

# UNOFFICIAL COPY

98395240

## SUBORDINATION OF MORTGAGE

FL 974 222 37 3 98034628

WHEREAS, GEORGE E. MOLITOR, AN UNMARRIED PERSON AND CONNIE J. WITTKOPP, AN UNMARRIED PERSON, EACH AS TO AN UNDIVIDED HALF INTEREST, by mortgage dated June 8, 1996, and recorded in the Recorder of Deeds Office of Cook County, Illinois on June 11, 1996 as Document Number 96-444886, did convey unto, CORUS BANK, N.A., f/k/a River Forest State Bank and Trust Company, Mortgagee, certain premises in Cook County, Illinois described as follows:

SITUATED IN THE COUNTY OF COOK IN THE STATE OF ILLINOIS TO WIT:

UNIT NUMBER 25-AB IN 1550 LAKE SHORE DRIVE CONDOMINIUM AS DELINEATED UPON SURVEY OF LOTS 1, 2, 3, 4, AND 5 AND THE NORTH 15 FEET 4 INCHES OF LOT 6 IN BLOCK 1 IN THE CATHOLIC BISHOP OF CHICAGO'S LAKE SHORE DRIVE ADDITION IN THE NORTH 1/2 FRACTIONAL OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY AMALGAMATED TRUST AND SAVINGS BANK AS TRUSTEE UNDER TRUST AGREEMENT DATED JUNE 15, 1977 AND KNOWN AS TRUST NUMBER 1550 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 24132177 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS. (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY).

P.I.N.: 17-03-101-029-1156

Property Address: 1550 LAKE SHORE DRIVE UNIT #25-AB, CHICAGO, IL 60610

to secure a note for EIGHTY SEVEN THOUSAND AND NO/100 DOLLARS (\$87,000) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and held by CORUS BANK, N.A., F/K/A RIVER FOREST STATE BANK AND TRUST COMPANY as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of MIDAMERICA FEDERAL SAVINGS BANK, dated 5-1-98, and recorded as Document Number 98395238 in an amount not to exceed \$545,000, secondly described,

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100THS DOLLARS (\$1.00) to MID AMERICA FEDERAL SAVINGS BANK, in hand paid, the said CORUS BANK, N.A., f/k/a RIVER FOREST STATE BANK AND TRUST COMPANY, does hereby covenant and agree with the said MIDAMERICA FEDERAL SAVINGS BANK, that the lien of the note owned by CORUS BANK, N.A. f/k/a RIVER FOREST STATE BANK AND TRUST COMPANY, and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to MIDAMERICA FEDERAL SAVINGS BANK, as aforesaid for all advances made or to be made on the note secured by MIDAMERICA FEDERAL SAVINGS BANK, and for all other purposes specified herein.

Dated this 24th day of April, 1998.

CORUS BANK, N.A.

BY: 

ITS: Senior Vice President

This document was prepared and should be returned to:

Corus Bank, N.A.  
7701 W. Lake Street  
River Forest, IL 60305

BOX 333-CTI

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State of Illinois  
County of Cook

. DEPT-01 RECORDING \$23.00  
 . T80009 TRAN 2449 05/13/98 11:25:00  
 . #6096 # RC #-98-395240  
 . COOK COUNTY RECORDER  
 . DEPT-10 PENALTY \$20.00

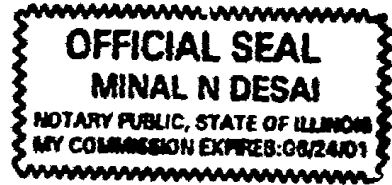
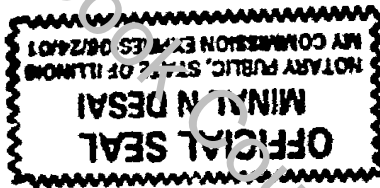
I, the undersigned, a Notary Public in and for said County, in the State aforesaid do hereby certify that Stefan James, who is personally known to me to be a Senior Vice President of Corus Bank, N.A. f/k/a River Forest State Bank and Trust Company an Illinois corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such Stefan James, he signed and delivered the said instrument as Senior Vice President of said Corporation, as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and seal this 1 day of MAY, 1998

Minal N. Desai.  
 Notary Public

My Commission Expires:

6-24-01



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11/11/2011