

SUBORDINATION LIEN
(Illinois)

UNOFFICIAL COPY

Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 4041145961

98399834

1998-05-14 11:31:25

The above space is for the recorder's use only

PARTY OF THE FIRST PART Harris Trust & Savings Bank f/k/a Household Bank FSB is/are the owner of a mortgage/trust deed recorded the 22nd day of May 1995, and recorded in the Recorder's Office of Cook County in the State of Illinois as document No. 96386134 made by Stephen R. Klocko and Monica S. Klocko, his wife, **BORROWER(S)** to secure an indebtedness of ****Fifteen Thousand and 00/100** DOLLARS**, and **WHEREAS**, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

LOT 42 IN BLOCK 53 IN HANOVER HIGHLANDS UNIT NUMBER 7, A SUBDIVISION IN THE NORTHWEST AND NORTHEAST 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED ON OCTOBER 18, 1967 AS DOCUMENT 20,295,106, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 07-30-105-042
Property Address: 7913 Kingsbury Drive, Hanover Park, IL 60103

PARTY OF THE SECOND PART: Power Mortgage has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the _____ day of _____, 1998, and recorded in the Recorder's office of Cook County in the State of Illinois as document No. _____ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****One Hundred Nineteen Thousand Seven Hundred and 00/100** DOLLARS** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED:
April 21, 1998

Lawyers Title Insurance Corporation

Bonnie J. Hare

Bonnie J. Hare, Assistant Vice President

Shelley Goldbach

Shelley Goldbach, Vice President

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

This instrument was prepared by: Janice Spangler, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

STATE OF ILLINOIS}

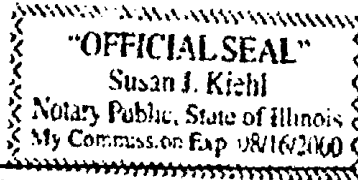
;} SS.

County of Cook}

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, **DO HEREBY CERTIFY** that Bonnie J. Hare, personally known to me to be the Assistant Vice President of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and Shelley Goldbach, personally known to me to be the Vice President of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this April 21, 1998.

Susan J. Kiehl



Susan J. Kiehl, Notary

Commission Expires August 16, 2000

SUBORDINATION OF LIEN (Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
P. O. Box 94034
Palatine, IL 60094-4034

98399834

UNOFFICIAL COPY

Property of Cook County Clerk's Office