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Prepared by and after
recording return to:
Philip C. Speros
Data Star, Inc
3790 Via De La Valle #204
San Diego, CA 92014
(619) 259 - 5400 [DS098IM2S13319]



* D S O 9 8 I M 2 S 1 3 3 1 9 *

ASSIGNMENT OF MORTGAGE

This ASSIGNMENT OF MORTGAGE is made as of 2 February 1999 by Pan American Financial Services, Inc., (The "Assignor"), whose mail address is 4250 N. Marine Drive St.228, Chicago, IL 60613 to:

IMC Mortgage Company, AKA Industry Mortgage Company, L.P., DBA IMCC Financial and DBA IMCC Financial, Inc., and DBA American Mortgage Reduction, (The "Assignee"), whose mail address is: 5901 East Fowler Ave., Tampa, FL 33617.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, assign, transfer and set over unto the Assignee, its successors, transferees, and assigns forever, all of the rights, title and interest of said Assignor, if any, in and to the following mortgage describing lands therein, duly recorded in the office of the recorder of Cook, State of IL, as follows:

Loan Number: 	BORROWER(S): BUTLER, JOHN	Recording Date: 12/24/97 Inst/Doc#: 97967839 PIN: 25-18-407-013
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Property Address: 1885 WEST 108TH PLACE ; CHICAGO IL 60645

LOT 15 IN BLOCK 35 IN WASHINGTON HEIGHTS IN SECTION 18 TOWNSHIP 37 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 25-18-407-013-0000

Together with Assignor's interest in any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges due in connection therewith.

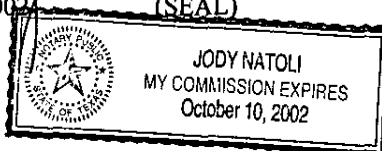
Pan American Financial Services, Inc.

Attest:
By: Linda Bamford Name: Linda Bamford Title: Vice President
Lisa Alfonso Name: Lisa Alfonso Title: Vice President
 Witness By: June Brita Name: June Brita

State of Texas)
) SS:
County of Harris)

On 2 February 1999, before me, Jody Natoli, a Notary Public for the aforesaid state and county, personally appeared Lisa Alfonso, Vice President, of Pan American Financial Services, Inc., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument, and acknowledged to me that (s)he executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal: Jody Natoli, Notary Public, By: Jody Natoli
State of Texas, Harris County, Commission 316456, Expires 10 October 2002 (SEAL)



SH/PT/ML