

UNOFFICIAL COPY 99421902

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Cook County Recorder 25.50

RECORDATION REQUESTED BY:

AMERICAN METRO BANK
4878 N BROADWAY
CHICAGO, IL 60640

WHEN RECORDED MAIL TO:

AMERICAN METRO BANK
4878 N BROADWAY
CHICAGO, IL 60640



99421902

FOR RECORDER'S USE ONLY



This Modification of Mortgage prepared by: American Metro Bank -ajd
4878 N Broadway
Chicago, IL 60640

REI TITLE SERVICES # 696499

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED DECEMBER 30, 1998, BETWEEN Song T Tang and Dung My Tran, his wife (referred to below as "Grantor"), whose address is 4950 N Lawndale Ave, Chicago, IL 60625; and AMERICAN METRO BANK (referred to below as "Lender"), whose address is 4878 N BROADWAY, CHICAGO, IL 60640.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 13, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in Cook County as document #98145366 on 2/24/98

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 3 (except the North 20 feet thereof) and all of Lot 4 in Block 3 in Ravenswood Highlands, a Subdivision of the North 1/2 of the South 1/2 (except the West 13.9 feet and the North 33 feet thereof) of the East 52 acres of the Southwest 1/4 of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 4950 N Lawndale, Chicago, IL 60625. The Real Property tax identification number is 13-11-318-040.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Extension of maturity date..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Song T Tang*
Song T Tang

X *Dung My Tran*
Dung My Tran

LENDER:

AMERICAN METRO BANK

By: *[Signature]*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this day before me, the undersigned Notary Public, personally appeared Song T Tang and Dung My Tran, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of April, 1999.

By *[Signature]* Residing at _____

Notary Public in and for the State of Illinois

My commission expires 6/25/02

99421902

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this 26th day of April, 1999, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____ authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of Illinois

My commission expires 6/25/02

Cook County Clerk's Office