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98395400

PREPARED BY:
 Karen Lennon
 SomerCor 504, Inc.
 Two East 8th Street
 Chicago, IL 60605

. DEPT-01 RECORDING \$29.00
 . T#0069 TRAN 2449 05/13/98 12:16:00
 . #0268 + RC *-98-395400
 . COOK COUNTY RECORDER

WHEN RECORDED, RETURN TO:
 Karen Lennon
 SomerCor 504, Inc.
 Two East 8th Street
 Chicago, IL 60605

LEAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

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ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that Assignor, SomerCor 504, Inc. of Chicago, Illinois, in consideration of the indebtedness secured by the mortgage hereinafter mentioned, does hereby sell, assign transfer and set over to the Small Business Administration, an agency of the United States, the mortgage dated April 27, 1998, from South Chicago Property Management Company, Ltd. to Assignor, which mortgage conveys the real property described on Exhibit A hereto, and which mortgage is recorded in the Recorder's Office of the County of Cook, State of Illinois, as Document No. 98395399 together with all of Assignor's right, title and interest in and to (a) the note, notes, accrued interest and other obligations secured thereby and payable in accordance therewith, and (b) the real estate described therein. The mortgage and the instrument or instruments secured thereby are delivered herewith to Assignee.

Assignor represents and warrants to Assignee that the unpaid principal balance on said mortgage as of today's date is \$720,000.00.

IN TESTIMONY THEREOF, SomerCor has caused these presents to be duly executed this 27th day of April, 1998.

SOMERCOR 504, INC.

By: 
 Tad F. Schinke
 Executive Vice President

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BOX 333-CTI

764927, 21, JZH
 (585535)

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EXHIBIT A

Legal Description

ORDER NUMBER: 1401 007649217 D1
STREET ADDRESS:
CITY: CHICAGO COUNTY: COOK
TAX NUMBER: 26-19-200-022-0000

LEGAL DESCRIPTION:

PARCEL 1:

THAT PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 AND THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 37 NORTH, RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE EASTERLY CHANNEL LINE OF THE CALUMET RIVER, AS ESTABLISHED BY SURVEY OF THE UNITED STATES ENGINEER'S OFFICE WAR DEPARTMENT (AS SHOWN ON SHEET NO. 6 DATED MARCH 1939 AND SHEET NO. 7 DATED MARCH 1938) TITLED "CONTROL SURVEY CALUMET RIVER", BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 19; THENCE SOUTH 89 DEGREES 38 MINUTES 23 SECONDS WEST ALONG THE NORTH LINE OF SAID SECTION 19 (BASIS OF BEARINGS) 1508.48 FEET; THENCE SOUTH 00 DEGREES 43 MINUTES 42 SECONDS EAST 244.82 FEET ALONG A LINE 40 FEET WESTERLY FROM, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE WEST RIGHT-OF-WAY LINE OF CONRAIL (FORMERLY THE SOUTH CHICAGO AND SOUTHERN RAILROAD) TO THE POINT OF BEGINNING; THENCE CONTINUING SOUTH 00 DEGREES 43 MINUTES 42 SECONDS EAST 1038.20 FEET ALONG SAID LINE 40 FEET WESTERLY FROM, MEASURED AT RIGHT ANGLES, AND PARALLEL WITH THE PREVIOUSLY MENTIONED WEST RIGHT-OF-WAY LINE OF CONRAIL; THENCE SOUTH 89 DEGREES 38 MINUTES 23 SECONDS WEST 287.71 FEET ALONG THE NORTHERLY LINE OF REPUBLIC ENGINEERED STEELS, INC.; THENCE SOUTH 59 DEGREES 48 MINUTES 04 SECONDS WEST 2504.98 FEET ALONG THE NORTHWESTERLY LINE OF REPUBLIC ENGINEERED STEELS, INC.; THENCE NORTH 07 DEGREES 51 MINUTES 15 SECONDS WEST 641.95 FEET ALONG THE EASTERLY CHANNEL LINE OF THE CALUMET RIVER; THENCE NORTH 01 DEGREE 06 MINUTES 01 SECONDS EAST 569.35 FEET ALONG SAID EASTERLY CHANNEL LINE; THENCE NORTH 58 DEGREES 41 MINUTES 01 SECOND EAST 740.33 FEET; THENCE NORTH 13 DEGREES 32 MINUTES 22 SECONDS WEST 124.01 FEET; THENCE NORTH 61 DEGREES 50 MINUTES 14 SECONDS EAST 613.80 FEET; THENCE SOUTH 77 DEGREES 54 SECONDS 07 MINUTES EAST 165.39 FEET; THENCE SOUTH 26 DEGREES 08 MINUTES 50 SECONDS EAST 297.67 FEET; THENCE NORTH 63 DEGREES 56 MINUTES 50 SECONDS EAST 326.13 FEET TO THE POINT OF BEGINNING, CONTAINING 48.778 ACRES, MORE OR LESS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY ACCESS EASEMENT AGREEMENT DATED APRIL 27, 1998 AND RECORDED - AS DOCUMENT - FROM LTV STEEL COMPANY, INC. TO SOUTH CHICAGO PROPERTY MANAGEMENT COMPANY, LTD., FOR THE PURPOSE OF VEHICULAR ACCESS OVER VACATED EAST 116TH STREET, THE IN-PLANT ROADWAY AND THE EMERGENCY TRACK AND EMERGENCY TRACK GRADE CROSSING TO THE EXTENT THE SAME ARE NOT A PART OF THE REAL PROPERTY (THE "ROADWAY EASEMENT"); ALSO AN ALTERNATIVE NON-EXCLUSIVE EASEMENT FOR THE PURPOSE OF VEHICULAR ACCESS OVER VACATED GREEN BAY AVENUE FOR USE WHEN VEHICULAR ACCESS PURSUANT TO THE ROADWAY EASEMENT IS MATERIALLY INTERFERED WITH DUE TO STRIKE OR OTHER LABOR DISPUTE. (SEE EXHIBITS B, & C AND DRAWINGS SK-1 & SK-2 FOR EXACT LOCATION OF SAID EASEMENT)

