UNOFFICIAL COS 011 Page 1 /

1999-04-30 15:43:59

Cook County Recorder

43.50

PREPARED BY AND AFTER RECORDING RETURN TO:

Jenner & Block One IBM Plaza Chicago, Illinois 60611 Attn: Michael Z. Margolies





Above Space For Recorder's Use Only

TRUSTEE'S DEED

THIS INDENTURE, made this 224 day of December, 1998, between First Bank and Trust Company of Illinois, not individually but solely as Trustee under Trust Agreement dated September 27, 1996 and known as Trust Number 10-2067 (Grantor"), and First Bank and Trust Company of Illinois ("Grantee").

WITNESSETH, Grantor, in consideration of the sum of Ten and No/100 Dollars, in hand paid, and other good and valuable consideration, does hereby grant, sell, convey and quit claim unto Grantee, the real estate situated in Cook County, Illinois and described in Exhibit A attached hereto and made a part hereof together with the tenements and appurtenances thereunto belonging.

TO HAVE AND TO HOLD the same unto Grantes, and to the use and benefit, forever, of Grantee.

This indenture is an absolute conveyance of all of Grantor's right, title and interest in the above described real estate and is not intended as a mortgage, trust conveyance or security of any kind. Grantor acknowledges that the above described real estate is being transferred for fair and adequate consideration. Grantor further acknowledges that fair and adequate consideration has been given for its waiver of any and all redemption rights, reinstatement rights and cure rights permitted by law.

The parties to this Deed acknowledge that this Deed is delivered in connection with a certain Agreement for Deed in Lieu of Foreclosure dated December 22, 1998 (the "Agreement"), among Grantor, Grantee and certain third parties relating to a mortgage (the "Mortgage") recorded as Document No. 96-755483 and the notes (the "Notes") secured thereby. Grantor and Grantee acknowledge and agree that notwithstanding the transaction contemplated hereby the Notes, the Mortgage and all other documents executed in connection with the Mortgage or any amended, successor, or otherwise restated versions thereof or of any of the foregoing, (collectively, the "Loan Documents") shall remain in full force and effect, now and hereafter, and the interest of Grantee in the within-described real estate by virtue of this deed shall not merge with the interest of Grantee or its successor and assigns under the Loan

UNOFFICIAL GORY

Documents. The acceptance by Grantee of this deed shall not prejudice, limit, restrict or effect Grantee's or its successors' and assigns' claim of priority under the Loan Documents over any other liens, claims, or encumbrances of any kind whatsoever. It is the express intention of Grantor and Grantee that Grantee's interest in the within described real estate shall not merge with the interest or rights of Grantee or its successors and assigns under the Loan Documents, but will be and remain at all times separate and distinct, and Grantee may hereafter sell or otherwise transfer the within-described real estate. Nothing herein shall waive, restrict, deny or affect the rights of Grantee from holding personally liable Grantor, or any other third party, for the deficiency indebtedness remaining after a sale of the within-described real estate and other collateral as provided in the Agreement.

This deed is executed by Grantor, First Bank and Trust Company of Illinois, as Trustee, as aforesaid, pursuant to direction and in exercise of the power and authority granted to and vested in it by the terms of said Deed or Deeds in Trust and the provisions of said Trust Agreement above mentioned, including the authority to convey directly to the Grantee named herein, and of every other power and authority thereunto enabling. This deed is made subject to the liens and all trust deeds and/or mortgages upon said real estate, if any, recorded or registered in said county.

The parties hereto a knowledge and agree that this deed is exempt from state and county transfer taxes pursuant to 35 ILCS § 200/31-45.

IN WITNESS WHEREOF, said party of the first part has set its hands and seals this 22 day of December, 1998.

FIRST BANK AND TRUST COMPANY OF ILLINOIS, not individually, but as Trustee of Trust No. 10-2067

By: D25F05W

ATTEST:

By: Clarfen Madusa

Subscribed and sworn to before me

1. MMJ WKM Notary Public OFFICIAL SEAL
A. DENISE WICK
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7-25-2000

Exempt under Subparagraph (1) of the Illinois Real Estate Transfer Tax Law, 35 ILCS § 200/31-45.

