

UNOFFICIAL COPY

98354386

SUBORDINATION AGREEMENT

THIS AGREEMENT, made as of this _____ by and between Dauphin Deposit Bank and Trust Company, As Co-Trustee under the Pooling and Servicing Agreement dated as of February 28, 1997, Series #1997-3, "Lienholder" and First Chicago NBD Mortgage Company, A Delaware Corporation

WHEREAS, Rafael Graham and Stephanie Graham, "Borrower" executed and delivered to American Home Improvement Products, Inc., a mortgage dated January 31, 1997, in the amount of \$15,310.00 (Fifteen Thousand Three Hundred Ten dollars and 00/100 cents) and interest, which mortgage was recorded May 22, 1997 as Document No. 97 365 893, in Book xxx, Page xxx in Cook County, State of Illinois, which mortgage was assigned to Lienholder by assignment dated concurrently, as Document No xxx, in Assignment Book xxx, Page xxx, in Cook County, State of Illinois, covering the following described property, located in the aforesaid county and state, the "Property"

See Attached Exhibit "A" Herewithin

WHEREAS, Borrowers executed and delivered to First Chicago NBD Mortgage Company, A Delaware Corporation a mortgage on the above described Property dated _____ in the amount not to exceed \$119,100.00

NOW THEREFORE, for good and valuable consideration, and in order to induce First Chicago NBD Mortgage Company, A Delaware Corporation to advance funds upon its mortgage, Lienholder does hereby subordinate the lien of its mortgage to the lien of First Chicago NBD Mortgage Company, A Delaware Corporation and all extensions, modifications and renewals thereof, and all advances and mandatory future advances thereunder, notwithstanding that the Lienholder's mortgage was executed and recorded prior to the execution and recordation of Corporation, and agrees that all right, title, lien and interest acquired, either by foreclosure proceedings or otherwise, under its mortgage shall be prior and superior to any and all rights, title, lien and interest heretofore and hereafter acquired by Lienholder under the Lienholder's mortgage.

IN TESTIMONY WHEREOF, Lienholder has caused these presents to be executed the day and year first above written.

Dauphin Deposit Bank and Trust Company, As Co-Trustee under the Pooling and Servicing Agreement dated as of February 28, 1997, Series #1997-3

Rafael F. Hood
Attest

By: [Signature]
Title: Vice President
Corporate Trust Officer

AGASSI/CCT (F) 3/23

3
SN

98354386

BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

State of Pennsylvania

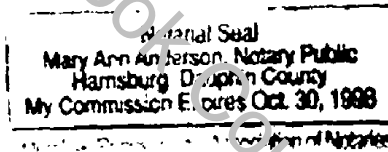
County of Dauphin

On April, 1998, before me, Mary Ann Anderson, a notary public, personally appeared JOHN A. HAYES personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person(s), or the entity upon behalf of which the/they person(s) acted, executed the instrument.

Witness my hand and official seal.

Mary Ann Anderson
Notary Public

Loan No: 0073652398
Borr: Graham
Escrow: 338155



This Document Prepared By:

Rhonda Sieminski
Rhonda Sieminski, for:
The Money Store
3464 El Camino Ave. #110
Sacramento, CA 95821

98084186

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY



CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 097721211 F1
STREET ADDRESS: 7151 OGLESBY
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 20-25-200-013 1000

LEGAL DESCRIPTION:

LOT 8 (EXCEPT THE SOUTH 40 FEET THEREOF) AND THE SOUTH 32 FEET OF LOT 9 IN BLOCK 1 IN FOURTZE ADDITION TO SOUTH SHORE, A SUBDIVISION OF LOTS 16 TO 20 IN BLOCK 1 AND LOTS 1 TO 5 AND LOTS 16 TO 20 IN BLOCK 4 IN STAVE AND KLEMM'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART TAKEN FOR OGLESBY AVENUE), IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

98387186

UNOFFICIAL COPY

Property of Cook County Clerk's Office