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LEGAL DESCRIPTION:

PARCEL 3:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY LOOP TRACT EASEMENT AGREEMENT DATED APRIL 27, 1998 AND RECORDED - AS DOCUMENT - FROM LTV STEEL COMPANY, INC. TO SOUTH CHICAGO PROPERTY MANAGEMENT COMPANY, LTD., FOR THE PURPOSE OF INSTALLING, MAINTAINING, AND USING A LOOP TRACK TO PROVIDE RAIL ACCESS FROM THE LAND OVER A SIXTEEN FOOT WIDE PORTION OF THE IN-PLANT ROADWAY. (SEE EXHIBIT B AND DRAWINGS SK-1 AND SK-2 FOR EXACT LOCATION OF SAID EASEMENT)

PARCEL 4:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY UTILITY CORRIDOR EASEMENT AGREEMENT DATED APRIL 27, 1998 AND RECORDED - AS DOCUMENT - FROM LTV STEEL COMPANY, INC. TO SOUTH CHICAGO PROPERTY MANAGEMENT COMPANY, LTD., FOR THE PURPOSE OF INSTALLING, OPERATING, MAINTAINING, REPAIRING, REPLACING, AND RELOCATING (OR CAUSING TO BE INSTALLED AND MAINTAINED) UTILITY FACILITIES TO SERVICE THE LAND OVER A STRIP OF LAND TWENTY FEET WIDE (AND UP TO AN ADDITIONAL FIFTEEN FEET MORE IF NECESSARY FOR CONSTRUCTION AND MAINTENANCE, BUT ONLY DURING THOSE PERIODS OF CONSTRUCTION AND MAINTENANCE) LOCATED IMMEDIATELY NORTH AND ADJACENT TO VACATED EAST 116TH STREET. (SEE EXHIBIT C AND DRAWINGS SK-1 AND SK-2 FOR EXACT LOCATION OF SAID EASEMENT)

Commonly known as: 11600 S. Burley Avenue
Chicago, IL 60617

98395400

Clerk's Office

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PERMANENT REAL ESTATE INDEX NUMBERS:

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26-19-201-018

26-19-102-007

Portion of 26-19-102-019

Portion of 26-19-200-020

Portion of 26-19-200-022

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