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COOK COUNTY RECORDER JESSE WHITE STIDGEVIEW OFFICE

PREPARED BY

7.335666

DANIEL E. FAJERSTEIN MATLIN & FAJERSTEIN 555 SKOKIE BOULEVARD SUITE 500 NORTHBROOK, ILLINOIS 60062

AFTER RECORDING, RETURN TO:

LOUIS HECTOR, ESQ 2530 CRAWFORD AVENUE SUITE 318 EVANSTON, IL 60201



PARTIAL ASSIGNMENT AND ASSUMPTION OF GROUND LEASE AND SPECIAL WARRANTY DEED

This Partial Assignment and Assumption of Ground Lease and Special Varianty Deed (this "Agreement") is made as of this 28th day of April, 1998, by and between RKZ VENTURE GROUP, L.L.C., an Illinois limited liability company, whose address is 3410 West Bryn Mawr Avenue, Chicago, Illinois 60631 ("Assignor/Grantor"), and James E. Chavoen and Maureen J. Chavoen, whose address is 137 Spaview Avenue, Annapolis, MD 21401("Assignee/Grantee").

Assignor/Grantor, for and in consideration of the sum of Ten and No/Dollars (\$10.00) and other good and valuable consideration in hand paid by Assignee/Grantee, the

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REAL ESTATE TRANS.

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receipt of which is hereby acknowledged, by these presents does REMISE, RELEASE, ALIEN AND CONVEY, AND ASSIGN, unto Assignee/Grantee, husband and wife, as TENANTS BY THE ENTIRETY and not as joint tenants with a right of survivorship, or tenants in common, the following described property, situated in the County of Cook and State of Illinois known and described as follows (collectively, the "Property"):

PARCEL I

An undivided 1/151 interest in (i) that certain Ground Lease dated as of November 22, 1996, by and between Cole Taylor Bank, as Successor-Trustee to Harris Trust and Savings Bank under Trust Agreement dated April 29. 1991 and known as Trust No. 94707, as lessor ("Lessor"), and Assignci/Grantor, as lessee, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on December 9, 1996 as Document No. 96927871, as amended by that certain First Amendment to Ground Lease dated as of January 6, 1997 by and between Lessor and Assignor/Grantor. and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on February 28, 1997 as Document No. 97141059, as amended by that certain Joinder to Ground Lease dated as of November 7, 1997 by the Royal Ridge Homeowners Association, an Illinois not for profit corporation, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on November 12, 1997 as Documen, No. 97846934, and as further amended from time to time (collectively, the "Ground Lease"); and (ii) the leasehold estate in the Premises legally described on Exhibit A attached hereto and by this reference made a part hereof (the "Pre: rises"); each with respect solely to the Building Site identified and legally described on Exhibit B attached hereto and by this reference made a part hereof (the "Building Site").

PARCEL II

Fee simple title in and to the building and all improvements (but excluding the land) located on the Building Site legally described on Exhibit B (including any portion of such building and improvements which is located on portions of the Common Area (as defined in that certain Declaration of Covenants, Conditions, Restrictions, Easements and Rights for the Royal Ridge Subdivision dated as of November 3, 1997, and recorded with the Office of the Recorder of Deeds of Cook County, Illinois on November 3, 1997 as Document No. 97820006 (the "Declaration")), which improvements consist of a Dwelling Unit (as defined in the Declaration) with the common street address shown on Exhibit B; subject to the terms and provisions of the Ground Lease.

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PARCEL III:

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As rights and easements appurtenant to Parcels I and II, the rights and easements for the benefit of such Parcels set forth in the Declaration, and Assignor/Grantor reserves to itself, its successors and assigns, the rights and easements set forth in the Declaration for the benefit of the remaining property described in the Declaration.

Together with the exclusive right to use and enjoy the Limited Common Area appurtenant to the Building Site and legally described on Exhibit B attached hereto and by this reference made a part hereof (the "Limited Common Area"), in accordance with the provisions or the Declaration. Together with all and singular hereditaments and appurtenanced thereunto belonging, or in anywise appertaining, and the reversion or reversions, remainder or remainders, rents, issues and profits thereof, and all the estate, right, title, interest, cisim or demand whatsoever, of Assignor/Grantor, either in law or equity of, in and to the Property, with the hereditaments and appurtenances (but excluding fee simple title to the land).