/2/22 , 1998

Grantor, Grantee or Representative

Document No. 248327

99419054

EXHIBIT A

(LEGAL DESCRIPTION OF REAL PROPERTY)

PARCEL 1:

LOT 19 IN KNAP'S BIRCHWOOD ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF EAST 4 ACRES OF THAT PART OF SOUTHEAST FRACTIONAL QUARTER (EXCEPT RAILROAD RIGHT OF WAY) OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF INDIAN BOUNDARY LINE (EXCEPT STREETS HERETOFORE DEDICATED) AS SHOWN ON FLAT RECORDED JULY 13, 1912 AS DOCUMENT 5005029 IN COOK COUNTY, ILLYNOIS.

PARCEL 2:

LOT 20 AND 21 IN KNAP'S BIRCHWOOD ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF THE EAST A ACRES OF THAT PART OF SOUTHEAST FRACTIONAL QUARTER (EXCEPT RAILROAD RIGHT OF WAY) OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF INDIAN BOUNDARY LINE, EXCEPT STREETS HERETOFORE DEDICATED IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOTS 22, 23, 24 AND 25 IN KNAP'S BIRCHWOOD ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF EAST 4 ACRES OF THAT PART OF SOUTHEAST FRACTIONAL 1/4 EXCEPT RAILROAD RIGHT OF WAY OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF INDIAN BOUNDARY LINE EXCEPT STREETS HERETOFOLE DEDICATED, IN COOK COUNTY, ILLINOIS.

Permanent Index Numbers:

11-30-404-010-0000

11-30-404-011-0000

11-30-404-012-0000

11-30-404-013-0000

0941⁹⁰⁵³

Street addresses:

7522, 7526 and 7530 North Ashland Avenue and 1609 West Howard

Street, Chicago, Cook County, Illinois.

ABSOLUTE ASSIGNMENT OF LEASES AND RENTS

For good and valuable consideration, the receipt of which is hereby acknowledged, First Bank and Trust Company of Illinois, not individually but solely as Trustee under Trust Agreement dated September 27, 1996 and known as Trust Number 10-2067 ("Assignor"), hereby assigns to First Bank and Trust Company of Illinois ("Assignee"), all of Assignor's right, title and interest in, to and under the following. whether now existing or hereinafter entered into: (i) all leases, tenancies, agreements and guarantees thereof for use and occupancy and commonly known as 7522, 7526 and 7530 North Ashland Avenue and 1609 West Howard Street, located in Chicago, Illinois and more particularly described on Exhibit A attached hereto (the "Property"), including without limitation, those leases, tenancies and other agreements listed on Exhibit B attached here to (the "Leases"), each of which demises a portion of the Property, and (ii) all of the rents, rent equivalents, income, earnings, issues, proceeds, profits, revenues and receipts and monies due or to become due under the Leases (the "Rents"). This Assignment is made concurrently with and as an incident to the conveyance of the Property by Assignor to Assignee or its designee, pursuant to that certain Deed conveying the Property to Assignee dated as of the date hereof.

This Absolute Assignment of the Lease and Rents (this "Assignment") to Assignee is and shall be an absolute assignment of Assignor's interests in and to the Leases and Rents in fact as well as form, and is not intended as a mortgage, trust conveyance, deed of trust, collateral assignment, or security instrument of any kind. Upon delivery of this Assignment to Assignee, Assignor shall have no further interest (including rights of redemption or reinstatement) or claims in, to, under or concerning the Leases and Rents or the proceeds and profits which may be derived therefrom, of any kind whatsoever.

Assignor and Assignee acknowledge and agree that notwithstanding the transactions contemplated hereby, the Mortgage in favor of Assignee encumbering the Property and all other documents executed in connection with the Mortgage or any amended, successor, or otherwise restated versions thereof or of any of the foregoing, (collectively, the "Loan Documents") shall remain in full force and effect new and hereafter, and the interest of Assignee in the Leases and Rents by virtue of this Assignment shall not merge with the interest or rights of Assignee or its successors and assigns under the Loan Documents. The acceptance by Assignee of this Assignment shall not prejudice, limit, restrict or affect Assignee's or its successors' and assigns' claim of priority under the Loan Documents over any other liens, claims or encumbrances of any kind whatsoever. It is the express intention of Assignor and Assignee that Assignee's interest in the Leases and Rents shall not merge with the interest of Assignee or its successors and assigns under the Loan Documents, but will be and remain at all times separate and distinct and Assignee may hereafter sell the Leases and Rents.

