

SUBORDINATION AGREEMENT:

UNOFFICIAL COPY 99438761

4830/0115 89 001 Page 1 of 2
1999-05-06 12:27:42
Cook County Recorder 43.50

FOR THE PROTECTION OF THE OWNER, THIS SUBORDINATION SHALL BE FILED WITH THE RECORDER OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.



PREPARED BY: SUE TERRANOVA
LOAN NO. 85-500067-4
MAIL TO: HERITAGE BANK OF SCHAUMBURG
1535 WEST SCHAUMBURG ROAD
SCHAUMBURG, IL 60194

THIS SPACE FOR RECORDER'S USE ONLY

SUBORDINATION AGREEMENT

DATE: April 23, 1999

PROPERTY ADDRESS:

P.I.N.: 07-16-320-011

701 RANDI LANE
HOFFMAN ESTATES, ILLINOIS 60194

COUNTRYWIDE HOME LOANS INC.:

YOU ARE HEREBY ADVISED THAT JAMES T. TOMASELLO AND ELLEN E. TOMASELLO IS WIFE IN JOINT TENANCY REFERRED TO AS "BORROWER" IS OWNER OF TITLE TO THE PREMISES LOCATED AT COOK COUNTY OF ILLINOIS, LEGALLY DESCRIBED AS:

LOT 71 IN PARTRIDGE HILL PHASE 12, BEING A SUBDIVISION OF PART OF THE WEST 17 ACRES OF THE EAST 80 ACRES OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 24, 1976, AS DOCUMENT 23538650, IN COOK COUNTY, ILLINOIS.

TO INDUCE COUNTRYWIDE HOME LOANS INC. ITS DISCRETION TO EXTEND CREDIT TO THE BORROWER, IN THE AMOUNT OF \$72,550.00 THE UNDERSIGNED HEREBY AGREES TO SUBORDINATE THEIR MORTGAGE MADE BY HERITAGE BANK OF SCHAUMBURG IN THE AMOUNT OF \$20,000.00 DATED NOVEMBER 20, 1995, AND RECORDED BY THE COOK COUNTY RECORDER OF DEEDS AS DOCUMENT NUMBER 96-037376 TO THE MORTGAGE MADE BY COUNTRYWIDE HOME LOANS INC. MORTGAGE DATED _____, RECORDED AS DOCUMENT NUMBER _____ ON _____

NOW THEREFORE, IN CONSIDERATION OF THE DISBURSEMENT OF THE PROCEEDS OF A SECOND MORTGAGE LOAN AND OTHER GOOD AND VALUABLE CONSIDERATION, THE UNDERSIGNED DOES HEREBY AGREE THAT OUR MORTGAGE AND NOTE, ARE HEREBY, AT ALL TIMES HEREAFTER, SUBJECT AND SUBORDINATE TO THE LIEN OF COUNTRYWIDE HOME LOANS INC. MORTGAGE AND NOTE.

IT IS ALSO AGREED THAT THE BORROWER MAY PAY AND THE UNDERSIGNED RECEIVE CURRENTLY ACCRUING INTEREST AFTER THE DATE HEREOF ON THE SUBORDINATED INDEBTEDNESS.

HERITAGE BANK OF SCHAUMBURG

BY: *Patricia Franson*
PATRICIA FRANSON
ASSISTANT VICE PRESIDENT

UNOFFICIAL COPY

99438761

STATE OF ILLINOIS
COUNTY OF COOK

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT PATRICIA FRANSON OF HERITAGE BANK OF SCHAUMBURG, PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHOSE NAME IS SUBSCRIBED TO THE FOREGOING INSTRUMENT AS SUCH ASSISTANT VICE PRESIDENT, APPEARED BEFORE ME THIS 23RD DAY IN PERSON AND ACKNOWLEDGED THAT SHE SIGNED AND DELIVERED THE SAID INSTRUMENT AS HER OWN FREE AND VOLUNTARY ACT, AND AS THE FREE AND VOLUNTARY ACT OF SAID BANK, FOR THE USES AND PURPOSES HEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 23RD DAY OF APRIL 1999.



Kathleen A. Moore
KATHLEEN A. MOORE
NOTARY PUBLIC

Property of Cook County Clerk's Office