

MAY 11, 1998

7649217, 21, JLH #4

THE UNDERSIGNED HEREBY STATES THE FOLLOWING:

A SIGN LICENSE AGREEMENT EXECUTED BY LTV STEEL COMPANY, INC. AND SOUTH CHICAGO PROPERTY MANAGEMENT COMPANY, LTD. CREATING A NON-EXCLUSIVE, PERPETUAL EASMENT AFFECTING THE FOLLOWING DESCRIBED PROPERTY:

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Boe

THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EASTERLY CHANNEL LINE OF THE CALUMET RIVER, AS ESTABLISHED BY SURVEY OF THE UNITED STATES ENGINEER'S OFFICE WAR DEPARTMENT (AS SHOWN ON SHEET NO. 6 DATED MARCH 1939 AND SHEET NO. 7 DATED MARCH 1938) TITLED "CONTROL SURVEY CALUMET RIVER", BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 19; THENCE SOUTH 89 DEGREES 38 MINUTES 23 SECONDS WEST ALONG THE NORTH LINE OF SAID SECTION 19 (BASIS OF BEARING); 1508.48 FEET; THENCE SOUTH 00 DEGREES 43 MINUTES 42 SECONDS EAST 244.82 FEET ALONG A LINE 40 FEET WESTERLY FROM, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE WEST RIGHT-OF-WAY LINE OF CONRAIL (FORMERLY THE SOUTH CHICAGO AND SOUTHERN RAILROAD) TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 00 DEGREES 43 MINUTES 42 SECONDS EAST 1038.20 FEET ALONG SAID LINE 40 FEET WESTERLY FROM, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE PREVIOUSLY MENTIONED WEST RIGHT-OF-WAY LINE OF CONRAIL; THENCE SOUTH 89 DEGREES 38 MINUTES 23 SECONDS WEST 287.71 FEET ALONG THE NORTHERLY LINE OF REPUBLIC ENGINEERED STEELS, INC.; THENCE SOUTH 59 DEGREES 48 MINUTES 04 SECONDS WEST 1584.98 FEET ALONG THE NORTHWESTERLY LINE OF REPUBLIC ENGINEERED STEELS, INC.; THENCE NORTH 07 DEGREES 51 MINUTES 15 SECONDS WEST 641.95 FEET ALONG THE EASTERLY CHANNEL LINE OF THE CALUMET RIVER; THENCE NORTH 01 DEGREE 06 MINUTES 41 SECONDS EAST 569.35 FEET ALONG SAID EASTERLY CHANNEL LINE; THENCE NORTH 58 DEGREES 41 MINUTES 01 SECOND EAST 740.33 FEET; THENCE NORTH 13 DEGREES 32 MINUTES 22 SECONDS WEST 124.01 FEET; THENCE NORTH 61 DEGREES 50 MINUTES 14 SECONDS EAST 613.80 FEET; THENCE SOUTH 77 DEGREES 54 SECONDS 07 MINUTES EAST 165.39 FEET; THENCE SOUTH 24 DEGREES 08 MINUTES 50 SECONDS EAST 297.67 FEET; THENCE NORTH 63 DEGREES 56 MINUTES 50 SECONDS EAST 326.13 FEET TO THE POINT OF BEGINNING, CONTAINING 48.778 ACRES, MORE OR LESS, ALL IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBERS: 26-19-201-018; 26-19-102-007; 26-19-102-019; 26-19-200-020; AND 26-19-200-022

WAS DELIVERED TO CHICAGO TITLE INSURANCE COMPANY FOR RECORDING ON OR ABOUT APRIL 27, 1998 SAID DOCUMENT WAS SUBSEQUENTLY LOST, MISPLACE OR DESTROYED. ATTACHED HERETO AS EXHIBIT "A" IS A COPY OF SAID ORIGINAL DOCUMENT.

