7359/0039 11 001 Page 1 of 1998-05-08 09:29:26

Cook County Recorder

25,50

#### SUBORDINATION AGREEMENT

THIS AGREEMENT, made as of this HDRIL 8. by and between Dauphin Deposit Bank and Trust Company, As Co-Trustee under the Pooling and Servicing Agreement dated as of February 28, 1997, Series #1997-IL "Lienholder" and Republic Mortgage Corporation

WHEREAS, Clarence Scarborough and Sabrina Scarborough, Borrower" executed and delivered to TMS Mortgage Inc., DBA The Money Store, a mortgage dated February 13, 1997, in the amount of \$25,000.00 (Twenty Five Thousand Dollars and No Cents) and interest, which mortgage was recorded June 4, 1917 as Document No. 97395202, in Book xxx, Page xxx in Cook County, State of Illinois, which mortgane was assigned to Lienholder by assignment dated xxx, as Document No. xxx, in Assignment Book xxx, Page xxx, in Cook County, State of Illinois, covering the following described property, located in the afor said county and state, the "Property":

See Attached Exhibit "A" Herewithin.

WHEREAS, Borrowers executed and delivered to Republic Mortgage Corporation a mortgage on the above described Property dated HPC1 101198 in the amount not to exceed \$192,000.00.

NOW THEREFORE, for good and valuable consideration, and in order to induce Republic Mortgage Corporation to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of Republic Mortgage Corporation and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Corporation, and agrees that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

> Dauphin Deposit Bank and Trust Compeny, As Co-Trustee under the Pooling and Servicing Agreement dated as of February 28, 1997, Series #1997-75

Attest:

By: Title:

Vice President

Corporate Trust Officer

Property of Cook County Clerk's Office

LEGAL DESCRIPTION

**EXHIBIT "A"** 

File No.: 30895

Lot 26 in Block 3 in Chatham Fields, being a subdivision of the Northeast 1/4 of Section 34, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

> Property of Cook County Clark's Office 20-34-205-030-0000

Property of Coot County Clark's Office

State of PENNSylvanica
County of Dauphin
On heals, 1998, before me, health and acknowledged to me that he/she executed the same in upon behalf of which the/they person(s) acted, executed the instrument.
Witness m, hand and official seal.  Notary Public
Loan No: C073569303  Borr: Scarborough Escrow: T825-98-183  Notartal Seal Grace A. Gordon, Notary Public Harrisburg, Dauphin County My Commission Expires Sep. 25, 2000  Inember, Pennsylvania Association of Notanes
This Document Prepared By:  Marilyn Dydkiewicz, fbr: The Money Store 3464 El Camino Ave. #110 Sacramento, CA 95821
OFF.

Property of Coot County Clert's Office