WHEN RECORDED MAIL TO:

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Cook County Recorder

PREPARED BY:

Associated Bank - Vicki Gdowski 200 E. Randolph Drive

THIS SPACE FOR RECORDERS USE ONLY

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Chicago, 1...
216 395

SUBORDINATION OF LIEN

~ 26, 1998
-" a THIS AGREEMENT made February 26, 1998 between LYNN A. LARSEN, a Single Woman, hereinafter referred to as "Owner", and Associated Bank of Chicago, hereinafter referred to as "Mortgagee"

WITNESSEFH:

WHEREAS, Mortgagee is the owner and holder of a certain Mortgage for SEVENTY-THOUSAND and NO/100---(\$70,000.00) DOLLARS, secured by a certain mortgage for such sum and interest, made by and recorded December 18, 1996, in the Offices of the Recorder of Deeds of Cook County, as Document Number 96955720 covering the premises therein described as follows, to wit:

LOTS 34 AND 35 IN BLOCK 18 IN HOLLYWOOD SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 35, TOWNSHIP 39 NORTH RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE WEST 100 ACRES THEREOF AND EXCEPT THE RIGHT OF WAY OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD) IN COOK COUNTY, ILLINOIS.

THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS 3831 HOLLYWOOD AVENUE, BROOKFIELD, ILLINOIS 60513. THE REAL PROPERTY TAX IDENTIFICATION NUMBER IS 15-35-322-018 AND 15-35-322-019.

AND WHEREAS, to induce Countrywide Home Loans, Inc. to make a loan to the owner in the amount of \$155,000.00 which is a refinance and will pay off the existing mortgage at First Home Mortgage Corp., it is necessary that the mortgage held by Associated Bank Chicago be subordinated to the lien of the mortgage to Countrywide Home Loans, Inc.



LOAN #: 6496041 LOT 34 AND 35 IN BLOCK 18 IN HOLLYWOOD SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 39 NORTH, RANGE 12, EAST OF THIRD PRINCIPAL MERIDIAN. (EXCEPT OF THE WEST 100 ACERS THEREOF AND EXCEPT THE RIGHT OF WAY OF THE CHICAGO BURLINGTON AND QUINCY RAILROAD) IN COOK COUNTY, ILLINOIS.

Parcel ID#: 15 35 322 018 which has the address of 3831 HOLLYWOOD, BROOKFIELD He stry Address.

Cook County Clark's Office

Illinois 60513-

("Property Address");

[Street, City]

STATE OF ILLINOIS) COUNTY OF COOK)

1, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Lynn A. Larsen, who is personally known to be the same persons whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 27 DAY OF Feb

MY COMMISSION EXPIRES

STATE OF ILLINOIS) COUNTY OF COOK)

Coop Colle I, THE UNDERSIGNED, a Notary Public in and for said county, in the state aforesaid, do hereby _, of Associated Bank of certify that Gary C. Marinier Illinois Corporation, Chicago, an Mary Beth McIntosh , of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as Assistant Vice President and Vice President respectively, appeared before ne this day in acknowledged that they signed and delivered the said instrument as person and Officers of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors and said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 27th DAY OF Library, 1998.

Paula Saklegal

MY COMMISSION EXPIRES:

NOTARY PUBLIC STATE OF ILLINOIS

JOE AGEN WITSPERSON

NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

- 1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to Countrywide Home Loans, Inc., not to exceed ONE HUNDRED FIFTY-FIVE THOUSAND AND EIGHT HUNDRED NO/100---- (\$155,800.00) DOLLARS, which Mortgage is dated February _____, 1998 and recorded on _______, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number
- For the sum of ONE (\$1.00) DOLLAR and other goods and valuable consideration, receipt of which is hereby acknowledged. Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Countrywide Home Loans, Inc., as aforesaid.
- 3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first M Clark's Office above written.

OWNER:

1

MORTGAGEE:

ASSOCIATED BANK

BY: Lange Deline