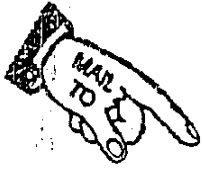


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WHEN RECORDED MAIL TO:

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7359/0023 11 001 Page 1 of 4
1998-05-08 09:14:03
Cook County Recorder 27.50



PREPARED BY:

Associated Bank - Vicki Gdowski
200 E. Randolph Drive
Chicago, Illinois 60601

26315

THIS SPACE FOR RECORDERS USE ONLY

SUBORDINATION OF LIEN

4

THIS AGREEMENT made February 26, 1998 between LYNN A. LARSEN, a Single Woman, hereinafter referred to as "Owner", and Associated Bank of Chicago, hereinafter referred to as "Mortgagee"

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Mortgage for SEVENTY-THOUSAND and NO/100---(\$70,000.00) DOLLARS, secured by a certain mortgage for such sum and interest, made by and recorded December 18, 1996, in the Offices of the Recorder of Deeds of Cook County, as Document Number 96955720 covering the premises therein described as follows, to wit:

LOTS 34 AND 35 IN BLOCK 18 IN HOLLYWOOD SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 100 ACRES THEREOF AND EXCEPT THE RIGHT OF WAY OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD) IN COOK COUNTY, ILLINOIS.

THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS 3831 HOLLYWOOD AVENUE, BROOKFIELD, ILLINOIS 60513. THE REAL PROPERTY TAX IDENTIFICATION NUMBER IS 15-35-322-018 AND 15-35-322-019.

AND WHEREAS, to induce Countrywide Home Loans, Inc. to make a loan to the owner in the amount of \$155,000.00 which is a refinance and will pay off the existing mortgage at First Home Mortgage Corp., it is necessary that the mortgage held by Associated Bank Chicago be subordinated to the lien of the mortgage to Countrywide Home Loans, Inc.

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LOAN #: 6496041

LOT 34 AND 35 IN BLOCK 18 IN HOLLYWOOD SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THIRD PRINCIPAL MERIDIAN, (EXCEPT OF THE WEST 100 ACERS THEREOF AND EXCEPT THE RIGHT OF WAY OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD) IN COOK COUNTY, ILLINOIS.

Parcel ID#: 15 35 322 018
which has the address of 3931 HOLLYWOOD , BROOKFIELD

(Street, City)

Illinois 60513- (Property Address);

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NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to Countrywide Home Loans, Inc., not to exceed ONE HUNDRED FIFTY-FIVE THOUSAND AND EIGHT HUNDRED NO/100---- (\$155,800.00) DOLLARS, which Mortgage is dated February ____, 1998 and recorded on _____, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number _____.
2. For the sum of ONE (\$1.00) DOLLAR and other goods and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Countrywide Home Loans, Inc., as aforesaid.
3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first above written.

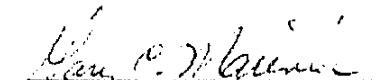
OWNER:


LYNN A. LARSEN

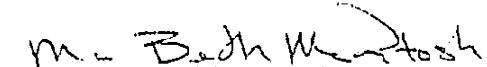
MORTGAGEE:

ASSOCIATED BANK

BY:


ITS: A.V.P.

ATTEST:


ITS: V.P.

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