.00

Project Name: Clark Wrightwood Apartments

Asset No.: H5D10290

Property Location: Chicago, Cook County, Illinois

EXHIBIT A

(Description of Premises)

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LOTS 9, 10 AND THE WEST 30 FEET OF THE EAST 100 FEET OF LOT 11 IN THE SUBDIVISION OF BLOCKS 1 AND 2 OF OUT LOT "A" IN WRIGHTWOOD, BEING A SUBDIVISION OF THE SOUTHWEST ¼ OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Property Identification Number: Vol. 486; 14-28-307-004; 14-28-307-007