Assignor hereby represents and warrants to Assignee (i) that Assignor has full right, power and authority to assign the Leases and Rents to Assignee as provided herein and that this Assignment is the duly authorized, lawful, valid and effective act of Assignor, (ii) that, to the best of Assignor's knowledge, Exhibit C attached hereto, in the form of a rent roll, is a true, correct and complete list of all Leases affecting the Property as

of December 22, 1998, (iii) that Exhibit C accurately reflects the amount of all security deposits and any interest payable thereon pursuant to any requirement of law or the Leases, which was taken, received or held at any time with respect to each of such Leases as of December 22, 1998, (iv) that, to the best of Assignor's knowledge, all of such Leases were in full force and effect as of December 22, 1998, (v) that, to the best of Assignor's knowledge, there were no defaults or unperformed landlord obligations thereunder except as disclosed on Exhibit C as of December 22, 1998, and (vi) that Assignor has not previously sold, conveyed or assigned or purported to sell, convey or assign the Leases or Rents to any other party except to Assignee.

Nothing herein contained shall be construed as a delegation or assignment to Assignee by Assignor of any of Assignor's obligations or duties under any of the Leases, it being understood and agreed that Assignee has not and is not assuming, and does not hereby assume any of such obligations or duties.

No. 19-2067

Its:

Date:	12/22, 1998
ASSIGNOI	t: Ox
	FIRST BANK AND TRUST COMPANY OF LINOIS, not individually, but as Trustee of Trust

By: No Cus

1014'S OFFICE

ATTEST:

By: Marlens 1: Madura)
Its: Vice President

Document No. 248608

EXHIBIT A

(LEGAL DESCRIPTION OF PROPERTY)

PARCEL 1:

99419054

LOT 19 IN KNAP'S BIRCHWOOD ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF EAST 4 ACRES OF THAT PART OF SOUTHEAST FRACTIONAL QUARTER (EXCEPT RAILROAD RIGHT OF WAY) OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF INDIAN BOUNDARY LINE (EXCEPT STREETS HERETOFORE DEDICATED) AS SHOWN ON PLAT RECORDED JULY 13, 1912 AS DOCUMENT 5005029 IN COOK CCUNTY, ILLINOIS.

PARCEL 2:

LOT 20 AND 21 IN KNAP'S BIRCHWOOD ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF THE EAST 4 ACRES OF THAT PART OF SOUTHEAST FRACTIONAL QUARTER (EXCEPT RAILROAD RIGHT OF WAY) OF SECTION 30. TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF INDIAN BOUNDARY LINE, EXCEPT STREETS HERETOFORE DEDICATED IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOTS 22, 23, 24 AND 25 IN KNAP'S BIRCHWCOD ADDITION TO ROGERS PARK, BEING A SUBDIVISION OF EAST 4 ACRES OF THAT PART OF SOUTHEAST FRACTIONAL 1/4 EXCEPT RAILROAD RIGHT OF WAY OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF INDIAN BOUNDARY LINE EXCEPT STREETS HERETOFORE SOFFICO DEDICATED, IN COOK COUNTY, ILLINOIS.

