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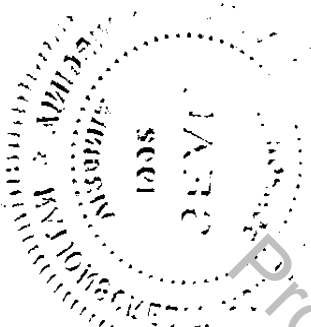
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1999-05-03 15:10:59
Cook County Recorder 23.00



SUBORDINATION AGREEMENT

JBN#91977

KNOW ALL MEN BY THESE PRESENTS:

That NATIONS CREDIT HOME EQUITY, being the owner(s) and holder(s) of a certain note executed by RICHARD A. PETERSON and NATALIE PETERSON, in the original amount of TWENTY THREE THOUSAND FIVE HUNDRED and 00/100-----Dollars (\$23,500), dated the 13th of June, 1998, and secured by a Mortgage recorded in Document Number 98534152 and assigned in Document Number _____ in Cook County, Illinois, Chicago, dated the covering the following described real estate, to wit:

LOT 38 IN BLOCK 10 IN DUNHURST SUBDIVISION, UNIT NO. 2, PART OF THE NORTH EAST 1/4 OF SECTION 10, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON JUNE 17, 1955, AS DOCUMENT NO. 160203, IN COOK COUNTY, ILLINOIS. COMMONLY KNOWN AS: 792 SOUTH DENNIS, WHEELING, ILLINOIS.

PERMANENT INDEX NUMBER: 03-10-203-051

for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is hereby made subject to and subordinate to a certain note in the original amount of \$ ONE HUNDRED FOURTEEN THOUSAND NINE HUNDRED TWENTY & 00/100 Dollars (\$114,929.00), payable to James B. Nutter & Company, secured by a Mortgage recorded as Document No. _____ in the Office of Records for Cook County, Illinois, and further that the lien of said Mortgage to James B. Nutter & Company shall have priority as if acquired and recorded prior to the Mortgage to NATIONS CREDIT HOME EQUITY.

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of NATIONS CREDIT HOME EQUITY recorded in Document Number 98534152 and assigned in Document Number _____ upon any part of the above described real estate, but is solely to subordinate said lien to the lien of the Mortgage to James B. Nutter & Company recorded as Document No. _____ and only to the extent herein set forth.

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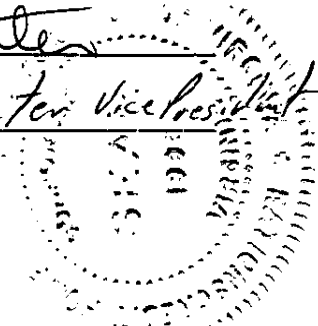
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IN WITNESS WHEREOF, said NATIONS CREDIT HOME EQUITY have here unto see its hand(s) and seals(s) this 1st day of April, 19 99.

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NATIONS CREDIT HOME EQUITY

By: [Signature]
By: Gerald Hunter Vice President



STATE OF Texas
COUNTY OF Tarrant } SS.

On this 1st day of April, 19 99, before me, appeared Gerald Hunter and [Signature] to me personally known, who being duly sworn, did state that they are the Vice President and [Signature] of Nations Credit Home Equity a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed in behalf of said corporation by authority of its Board of Directors, and said Vice President acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in Ft. Worth TX., the day and year last above written.



[Signature]
Notary Public
My Commission Expires 12-18-2002

MAIL TO : BOX 251

Notary Clerk's Office