Jodi L. Henninger
CHICAGO TITLE INSURANCE COMPANY



BY: JODI L. HENNINGER
TITLE: ASSISTANT TITLE OFFICER

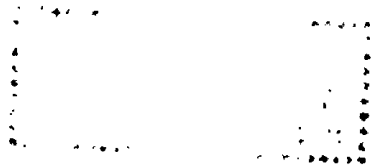
SUBSCRIBED AND SWORN BEFORE ME THIS 11 DAY OF MAY, 1998

NOTARY PUBLIC

Box 333

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Property of Cook County Clerk's Office



SIGN LICENSE AGREEMENT

THIS SIGN LICENSE AGREEMENT, dated as of this 27~~th~~ day of April, 1998, by and between LTV STEEL COMPANY, INC., a New Jersey corporation ("LTV") with its principal office at 200 Public Square, Cleveland, Ohio 44114, and SOUTH CHICAGO PROPERTY MANAGEMENT COMPANY, LTD., an Ohio limited liability company ("South Chicago") with its principal office at 12800 S. Butler Drive, Chicago, Illinois 60633.

Recitals:

1. South Chicago is the owner of certain real property located in Cook County, Illinois, as more particularly described in Exhibit A hereto, which South Chicago purchased from LTV and claims by quitclaim deed of even date herewith (the "Real Property"). Situated to the north and to the east of the Real Property is a parcel of land owned by LTV and on which is located a coke processing plant, together with related roadways, railways, improvements, facilities and utilities (collectively, the "Coke Plant Parcel"). Situated to the east of the Coke Plant Parcel and running in a northerly direction along the easterly edge of the Coke Plant Parcel is a railroad right-of-way (the "Right-of-Way") owned by Consolidated Rail Corporation ("Conrail"). Situated to the east of the Right-of-Way is another parcel of land owned by LTV (the "North Parcel"). Situated to the south of the Real Property is a parcel of land owned by Republic Engineered Steels, Inc. ("RESI") and on which is located a steel finishing facility, together with related roadways, railways, improvements, facilities and utilities. A graphic representation of the above-described properties is attached hereto and identified as SK-1.

2. As a result of the sale of the Real Property to South Chicago, South Chicago requires a non-exclusive license to use a portion of the North Parcel for the purpose of installing, maintaining and utilizing a sign identifying South Chicago and/or lessees and/or licensees using or occupying the Real Property visible to the public on Avenue O, a public street of the City of Chicago (the "Sign") and for the purpose of access to and from the North Parcel in order to install, maintain, repair and replace the Sign, and LTV is willing to grant such non-exclusive license upon the terms and conditions herein stated.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, LTV and South Chicago hereby agree as follows:

LTV hereby grants to South Chicago, its lessees and licensees, a perpetual license appurtenant to the Real Property in, over, upon and across the southeast corner of the North Parcel for the purpose of

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installing, maintaining, repairing, replacing and exclusively using, the Sign for South Chicago and/or lessees and/or licensees using or occupying the Real Property (the "Sign License"). A graphic representation of the Sign License is attached hereto and identified as SK-2. Prior to installing or replacing the Sign, South Chicago shall submit to LTV plans for the Sign for review and approval, which approval shall not be unreasonably withheld or delayed, and shall be deemed granted if not denied within fifteen (15) days after submission of such plans to LTV.

LTV also hereby grants to South Chicago, its lessees, invitees, agents and licensees, a non-exclusive, perpetual license appurtenant to the Real Property in, over, upon and across the North Parcel in common with LTV and others for the purpose of access by foot, vehicle or otherwise to and from the North Parcel, in order to maintain, repair or replace the Sign (the "Sign Maintenance License"). LTV shall not cause the construction of any permanent improvement that will materially interfere with South Chicago's ability to install, maintain, repair or replace the Sign. Notwithstanding anything set forth herein to the contrary, LTV may require South Chicago to relocate the Sign to a different location on the North Parcel designated by LTV provided the Sign still will be visible to the public on Avenue O, and is close to the public's access to the Real Property. South Chicago shall bear the cost of relocating the Sign the first time that LTV requires relocation thereof; thereafter, LTV shall bear the cost of any subsequent relocation required by LTV. South Chicago, at its own expense, shall maintain the Sign; provided, however, that any damage to the Sign caused by LTV shall be the sole responsibility of LTV, who shall cause such damage to be promptly repaired.