TO HAVE AND TO HOLD, not as tenancy in common, not in joint tonancy but as TEMANTS - BY-THE-ENTIREP the Property, with the appurtenances, unto Assignee/Grantee

And Assignor/Grantor, for itself and its successors, does covenant, promise and agree to and with Assignee/Grantee and its successors, that it has not done or suffered to be done, anything whereby the Property is, or may be, in any manner encumbered or charged, except as recited in this Agreement; and that it WILL WARRANT AND DEFEND the Property against all persons lawfully claiming or to claim the same, by, through or under it, subject only to:

(1) general real estate taxes not due and payable as of the date of this Agreement; (2) the Ground Lease, including all amendments and exhibits; (3) the Declaration, including all amendments and exhibits; (4) applicable zoning and building laws and ordinances and other ordinances or record; (5) encroachments, if any; (6) acts done or suffered by Purchaser or anyone claiming by, through or under Purchaser; (7) utility easements, if any, whether recorded or unrecorded; (8) covenants, conditions, restrictions, easements, declarations and agreements of record including, without limitation, those set forth on the Final Subdivision Plat and Final Planned Unit Development Plat of Royal Ridge recorded with the Office of the Recorder of Deeds of Cook County, Illinois on November 3, 1997 as Document No. 97818381; and (9) liens and other matters of title over which Ticor Title Insurance Company is willing to insure without cost to Assignee/Grantee.

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The conveyance and assignment of the Property is not (and shall not be deemed to be) a conveyance of the fee simple title to the land

Assignee/Grantee, by its acceptance and execution of this Agreement, hereby expressly agrees to assume (on a non-recourse basis) all rights and obligations of the Lessee pursuant to the terms of the Ground Lease, with respect to the Property being conveyed and assigned by this Agreement to Assignee/Grantee (including the obligation to pay in accordance with Section 3.1(e) of the Ground Lease. 1/151 of the Ground Rent due to Lessor under the Ground Lease and to perform all of the terms, covenants, conditions, agreements and obligations of Lessee to be performed or fulfilled under the Ground Lease with respect to the Property being conveyed and assigned by this Agreement to /issignee/Grantee and with respect to the Common Area in common with all of the other Unit Owners). The terms "Lessee", "Ground Rent", "Common Area" and "Unit Owners" used in this paragraph shall have the meanings set forth in the Ground Lease. Assignee/Grantee furing agrees that the interests conveyed and assigned by this Agreement as the Property are not and shall not be separately transferable, and any attempted conveyance or assignment of one or more (but less than all) of such interests comprising the Property shall the deemed to be a conveyance and assignment of all interests comprising the Property.

IN WITNESS WHEREOF. Assignor/Grantor has caused this Agreement to be executed and delivered as of the day and year first above written.

ASSIGNOR/GRANTOR:

RKZ VENTURE GROUP, L.L.C., an Illinois limited liability company

Name: MANY NO NAME TR

| STATE OF ILLINOIS |) | | |
|---------------------------------|--------------|--------------------------|--------------------------------|
| |) SS. | | Ö |
| COUNTY OF COOK |) | | |
| I. Lance F aforesaid, DO HEREBY | POLIS TELLS | _, a Notary Public, in a | and for the County and State |
| | | | company, who is personally |
| known to me to be the sa | ame person v | vhose name is subscribe | ed to the foregoing instrument |
| as such ments? | , appeared | before me this day in p | erson and acknowledged that |

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UNOFFICIAL COP8796535 September 12

he signed and delivered the instrument as his free and voluntary act and the free and voluntary act of such limited liability company, for the uses and purposes set forth therein.

