

UNOFFICIAL COPY 99419583

9925/0029 47 002 Page 1 of 3
1999-05-03 13:18:50
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

PRAIRIE BANK AND TRUST
COMPANY
7661 SOUTH HARLEM AVE.
BRIDGEVIEW, IL 60455



WHEN RECORDED MAIL TO:

PRAIRIE BANK AND TRUST
COMPANY
7661 SOUTH HARLEM AVE.
BRIDGEVIEW, IL 60455



RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

SEND TAX NOTICES TO:

Prairie Bank and Trust Company
7661 South Harlem
Bridgeview, IL 60455

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Prairie Bank and Trust Company
7661 S. Harlem
Bridgeview, Illinois 60455

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 1, 1999, BETWEEN Prairie Bank and Trust Company, as Trustee, not personally, but as Trustee under Trust Agreement dated December 23, 1998 and known as Trust No. 98-109, (referred to below as "Grantor"), whose address is 7661 South Harlem, Bridgeview, IL 60455; and PRAIRIE BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 7661 SOUTH HARLEM AVE., BRIDGEVIEW, IL 60455.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 30, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded 1/12/99 in Cook County, Illinois as Document #99034943

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 29, 30, 31 AND 32 IN BLOCK 20 IN CRANE VIEW ARCHER AVENUE HOME ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE NORTH 9.225 ACRES THEREOF AND EXCEPT ALSO A STRIP OF LAND 66 FEET WIDE ACROSS THE WEST 1/2 OF THE SOUTHWEST 1/4 AFORESAID OF SECTION 9 TO BE USED FOR RAILROAD PURPOSES AS DESCRIBED IN DEED TO JAMES T. MAHER DATED APRIL 20, 1896 AND RECORDED MAY 4, 1896 IN BOOK 5728 PAGE 51 AS DOCUMENT 2383034, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 5143 South Central, Chicago, IL 60638. The Real Property tax identification number is Lot 29 19-09-300-020, Lot 30 19-09-300-019, Lot 31 19-09-300-018, Lot 32 19-09-300-017.

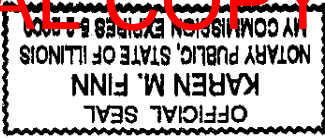
MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

extend Maturity to June 1, 1999.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

Handwritten initials or marks

UNOFFICIAL COPY



My commission expires _____

Notary Public in and for the State of Illinois

By [Signature] Residing at [Address]
authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

On this 29th day of April, 1999, before me, the undersigned Notary Public, personally appeared Asst. Trust Officer and Asst. Trust Officer of Prairie Bank and Trust Company, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are

COUNTY OF Cook
() ss [Signature]
STATE OF Illinois

CORPORATE ACKNOWLEDGMENT

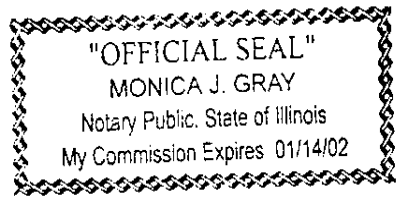
By: [Signature] Authorized Officer
PRAIRIE BANK AND TRUST COMPANY
LENDER:
It is expressly understood and agreed by and between the parties herein anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee and agreed to by the Trustee are nevertheless each and every one of them, made and intended and agreed to by the Trustee or for the purpose or with the intention of binding said Trustee personally but the personal warranties, indemnities, representations, covenants, undertakings and agreements made and intended for the purpose of binding only that the portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in his own right, but solely in the exercise of the powers conferred and derived by said Trustee not in his personal capacity or personal responsibility is assumed by not shall at any time be asserted or accounted for this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

By: [Signature] Asst. Trust Officer
By: [Signature] Asst. Trust Officer
Borrower: Prairie Bank and Trust Company as trustee u/t/a #98-109 dtd 12/23/98 & not individually.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS PRAIRIE BANK AND TRUST COMPANY, TRUST NO. 98-109 AND DATED DECEMBER 23, 1998.
released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this 29th day of April, 19 99, before me, the undersigned Notary Public, personally appeared MARK W. TREVOR and known to me to be the S.Y.P., authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Monica J. Gray Residing at Worth

Notary Public in and for the State of Illinois

My commission expires Jan. 14, 2002

Property of Cook County Clerk's Office