South Chicago shall use the Sign License Easement and Sign Maintenance License areas in a careful, safe and proper manner at South Chicago's sole cost and expense. South Chicago shall be solely responsible for obtaining any permits or approvals required in connection with the Sign License and Sign Maintenance License areas. In the event that any use requires underground excavation, South Chicago shall promptly restore the land effected by such excavation to its original state as it existed immediately prior to such excavation.

South Chicago shall indemnify and save harmless LTV or its successors or assigns from and against any and all claims, actions and suits, whether groundless or otherwise, and from and against any and all liabilities, lawsuits, damages, costs, charges, counsel fees and other expenses of every nature and character arising out of South Chicago's exercise of its rights under and obligations (or failure to adhere to its obligations) under the Sign License Agreement except damage or loss to the extent attributable to the

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acts or omissions of LTV.

The rights, obligations, and covenants of LTV and South Chicago shall be binding upon and inure to the benefit of each of them, their respective lessees, invitees, agents and licensees, successors and assigns, and shall run with the portion of the North Parcel subject to the Sign and Sign Maintenance License and with the Real Property.

From time to time and without further consideration, both South Chicago and LTV shall do all such acts and shall execute, acknowledge and deliver all such further documents or instruments or shall cause to be done all such things as the other party may reasonably request in order to give full effect to this Sign License Agreement and to secure the rights of both South Chicago and LTV hereunder.

IN WITNESS WHEREOF, LTV and South Chicago have executed this Sign License Agreement as of date first written above.

Signed and acknowledged in the presence of:

KW Grand

Printed name: KELTAW GRAND
Kenneth R. Yantek

Printed name: KENNETH R. YANTEK

LTV STEEL COMPANY, INC.

By: JC Skurek

Name: J. C. SKUREK
Title: VICE PRESIDENT & TREASURER

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Signed and acknowledged
in the presence of:

Ronald M. McMillan

Printed name: Ronald M. McMillan

Suzanne M. Stoldt

Printed name: SUZANNE M. STOLDT

**SOUTH CHICAGO PROPERTY
MANAGEMENT COMPANY, LTD.**

By: *Paul D. Joseph*

Name: PAUL D JOSEPH
Title: CEO

This instrument prepared by
Gregg S. Levy, Esq.
Dinn, Hochman & Potter, P.L.L.C.
5885 Landerbrook Drive, Suite 205
Cleveland, Ohio 44124

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State of Ohio)
) SS
County of Cuyahoga)

BEFORE ME, a Notary Public in and for said state and county, personally appeared the above named J.C. Skurek, V.P. & TREASURER of LTV Steel Company, Inc., who acknowledged to me that he did sign the foregoing Sign License Agreement as the duly authorized officer of LTV Steel Company, Inc., and that the same was his free act and deed individually and as such officer and the free corporate act and deed of said company.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal as of this 22nd day of April, 1998.

Kenneth R. Yantek
Notary Public

My commission expires: N/A

State of OHIO)
) SS
County of CUYAHOGA)

KENNETH R. YANTEK, Attorney At Law
Notary Public - State of Ohio
My commission has no expiration date.
Section 147.03 R. C.

BEFORE ME, a Notary Public in and for said state and county, personally appeared the above named Paul D. Joseph, CEO of South Chicago Property Management Company, Inc., who acknowledged to me that he did sign the foregoing Sign License Agreement as the duly authorized officer of South Chicago Property Management Company, Inc., and that the same was his free act and deed individually and as such officer and the free corporate act and deed of said company.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal as of this 23rd day of April, 1998.

