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1998-05-13 14:20:04

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Prepared by and after recording mail to:

SMI/Attn. Sherry Doza
P.O. Box 340817
Houston, Texas 77254-0817
Tel. (800) 795-5263



Illinois

County of Cook

Loan #: 700023809

Index: 25742

JobNumber: 405_9732

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: JAMES VERNON PATTERSON AND MABLE L. PATTERSON
Original Mortgagee: MORTGAGE ASSOCIATES, INC.
Original Loan Amount: \$18,500.00
Property Address: 8728 S ELIZABETH ST, CHICAGO, IL 60620-3445
Date of DOT: 1/9/73
Date Recorded: 1/29/73
Doc. / Inst. No: 22201700
Book: N/A
Page: N/A
PIN: 25-05-106-020
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 12th day of February 1998 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK


Albert J. Marshall
Vice President



SY
P3
M4

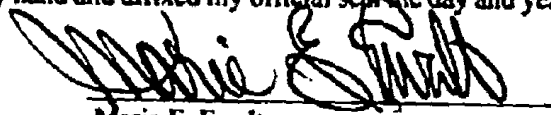
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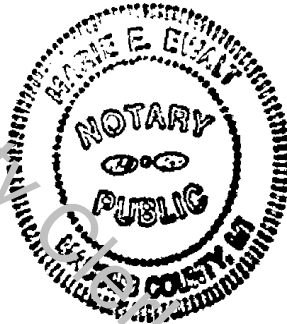
STATE OF Michigan
COUNTY OF Oakland

On this the 12th day of February 1998 A.D. , before me, a Notary Public, appeared Albert J. Marshall to me personally known, who being by me duly sworn, did say that (s)he is the Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Albert J. Marshall acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Marie E. Ewalt
Notary Public, Macomb County, Michigan
Acting in Oakland County
My Commission Expires 10/23/2000



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EXHIBIT 'A'

Index: 25742

Loan: 700023809

405_9732

IL Cook

Borrowers: James Vernon Patterson & Mable L. Patterson

LOT 8 (8) IN BLOCK TWO (2) IN BRADY'S RESUBDIVISION OF BLOCKS ONE (1) TO EIGHT (8) AND ELEVEN (11) IN COLE'S SUBDIVISION OF THE EAST ONE QUARTER (1/4) OF THE NORTH WEST ONE QUARTER (1/4) (EXCEPT THE SOUTH EAST ONE QUARTER (1/4) OF THE SOUTH EAST ONE QUARTER (1/4) OF THE NORTH WEST ONE QUARTER (1/4) OF SECTION FIVE (5), TOWNSHIP THIRTY SEVEN (37) NORTH, RANGE FOURTEEN (14) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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