UNOFFICIAL CO4F70128 02 001 Page 1999-04-27 16:24:47 Cook County Recorder 25.50



Recording requested by and return to:

RCG, Inc. 505 San Marin Drive, #110A

Novato, CA 94945 Loan #: 650 / 650

Deal: JPC7

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

THE UNDERSIGNED, Morgan Guaranty Trust Company of New York, a New York Corporation, whose principal address is 60 Wall Street, New York, New York 10260, (herein called "Assignor") and State Street Bank and Trust Co. as Trustee for J.P. Morgan Commercial Mortgage Finance Corp., Mortgage Pass-Through Certificates, Series 1999 C7 whose principal address is 225 Franklin Street, Boston, Massachusetts 02110 (herein called "Assignee"), and in consideration for Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, Assignor hereby assigns, transfers, sets over and conveys, without recourse to Assignee, its successors and assigns, the following:

That certain Assignment of Leases and Rents dated 6/11/98 made by Lake Club 1. Associates, L.L.C., an Illinois limited liability company, BRK Associates, L.L.C., an Illinois limited liability company, SMS Associates LLC, an Illinois imited liability company, Hauck Properties (Land), Ltd., an Ohio limited liability comparty, and Sutker L.L.C., an Illinois limited liability company which certain Mortgage was recorded as follows: Book/Volume/Reel/Liber No.

Page Number

Instrument/Document No.

98522722

Certificate No./Other Reference No.

Tax ID# (if required for recording)

: 08-15-400-024

Township/Borough (if required)

Original Loan Amount: \$

Property Address: 1500 South Busse Road, Mount Prospect 60056 further described by legal description, hereby attached and incorporated by reference as Exhibit 'A'

which was recorded on 6/19/98 in Cook County, IL ("Mortgage"), which Mortgage secures that certain Promissory Note dated 6/11/98 ("Note"); and

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2. All other existing legal or equitable rights, interests and remedies in or with respect to the Mortgage and/or the Note and/or the proceeds thereof, including, but not limited to, escrow deposits, existing title insurance policies and hazard insurance policies, as well as causes of action and judgements related thereto.

Together with the note or bond secured thereby, the note or bond evidencing said indebtedness having this day been transferred together with Assignor's right, title and interest in and to said Mortgage, all without recourse, or warranty, the property herein described and the indebtedness thereby secured.

IN WITTESS WHEREOF, Assignor has caused this Assignment to be executed and delivered, effective the // day of ________.

Morgan Guaranty Trust Company of New York, a New York Corporation

Name: Christophe: C. Taylor

Title: Associate

State of New York County of New York

On <u>December 18, 1998</u> before me, <u>Maryellen Dillor</u>), Notary Public, personally appeared Christopher C. Taylor, personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized Associate for Morgan Guaranty Trust Company of New York, a New York Corporation and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal this | 8 day of | Cember |

MARYELLEN DILLON | Notary Public, State of New York | No. 01Di6003689 |

Notary Public: | Commission expires: 3 | 9 | 2001 |

My Commission expires: 3 | 9 | 2001 |

Prepared By: RCG, Inc., 505 A San Marin Dr., Novato, CA 94945, (415)898-7200; S. Richardson | Commission | Repared By: RCG, Inc., 505 A San Marin Dr., Novato, CA 94945, (415)898-7200; S. Richardson | Canada |

EXHIBIT "A"

650

LEGAL DESCRIPTION

The East 582 feet as measured at right angles to the East line thereof of that part of Lot 2, in Edward Busse's Division of Part of the Southeast ¼ of Section 15 and the Northeast ¼ of Section 22, Township 41 North, Range 11, East of the Third Principal Meridian, according to the plat thereof recorded in the Recorder's Office of Cook County, Illinois December 17, 1919 as document number 6696216, lying South of the North 759.54 feet thereof, as measured on the East and West lines of said Lot 2 and lying Northerly of a line drawn from a point on the West line of the East ½ of the Southeast ¼ of said Section 15, 335.56 feet North of the Southwest corner of said East ½ of the Southeast ¼ to a point on the East line of said Lot 2,539.80 feet North of the South line of said Section 15 (as measured along the East line of said Lot 2), in Cook County, Illinois.

