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1998-05-14 10:34:34

Recording requested by and  
When recorded, return to  
RCG, Inc. 505 San Marin Drive, #110A  
Novato, CA 94945  
Loan No: **155853.1**  
(Code: 676 TWPRT RCGDEOK 1)

**ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS**

**THE UNDERSIGNED, SALOMON BROTHERS REALTY CORP.**, whose principal address is SEVEN WORLD TRADE CENTER, NEW YORK, NEW YORK, 10048 (herein called "Assignor"), and **LaSalle National Bank**, as Trustee for the registered holders of **Salomon Brothers Mortgage Securities VII, Inc., Series 1997-HUD2**, without recourse, whose principal address is 135 S. LaSalle Street, Suite 3200, Chicago, Illinois, 60603 (herein called "Assignee"), and in consideration for Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys, without recourse to Assignee, its successors and assigns, the following:

1. That certain Mortgage made by Sharon D. James, married to Kenneth James which certain Mortgage was recorded as follows:

Dated : 5/25/93  
Recorded on : 6/09/93  
Original amount of : \$48700.00  
Original Lender : American States Mortgage, Inc.  
Book/Volume No :  
Page Number :  
Instrument/Doc No : 93-435944  
Cert #/Other Ref No :  
Tax ID# (if req) : #30-08-324-026  
Township/Borough (if req) :

Property Address: **664 Price Avenue  
Calumet City IL 60409**

further described by legal description, hereby attached as Exhibit 'A' which was recorded on 6/09/93 in Cook County, IL ("Mortgage"), which Mortgage secures that certain Promissory Note dated 5/25/93 ("Note"); and collateral described therein and/or the Note and obligations secured by this Mortgage; and

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2. Such other Documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to the Assignor's or HUD's right, title or interest in the Mortgage and the collateral described therein and/or the Note and obligations secured by this Mortgage; and
3. All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

The Note or bond secured by this Mortgage has been endorsed without recourse and without FHA Mortgage Insurance by the Assignor to the Assignee of even date herewith.

**ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNOR, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.**

**THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICING MORTGAGEE OR THAT HAS BEEN ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICING MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE ABRIDGED VERSIONS OF CHAPTERS 5,6,7 AND 9, AND APPROPRIATE APPENDICES OF HUD HANDBOOK 433.2 REV-1. "MORTGAGE ASSIGNMENT AND PROCESSING SECRETARY-HELD SERVICING." THIS SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.**

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IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered, effective the 25th day of November, 1997.

SALOMON BROTHERS REALTY CORP.

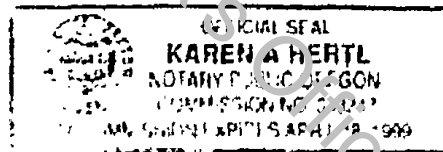
By: [Signature]  
Name: John McPhee Attorney-in-Fact  
Pursuant to a Power of Attorney recorded in Cook county,  
state of IL on 09/24/1997 in Book 2982 at page 0041 as  
Dec. # 97705220

State of Oregon  
County of Multnomah

On November 25, 1997, before me, the undersigned Notary Public, personally appeared John McPhee, personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he is the authorized Attorney-in-Fact for Salomon Brothers Realty Corp. and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this 25 day of November, 1997.

[Signature: Karen A Hertl]  
Notary Public:  
My Commission expires: 4-18-99



Prepared by: S Richardson  
RCG, Inc. 505 San Marin Dr., #110A, Novato, CA 94945 415-898-7200

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EXHIBIT "A"

THE SOUTH 8-2/3 FEET OF LOT 11 AND ALL OF LOT 12 IN BLOCK 10 IN ORELUP AND TAYLOR'S SUBDIVISION OF BLOCKS 9, 10 AND 11 IN PARTITION OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 AND THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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