Susan Cooper
Notary Public

My commission expires: SUSAN COOPER
Notary Public, State of Ohio
My Commission Expires Mar. 27, 2000

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LEGAL DESCRIPTION

THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EASTERLY CHANNEL LINE OF THE CALUMET RIVER, AS ESTABLISHED BY SURVEY OF THE UNITED STATES ENGINEER'S OFFICE WAR DEPARTMENT (AS SHOWN ON SHEET NO. 6 DATED MARCH 1939 AND SHEET NO. 7 DATED MARCH 1938) TITLED "CONTROL SURVEY CALUMET RIVER", BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 19; THENCE SOUTH 89 DEGREES 38 MINUTES 23 SECONDS WEST ALONG THE NORTH LINE OF SAID SECTION 19 (BASIS OF BEARINGS) 1508.48 FEET; THENCE SOUTH 00 DEGREES 43 MINUTES 42 SECONDS EAST 244.82 FEET ALONG A LINE 40 FEET WESTERLY FROM, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE WEST RIGHT-OF-WAY LINE OF CONRAIL (FORMERLY THE SOUTH CHICAGO AND SOUTHERN RAILROAD) TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 00 DEGREES 43 MINUTES 42 SECONDS EAST 1038.20 FEET ALONG SAID LINE 40 FEET WESTERLY FROM, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE PREVIOUSLY MENTIONED WEST RIGHT-OF-WAY LINE OF CONRAIL; THENCE SOUTH 89 DEGREES 38 MINUTES 23 SECONDS WEST 287.71 FEET ALONG THE NORTHERLY LINE OF REPUBLIC ENGINEERED STEELS, INC.; THENCE SOUTH 59 DEGREES 48 MINUTES 04 SECONDS WEST 1584.98 FEET ALONG THE NORTHWESTERLY LINE OF REPUBLIC ENGINEERED STEELS, INC.; THENCE NORTH 07 DEGREES 51 MINUTES 15 SECONDS WEST 641.95 FEET ALONG THE EASTERLY CHANNEL LINE OF THE CALUMET RIVER; THENCE NORTH 01 DEGREE 06 MINUTES 42 SECONDS EAST 569.35 FEET ALONG SAID EASTERLY CHANNEL LINE; THENCE NORTH 58 DEGREES 41 MINUTES 01 SECOND EAST 740.33 FEET; THENCE NORTH 13 DEGREES 32 MINUTES 22 SECONDS WEST 124.01 FEET; THENCE NORTH 61 DEGREES 50 MINUTES 14 SECONDS EAST 613.80 FEET; THENCE SOUTH 77 DEGREES 54 SECONDS 07 MINUTES EAST 165.39 FEET; THENCE SOUTH 24 DEGREES 08 MINUTES 50 SECONDS EAST 297.67 FEET; THENCE NORTH 63 DEGREES 56 MINUTES 50 SECONDS EAST 326.13 FEET TO THE POINT OF BEGINNING, CONTAINING 48.778 ACRES, MORE OR LESS, ALL IN COOK COUNTY, ILLINOIS.

