Cook County Recorder

11.03

SUBCRDINATION OF INTEREST

THE SPACE ABOVE FOR RECORDER'S US
*f/k/a DOUGLAS SAVINGS & LOAN ASSOCIATION This Superdination of interest made by DOUGLAS SAVINGS BANK's Corporation of the State of the line of the State of the
WITHESS
Whereas, by mortgage datedargin_22, 1998 and recorded in the Office of the Recorder of Deeds ofcookcounty, Illinois on
Doc ment, did con/ey unto DOUGLAS SAVINGE NAME, a corporation of the State of Illinois (mortgagee) certain premises in county, Illinois described as follows:
LOT 176 IN WINSTON GROVE SECTION 23A, BEING A SUBDIVISION IN PARTS OF SECTIONS 25 AND 16, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, RECORDED JULY 31, 1978 AS DOCUMENT NUMBER 24 559 901 IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS. PRI PERTY ADDRESS: 1667 SALEM COURT, ELK GROVE VILLAGE, ILLINOIS 00007
PET HANINT TAX NUMBER: 07~25~317~023
The property temporary
PROPERTY ADDRESS: 1667 SALEM COURT, ELK GROVE VILLAGE, ILLINOIS 00007
to secure a promissory note for one HUNDRED SIX THOUSAND AND 00/100Ths Lotlars (\$106,000.
with interest payable as therein provided: and Whereas, DOUBLAS SPICIOS NAME,* as aforestid, has some right, interest and claim in and to said premises as Mirrosque, under
a May 5, 1990 and recorded in the Office of the Recorder
of Deets of COOK county, Illinois on MAY 8, 1990 as Ductment
(\$45,000,00) but is willing to subordinate said right, interest and claim to the lien
of the above mentioned DOUGLAS SAVINGS BANK.
NO.1, THEREFORE, DOUGLAS SAVINGS BANK'RS aforesaid, for and in consideration of the premises and of the sum of one and 00/100ths Dollars (\$1.00) receipt of which is hereby accorded ledged, does hereby covenant with the said DOUGLAS SAVINGS BANK that the right, interest, and claim of the DOUGLAS SAVINGS BANK, as aforesaid, is and shall be and remain at all times subject to and subordinate to the mortgage to DOUGLAS SAVINGS BANK, described
above, and the lien created thereby.

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