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Cook County Recorder 27.50

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NOTE AND MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into this ____ day of April, 1999 by and between Robert M Benkendorf and Judith R Benkendorf (f/k/a Judith R Anellano), his wife (hereinafter "Borrowers") and IBM Mid America Employees Federal Credit Union (hereinafter "Lender")

WITNESSETH:

WHEREAS, Borrowers have heretofore borrowed One hundred eighty five thousand four hundred and 00/100ths----------($185,400.00) Dollars from Lender as evidenced by a Note dated April 26, 1994 which was secured by a Mortgae of even date recorded on April 28, 1994 in Book _____ of Mortgages on Page _____ or as Document No. 94381361 in the office of the County Recorder in and for Cook County, Illinois (hereinafter referred to as the "Note" and "Mortgage" respectively);

See attached Exhibit A

AND WHEREAS, Borrowers and Lender wish to modify the Note and Mortgage in certain respects at this time;

NOW, THEREFORE, Borrowers and Lender agree as follows:

1. That the principal balance due and owing on said Note after the April 1, 1999 payment has been made shall be One hundred sixty two thousand nine hundred sixty six and 58/100ths---($162,966.58)Dollars.

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2. For and in consideration of the payment by Borrowers of Five hundred and 00/100ths----------($500.00) Dollars representing modification fee of n/a percent of the unpaid principal balance listed above, receipt of which is hereby acknowledged by Lender, Lender hereby agrees to modify the Note and Mortgage by modifying the interest rate due thereunder to 6.375% per cent per annum and the term thereunder to provide for payment in full no later than April 1 2004.

3. That the principal balance listed above shall be amortized over a period of 261 months ~~years~~ thereby modifying the monthly payment to One thousand one hundred fifty five and 66/100ths----------($1,155.66) Dollars commencing with the monthly payment due May 1 19 99.

4. Except as otherwise modified above, the Note and Mortgages shall in all other respects remain in full force and effect.

X Robert M. Benkendorf
Robert M Benkendorf

X Judith R. Benkendorf
Judith R Benkendorf

State of ILLINOIS)
) ss.
County of COOK)

The foregoing instrument was acknowledged before me this 10th day of APRIL, 19 99, by Robert M Benkendorf and Judith R Benkendorf, his wife.

"OFFICIAL SEAL"
Eric P. Eimen
Notary Public, State of Illinois
My Commission Exp. 08/31/2001

Notary Public

ERIC P. EIMEN
Print Notary Public Name
My Commission Expires 8-31-01

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IBM MID AMERICA EMPLOYEES
FEDERAL CREDIT UNION

By: _____

Its Mortgage Servicing Representative

By: _____

Its Mortgage Servicing Manager

State Of Minnesota)
) ss.
County of Olmsted)

The foregoing instrument was acknowledged before me this 20th day of April, 1999, by Rita Murphy and Michael Zenner the Mortgage Servicing Representative and Mortgage Servicing Manager respectively of the IBM Mid America Employees Federal Credit Union, and United States Corporation, on behalf of said Corporation.

(Seal)

BONNIE B DOUTY
NOTARY PUBLIC - MINNESOTA
My Commission Expires 1/31/2000

Bonnie B Douty
Notary Public

This document was prepared by: IBM Mid America Employees Federal Credit Union, 4001 West River Parkway, Rochester, MN 55901.

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EXHIBIT A

PARCEL 1: UNIT 1, AREA 1, PHASE I, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN HUNTINGTON SQUARE TOWNHOME CONDOMINIUM, PHASE 1, AS DELINEATED AND DEFINED IN THE DECLARATION OF CONDOMINIUM OWNERSHIP AND PLAT OF SURVEY ATTACHED THERETO AS EXHIBIT A RECORDED JANUARY 25, 1990 AS DOCUMENT 90041324, AS AMENDED IN PART OF LOT 2 IN HUNTINGTON SQUARE SUBDIVISION IN SECTION 18, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 FOR INGRESS AND EGRESS OVER AND ACROSS THE LAND AS FOLLOWS: THE NORTHWESTERLY 15 FEET OF LOT B IN FIRST ADDITION TO STONEBRIDGE HILL APARTMENTS, A SUBDIVISION IN THE NORTHEAST QUARTER OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AS GRANTED IN AGREEMENT DATED DECEMBER 20, 1974 AND RECORDED DECEMBER 26, 1974 AS DOCUMENT 22948132.

PERMANENT INDEX NO.: 03-18-200-012-1001

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