Permanent Index Numbers:

11-30-404-010-0000 11-30-404-011-0000

11-30-404-012-0000 11-30-404-013-0000

EXHIBIT B

(SCHEDULE OF LEASES)

99419054

Property of Cook County Clark's Office

Rent Roll 11/30/98

11-la #	•		_	urrent		rojected	•			. 4	99419054
Unit#	Tenant	<u> 9q. Ft.</u>	MC), Rent	N	o. Rent	<u>Rent</u>	<u> 8q.Ft.</u>	<u>From</u>	<u>To</u>	
Howard Building											
<u>Retail</u>											
1605 W.Howard,	Around The Clock	3,400	\$	3,900	\$	5,667	\$	20	5-1-93	4-30	1-03
1609 W. Howard		1,500				2,000		16			
1611 W. Howard	MCS Gold Buyers Inc.	1,500		2,000		2,500		20	1-1-99	12-31	-09
7534 N. Ashland,	AR Decorating	1,300		250		1,516		14	-	o. to Mo.	
7536 N.Ashiand,	Cathy's Worn, & Child, Wear	650		525		750		14	10-1-9		⊢ 01 _.
7538 N. Ashland,	Remo Video	650		400	_	758		14	M	o. to Mo.	
Subtotal Subtotal		9,000	\$	7,075	\$	13,191					
Office 1607 W. Howe											
201-202	Capstone Equity	1,000	\$		\$	1,083	S	13	м	o. to Mo.	
253		600	٠		•	650	•	13	•	-, ,,,-,	
2°A		400				433		13			
	C(:D.º WIC	1,950		1,787		2,112		13	8-13-98	8-12-	01
208-210	Housing Ciportunities	1,100		700		1,192		13		lo. To Mo	
211	Cook County-Teen	500		495		495		12	7-1-88	6-30-	99
212	Housing Cuportunities	400				433		13	М	lo. To Mo	
	A to Z Construr Jon	300		350		350		13	10-1-98	9-30-	01
214-216	Shared Conference Coom	550		-		•		0			
	Youth Enterprises	700				750		13	11/1/9	8 10/31	1/01
218-219		1,000				1,083		13	M	lo. To Mo	
220		500				542		13			
Subtotal		9,000		3,332	\$	9,124					
	City of Chicago	a30		574		574		13	11-1-98	10-31	-04
	City of Chicago	475		515		515		13	11-1-98	10-31	-04
	City of Chicago	860		921		921		13	11-1-98	-	
	City of Chicago	1,950	زب	2,113		2,113		13	11-1-68		-04
	City of Chicago	875		948		948		13	11-1-98		
	City of Chicago	330		3.59		358		13	11-1-98	-	
	City of Chicago	350		57's)	379		13	11-1-98		
	City of Chicago	700		75P		758		13	11-1-98		
	City of Chicago	660		715		715		13	11-1-98		
	City of Chicago	330		358		350		13	11-1-98		
	City of Chicago	330		358		J58		13	11-1-98		
	City of Chicago City of Chicago	660 500		715 542		745		13 13	11-1-98 11-1-98		
	City of Chicago	460		498		542° 498	CV.	13	11-1-88		
Subtotal	City of Chicago	9,000		9,750	\$	9,750			11-1-50	10-31	~~
400		6,900		4,700	•	7,475		13			
450		2,100				2,275		3			
Subtotal		9,000	•		4	9,750					
Total		38,000	4	20,187	•						•
		40,200	•	20,104	•	-1,014			0	XC.	
Ashiand Building Retail										10	
7510 N. Ashlend-1	larire on Movern	7.000		2,000		7,583		13	1.64	. To Mu	5
Office	Jackson: Movers	1,000	•	2,000	4	7,303		13	MU	. IU MIU	Y
7510 N. Ashland-2		7,000				7,583		13			
		-			_			13			
Total		14,000		2,000	\$	15,167					
Grand Total		50,000	\$	22,157	\$	56,981					
Total Leased Space	ca .	30,000									
Occupancy %		0.60									
Total Rental Incom	ne .		\$	22,157							
Economic Occupa	- -		•	0.39							
esonamia consth	nia) ta			4.44							

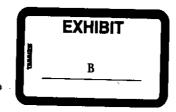


EXHIBIT C

(RENT ROLL)