GIVEN under my hand and notarial seal this 25 day of April, 1998

My Commission expires: /-3-99

OFFICIAL SEAL

Oberty Or Cook County Clerk's Office Send subsequent tax bills to: James E. Chavoen and Maureen J. Chavoen

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ACCEPTANCE AND ASSUMPTION BY ASSIGNEE/GRANTEE

| 3 | nereby accepts the assignment of the |
|--|---|
| Property from Assignor/Grantor and joins in | the execution of this Agreement for the |
| purpose of agreeing to assume those rights an | d obligations of the Lessee pursuant to the |
| terms of the Ground Lease as described in this | Agreement and to agree to the other terms |
| and provisions of this Agreement. | |
| and provisions of this Agreement. | |
| | 14 Fig. 20 |
| | Jeen College |
| | Name: James E. Chavoen |
| • | 4 |
| | Marine Charles |
| | Name: Maureen J. Chavoen |
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| OTALE OF THE | |
| COUNTY OF (CCC) | |
| COUNTY OF CCCC | |
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| | |
| 1. The Waters, concept ota | ry public, in and for the County and State |
| aforesaid, DO HEREBY CERTIFY that | and, personally |
| known to me to be the same persons whose | ~ <i></i> |
| instrument, appeared before me this day in pe | |
| signed and delivered the instrument as their or | un free and voluntary act for the uses and |
| | with tree and voluntary act, for the uses and |
| purposes set forth therein. | C'/ |
| | 164/104 |
| GIVEN under my hand and notarial sea | al this <u>x3"</u> day of April, 1998. |
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| Mythy - I Super William State Company of the Company of Expense Control of the Company of Expense Control of the Company of the Control of the Company of the Control of th | Notary Pytolic |
| My Commission Evnires: | Notary Public |
| My Commission Expires: | Notary Public |

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EXHIBIT A

LEGAL DESCRIPTION OF THE PREMISES

LOT 1 IN ROYAL RIDGE SUBDIVISION, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14. TOWNSHIP 42 NORTH, RANGE 12. EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF NORTHBROOK, COOK COUNTY, ILLINOIS, PURSUANT TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 3, 1997 AS DOCUMENT NO. 97818381.

COMMONLY KNOWN AS TECHNY PARCEL E-1 LOCATED ON THE EAST SIDE OF WAUKEGAN ROAD, SOUTH OF TECHNY ROAD, IN NORTHBROOK, ILLINOIS.

PINs: 04-14-100-023 and 04-14-100-024

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EXHIBIT B

IDENTIFICATION OF AND LEGAL DESCRIPTION OF THE BUILDING SITE AND LEGAL DESCRIPTION OF THE LIMITED COMMON AREA APPURTENANT TO THE BUILDING SITE

1 Identification of the Building Site

BUILDING SITE NUMBER 105

2 Legal Legaription of the Building Site

THAT PART OF LOT 14N THE PLANNED UNIT DEVELOPMENT OF ROYAL RIDGE, BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14. TOWNSHIP 42 NORTH. RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 3, 1998 AS DOCUMENT NUMBER 97-818.381. DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1: THENCE NORTH 61 DEGREES 04 MINUTES 54 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 1153.59 FEET; THENCE NORTH 88 DEGREES 55 MINUTES OF SECONDS WEST 39.33 FEET TO THE EXTERIOR CORNER OF A CONCRETE FOUNDATION FOR A RESIDENCE (KNOWN AS 813 GLENEAGLE LANE) FOR A PLACE OF PEGINNING; THENCE ALONG A LINE FOLLOWING THE NEXT EIGHTEEN (18) COURSES AND DISTANCES COINCIDENT WITH THE EXTERIOR FOUNDATION WALL OF SAID RESIDENCE; 1) SOUTH 43 DEGREES 21 MINUTES 53 SECONDS WEST 20.00 FEET: 2) NORTH 46 DEGREES 38 MINUTES 07 SECONDS WEST 8.00 FEET; 3) SOUTH 43 CEGREES 21 MINUTES 53 SECONDS WEST 5.00 FEET; 4) NORTH 46 DEGREES 38 MINUTES 07 SECONDS WEST 1 83 FEET: 5) SOUTH 43 DEGREES 21 MINUTES 53 SECONDS WEST 14.62 FEET: 6) SOUTH 88 DEGREES 21 MINUTES 53 SECONDS WEST 8.27 FEET: 7) NORTH 46 DEGREES 38 MINUTES 07 SECONDS WEST 5.62 FEET: 85 SOUTH 43 DEGREES 21 MINUTES 53 SECONDS WEST 11.17 FEET; 9) NORTH 46 DEGREES 38 MINUTES 07 SECONDS WEST 48.77 FEET: 10) NORTH 43 DEGREES 21 MINUTES 53 SECONDS EAST 23.55 FEET: 11) SOUTH 46 DEGREES 38 MINUTES 07 SECONDS EAST 22.56 FEET: 12) NORTH 43 DEGREES 21 MINUTES 53 SECONDS EAST 20.92 FEET: 13) NORTH 46 DEGREES 38 MINUTES 07 SECONDS WEST 2.00 FEET; 14) NORTH 43 DEGREES 21 MINUTES 53 SECONDS EAST 12.17 FEET; 15) SOUTH 46 DEGREES 38 MINUTES 07 SECONDS EAST 10.66 FEET; 16) NORTH 43 DEGREES 21 MINUTES 53 SECONDS EAST 2.67 FEET: 17) SOUTH 46 DEGREES 38 MINUTES 07 SECONDS EAST 15.83 FEET: 18) SOUTH 43 DEGREES 21 MINUTES 53 SECONDS

