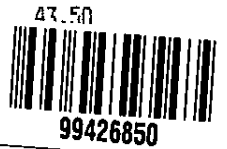


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UNOFFICIAL COPY

This Instrument Prepared by:  
Joseph R. Liptak  
6201 W. Cermak Rd.  
Berwyn, IL. 60402

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1999-05-04 10:36:50  
Cook County Recorder



Inv. 74170 J/R JPH

SUBORDINATION AGREEMENT

WHEREAS, JOHN F. TOLLEY AND CHRISTINE M. TOLLEY, HUSBAND AND WIFE by a mortgage dated FEBRUARY 14, 1998 and recorded in the Recorder's Office of COOK County, Illinois, on MARCH 11, 1998 as Document 98193447, did convey unto ST. PAUL FEDERAL BANK FOR SAVINGS certain premises in COOK County, Illinois, described as follows:

LOT 5 IN THE RESUBDIVISION OF LOTS 16 TO 25 AND THE NORTH 1/2 OF LOTS 14 AND 15 ALL IN BLOCK "E" IN MORGAN PARK WASHINGTON HEIGHTS, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 37 NORTH, RANGE 14, WEST OF PROSPECT AVENUE AND PART OF THE WEST 1/4 OF SECTION 19, TOWNSHIP 37 NORTH, RANGE 14, WEST OF PROSPECT AVENUE, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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P.I.N.# 25-19-104-008 2323 W. 112TH STREET, CHICAGO, ILLINOIS 60643  
to secure a note for TEN THOUSAND AND NO/100TH Dollars with interest payable as therein provided; and

WHEREAS, the said JOHN F. TOLLEY AND CHRISTINE M. TOLLEY, HUSBAND AND WIFE by a mortgage, dated 4-23-99 and recorded in said Recorder's Office on \_\_\_\_\_, as Document \_\_\_\_\_, did convey unto COUNTRYWIDE, ITS SUCCESSORS AND/OR ASSIGNS the said premises to secure a note for ONE HUNDRED FORTY SIX THOUSAND AND NO/100TH Dollars with interest, payable as therein provided; and

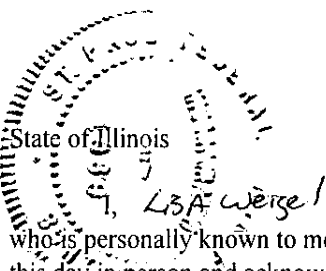
WHEREAS, the note secured by the mortgage first described above held by ST. PAUL FEDERAL BANK FOR SAVINGS as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation; and

WHEREAS, the said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as document No. \_\_\_\_\_ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to COUNTRYWIDE, ITS SUCCESSORS AND/OR ASSIGNS in hand paid, the said mortgagee does hereby covenant and agree with the said ST. PAUL FEDERAL BANK FOR SAVINGS that the lien of the note owned by ST. PAUL FEDERAL BANK FOR SAVINGS and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said COUNTRYWIDE, ITS SUCCESSORS AND/OR ASSIGNS as aforesaid for all advances made or to be made on the note secured by said last named mortgagee and for all other purposes specified therein.

WITNESS the hand and seal of said JOSEPH R. LIPTAK this 22ND day of APRIL, A.D. 1999.

*Joseph R. Liptak*  
JOSEPH R. LIPTAK, VICE/PRESIDENT



A Notary Public in and for said county, do hereby certify that JOSEPH R. LIPTAK who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 22 day of April, 1999.

*Lisa Weigel*  
Notary Public

Mail to: ST. PAUL FEDERAL BANK FOR SAVINGS  
6201 W. CERMAK RD.  
BERWYN, IL. 60402