99419054

Property of Cook County Clerk's Office

Prairie Crossing, L.L.C. Rent Roll 11/30/98

99419054

			Current		F	Projected		l. Ann.	Term	
<u>Unit #</u>	<u>Tenant</u>	<u> Sa. Ft.</u>	M	Vio. Rent		Mo. Rent				<u>To</u>
Howard Building										
<u>Retail</u>										
1605 W.Howard,	Around The Clock	3,400	\$	3,900	5	5,667	\$	20	5-1- 9 3	4-30-03
1609 W. Howard		1,500				2,000		18		
1611 W. Howard	MCS Gold Buyers Inc.	1,500		2,000		2,500		20	1-1-99	12-31-09
7534 N. Ashland,	AR Decorating	1,300		250		1,516		14		to Mo.
7536 N.Ashland, 7538 N. Ashland,	Cathy's Worn. & Child. Wear Remo Video	650		525		750		14		
Subtotal	Rajilo Vioso	650 9,000	\$	400 7,075	\$	758 13,191		14	M¢	. to Mo.
Office		0,000	•	7,076	•	13,197				
1607 W, How 21										
201-202	Capstone Equity	1,000	\$		s	1,083	\$	13	Ма	. to Mo.
253		800	•		•	650	•	13		
21/4		400				433		13		
	C/ED-) WIC	1,950		1,787		2,112		13	8-13-98	8-12-01
	Housing Caportunities	1,100		700		1,192		13	M	o. To Mo.
	Cook C. un y-Teen	500		495		495		12	7-1-88	6-30-99
	Housing Opportunities A to Z Construction	400 300		050		433		13		o. To Mo.
	Shared Conference / worn	550		350		350		13 0	10-1-98	9-30-01
	Youth Enterprises	700		-		750		13	11/1/98	10/31/01
218-219		1.000				1.083		13		o. To Mo.
220		500				542		13		, (G M.G.
Subtotal		8,000		3,332	\$	9,124		_		
	City of Chicago	<i>5</i> 30		574		574		13	11-1-98	10-31-04
	City of Chicago	475		515		515		13	11-1-98	10-31-04
	City of Chicago	850		921		921		13	11-1-96	10-31-04
	City of Chicago	1,950	_	2,113		2,113		13	11-1-98	10-31-04
	City of Chicago City of Chicago	875 330		948 358		948 358		13	11-1-98	10-31-04
	City of Chicago	350		374		379		13 13	11-1-96 11-1-98	10-31-04 10-31-04
	City of Chicago	700		75P) _×	758		13	11-1-98	10-31-04
	City of Chicago	560		715		715		13	11-1-98	10-31-04
	City of Chicago	330		358		3#1		13	11-1-98	10-31-04
	City of Chicago	330		358		<i>1</i> 58) _	13	11-1-98	10-31-04
	City of Chicago	660		715		745		13	11-1-98	10-31-04
	City of Chicago	500		542		542		13	11-1-98	10-31-04
320 Subtotal	City of Chicago	460		498		498		13	11-1-98	10-31-04
400		9,000		9,750	\$	9,750		1		
450 450		6,900 2,100				7,475 2,275		17		
Subtotal		9,000			•	9,750		13		
Total		36,000	\$	20,157	š	41,814			().	
,		00,200	•		•	40,000				XC.
Ashland Building Retail										(C_
7510 N. Ashland-1	Jackson Movers	7,000	\$	2,000	5	7,583		13	Mo.	To Mu
Office										
7510 N. Ashland-2		7,000				7,583		13		
Total		14,000		2,000	\$	15,167				
Grand Total		50,000	\$	22,157	\$	56,981				
Total Leased Spac	:0	30,000								
Occupancy %	. •	0.60								
Total Rental Incon	· -		\$	22,157						
Economic Occupa	псу %			0.39						

EXHIBIT

STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated	•

April 30, 1999

Signature:

Grantor or Agent

Subscribed and sworn to before me by the said Grantor

this **3077** day of April, 1999.

"OFFICIAL SEAL"
CHRISTINA CARPENTER
Notary Public State of Item

Notary Public, State of Illinois My Commission Expires Feb. 28, 2000

Notary Public

The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

99419054

Dated: April 30, 1999

Signature:

inantee or Agent

Subscribed and sworn to before

me by the said Grantee this 300/day of April, 1999

Notary Public

CHRISTINA CARPENTER

Notary Public, State of Illinois My Commission Expires Feb. 28, 2000

NOTE:

Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

[Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.]

GRANTAFF.SHL