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UNOFFICIAL COPSY6535 September 10

WEST 2.67 FEET: THENCE SOUTH 46 DEGREES 38 MINUTES 07 SECONDS EAST 23 02 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS 813 Gleneagle Lane. Northbrook, IL 60062

PINs Part of 04-14-100-023 and 04-14-100-024

3. <u>Legal Description of the Limited Common Area Appurtenant to the Building</u> Site

THAT PART OF LOT 1 IN THE PLANNED UNIT DEVELOPMENT OF ROYAL RIDGE. BEING A SUBDIVISION OF PART OF THE WEST HALF OF SECTION 14. TOWNSHIP 42 NORTH. RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 3, 1998 AS DOCUMENT NUMBER 9781381. DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF SAID LOT 1: THENCE NORTH 01 DEGREES 04 MINUTES 54 SECONDS EAST ALONG THE EAST LINE OF SAID LOT 1 A DISTANCE OF 1153.59 FEET: THENCE NORTH 88 DEGREES 55 MINUTES 06 SECONDS WEST 39.33 FEET TO THE EXTERIOR CORNER OF A CONCRETE FOUNDATION FOR A RESIDENCE (KNOWN AS 813 GLENEAGLE LANE); THENCE SOUTH 43 DEGREES 21 MINUTES 53 SECONDS WEST ALONG THE EXTERIOR FACE OF THE FOUNDATION WALL OF SAID RESIDENCE 20.00 FEET FOR A PLACE OF BEGINNING: THENCE CONTINUING SOUTH 43 DEGREES 21 MINUTES 53 SECONDS WEST 36.64 FEET: THENCE NORTH 46 DEGREES 38 MINUTES 07 SECONDS WEST 21.30 FEET TO AN EXTERIOR CORNER OF THE CONCRETE FOUNDATION OF SAID RESIDENCE: THENCE ALONG A LINE FOLLOWING THE NEXT SIX (6) COURSES AND DISTANCES COINCIDENT WITH THE EXTERIOR FACE OF THE FOUNDATION WALL OF SAID RESIDENCE; 1) NORTH 43 DEGREES 21 MINUTES 53 SECONDS EAST 11 (7 FEET: 2) SOUTH 46 DEGREES 38 MINUTES 07 SECONDS EAST 5.62 FEET; 3) NORTH 88 DEGREES 21 MINUTES 53 SECONDS EAST 8.27 FEET: 4) NORTH 43 DEGREES 24 MINUTES 53 SECONDS EAST 14.62 FEET; 5) SOUTH 46 DEGREES 38 MINUTES 07 CECONDS EAST 1 83 FEET: 6) NORTH 43 DEGREES 21 MINUTES 53 SECONDS FAST 5.00 FEET: THENCE SOUTH 46 DEGREES 38 MINUTES 07 SECONDS EAST 8.00 FEET TO THE PLACE OF BEGINNING: IN COOK COUNTY, ILLINOIS,

THE PROPERTY STREET, INC. SAIL

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