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SUBORDINATION OF MORTGAGE

98398134

1998-05-14 08:58:33
Cook County Recorder

WHEREAS, WILLIAM J & WENDY G MISIK, Mortgagor, by mortgage dated _____ and recorded in the Recorder of Deeds Office of COOK County, Illinois on APRIL 11, 1997 as Document Number 97252664, did convey unto FIRST NATIONAL BANK OF CHICAGO, Mortgagee, certain premises in COOK County, Illinois described as follows:

LOT 21 IN BLOCK 24 IN WINSTON PARK NORTHWEST, UNIT NO. 2, BEING A SUBDIVISION IN SECTION 13, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE COUNTY RECORDERS OFFICE ON MAY 13, 1959, AS DOCUMENT 17,584,144 IN COOK COUNTY, ILLINOIS

P.I.N. # 02-13-308-025 Common Address: 146 N CLARK ST
PALATINE, IL 60067
to secure a note for NINETEEN THOUSAND AND 00/100 (\$19,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described and at _____ as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the mortgage of the COVENANT MORTGAGE CORP, dated 5-5-1998 and recorded as Document Number 98398132, in an amount not to exceed \$ 144,000.00, secondly described,

THEREFORE, in consideration of the premises and of the sum of ONE AND NO/100ths DOLLARS (\$1.00) to _____ in hand paid, the said _____ does hereby covenant and agree with the said COVENANT MORTGAGE CORP that the lien of the note owned by FIRST NATIONAL BANK OF CHICAGO and the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the mortgage to COVENANT MORTGAGE CORP as aforesaid for all advances made or to be made on the note secured by WILLIAM J & WENDY G MISIK and for all other purposes specified herein.

Dated this 24th day of APRIL 1998

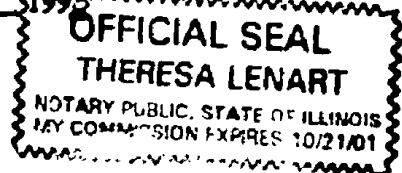
BOX 333-CTI

BY: William J Misik
ITS: Wendy G Misik

This document was prepared by:

Subscribed and Sworn to before me this 24th day of April 1998

Theresa Lenart
Notary Public



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