46/4/8001 03 001 Page 1 of 5 1999-04-28 09:53:17

Cook County Recorder

55.50

## SHORT FORM OF PRIME LEASE



THIS SHORT FORM OF PRIME LEASE (this "Memorandum") is entered into as of the **23** day of December, 1998, (the "Effective Date") between BEVERLY TRUST COMPANY, as Trustee under Trust Agreement dated May 22, 1997, and known as Trust No. 74-2569 ("Landlord"), whose address is c/o Mr. David L. Miller, 5513 Miller Circle Drive, Matteson, Illinois 60443 and ARGONAUT HOLDINGS, INC., a Delaware corporation, whose address is c/o GM-Worldwide Real Estate, 9th Floor—"A" Building, 485 West Milwaukee Avenue, Detroit, Michigan 48202 ("Tenant").

#### **RECITALS**

A Landlord has a fee simple interest in the real property described on Exhibit A attached here to and incorporated herein by this reference (the "Property").

- B. Pursuent to a Prime Lease dated as of even date herewith (the "Prime Lease"), Landlord leased the Froperty to Tenant.
- C. Landlord and Fenant desire to provide record evidence of Tenant's leasehold interest in the Property and to piece of record certain terms and conditions of the Prime Lease.

### **AGREEMENT**

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Landlord and Tenant hereby agree as follows:

- 1. <u>Prime Lease</u>. Landlord does hereby lease the Property unto Tenant, and Tenant does hereby accept such lease of the Property, to have and to hold the same for the term set forth below, upon the terms and conditions contained in the Prime Lease.
- 2. <u>Term.</u> The term of the Prime Lease shall be (unless terminited earlier as provided in the Prime Lease) the period commencing upon the Effective Date hereof, and continuing until the date twenty-five (25) years after the Completion Date (as defined in the Prime Lease); provided, however, that if the Completion Date is other than the first day of a month, the Term shall continue until the date twenty-five (25) years after the last day of the month in which the Completion Date occurs.
- 3. Other Provisions. In addition to the provisions contained in this Memorandum, the Prime Lease contains other terms, covenants, conditions and provisions. This Memorandum does not alter, amend, modify or change the Prime Lease in any respect and is executed by the parties hereto for the purpose of recordation in the real property records of Cook County, Illinois, to give notice of, and to confirm, the Prime Lease and all of its terms to the same extent as if all provisions of the Prime Lease were fully set forth herein. In the event of any conflict between the provisions of this Memorandum and the Prime Lease, the provisions of the Prime Lease shall control.

SNO

IN WITNESS WHEREOF, Landlord and Tenant have executed this Memorandum as of the date first set forth above.

#### LANDLORD:

St. Paul Trust Co., as Successor Trustee to: BEVERLY TRUST COMPANY, as Trustee under Trust Agreement dated May 22, 1997, and known as Trust No. 74-2569

Title:

TENANT:

Derty Or Cook ARGONAUT HOLDINGS, INC., a Delaware corporation

Roch X. McClain

Vice President

This document is made by St Paul Trust Company as Trustee and accepted upon the express understanding that the St Paul Trust Company enters into the same not personally, but only as Trustee and that no personal liability is assumed by nor shall be asserted or emorised against St Paul Trust Company because of or on account of the making or executing this document or of anything therein contained, all such liability, if any being expressly waived, nor shall St Paul Trust Company be held personally liable upon or in consequence of any of the covenants of this document, either expressed, or implied.

STATE OF MICHIGAN ) ss.  COUNTY OF Wayne )  This instrument was acknowledged before me on December, 1998, by  Roch X. M. Clause, as Vice header, of Argonaut Holdings  Delaware corporation.	s, Inc. a
SEAL)  SHARON E. BOON  Notary Public Wayne County, MI  My Commission Expires 12/17/2002  Notary Public SHARON E. BOON  Notary Public, Wayne County, MI  My Commission Expires 12/17/2002	
STATE OF ILLINOIS ) SSS.  COUNTY OF COOK )	
This instrument was acknowledged before me on December 33, 1998, by  Losemany MAZ (IR., as TRUST OFFICE), of St. Pau Trust Co as Trustee under Trust Agreement dated May 22, 1997, and known as Trust No. 74-256	ompany, 19.
My commission expires:	
"OFFICIAL SEAL" SEBORAH WHEELER NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 3/23/2002	Tico

## **EXHIBIT A**

(Description of Real Property)

Property or Cook County Clerk's Office

99406471

## LEGAL DESCRIPTION

Lot 4 in MATTESON AUTO MALL UNIT 1, being a Subdivision of the Southwest Quarter of Section 21. Township 35 North, Range 13 East of the Third Principal Meridian, according to the plat thereof recorded December 17, 1997 as Document No. 97948887, in Cook County, Illinois.

The Proposition of County Clerk's Office PERMANENT INDEX NUMBER: 31-21-300-04