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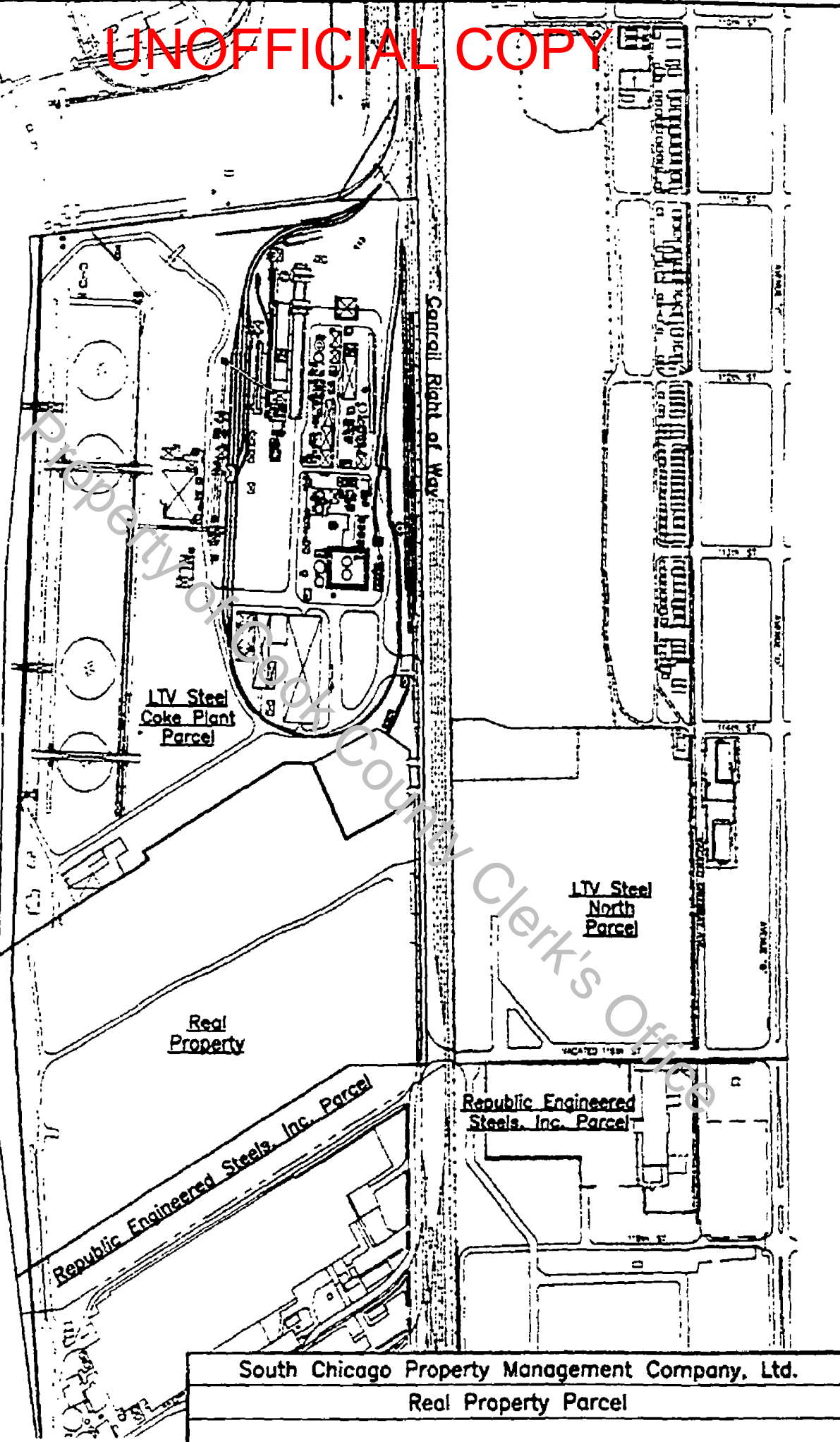
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South Chicago Property Management Company, Ltd.		
Real Property Parcel		
Date: March 1997	Scale: None	SK-1

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98390558

AVENUE "O"

114th. ST.

LTV Steel
Coke Plant
Parcel

VACATED GREENWAY AV.

AVENUE "O"

LTV Steel
North
Parcel

LOCATION OF S.C.P.M.C. SIGN
EXISTING LTV SIGN

Real
Property

VACATED 116th. ST.

Republic Engineered
Steels, Inc. Parcel

118th. ST.

South Chicago Property Management Company, Ltd.

SIGN LICENSE

Date: 4/19/98

Scale: None

Dwg. No. SK-2

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