



Prepared by and after recording mail to:

SMI/Attn. Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263



Illinois

County of Cook

Loan #: 601038953
Index: 137549
JobNumber: 405_9858

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: MARTIN M. SOBEY AND RENATA J. SOBEY
Original Mortgagee: BILTMORE FINANCIAL BANCORP, INC.
Original Loan Amount: \$169,000.00
Property Address: 305 MAN-A-WA TRAIL, MT. PROSPECT, IL 60056
Date of DOT: 6/12/97
Date Recorded: 6/17/97
Doc. / Inst. No: 97430725
PIN: 08-011-423-002-0000
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 24th day of February 1999 A.D. .

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Stephen G. Charrette
Assistant Vice President




UNOFFICIAL COPY

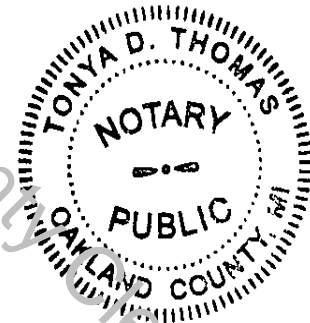
STATE OF Michigan
COUNTY OF Oakland

On this the 24th day of February 1999 A.D. , before me, a Notary Public, appeared Stephen G. Charrette to me personally known, who being by me duly sworn, did say that (s)he is the Assistant Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Stephen G. Charrette acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



Tonya D. Thomas
Notary Public, Oakland County, Michigan
My Commission Expires 7/5/2003



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PAID AND CANCELLED

Prepared by: LORI RITZ
RECORD AND RETURN TO:
BILTMORE FINANCIAL BANCORP, INC.
1540 EAST DUNDEE ROAD, #180
PALATINE, ILLINOIS 60067

MORTGAGE

Loan No. 601038953

76534de 2 802

THIS MORTGAGE ("Security Instrument") is given on June 12, 1997. The mortgagor is MARTIN M. SOBEY and RENATA J. SOBEY, HUSBAND AND WIFE

("Borrower"). This Security Instrument is given to BILTMORE FINANCIAL BANCORP, INC.

which is organized and existing under the laws of THE STATE OF ILLINOIS, and whose address is 1540 EAST DUNDEE ROAD, #180, PALATINE, ILLINOIS 60067

("Lender"). Borrower owes Lender the principal sum of

One Hundred Sixty Nine Thousand and no/100----- Dollars (U.S. \$ 169,000.00).

This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on July 1, 2027

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenant and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 11 IN BLOCK 30 IN PROSPECT PARK COUNTRY CLUB SUBDIVISION, BEING A SUBDIVISION OF THE SOUTHEAST 1/4 OF SECTION 11 AND THE SOUTH 15 ACRES OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 11, ALL IN TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

We certify that this is a true, correct, and accurate copy of the original instrument.
CHICAGO TITLE AND TRUST COMPANY
BY: [Signature]

PIN 08-11-423-002-0000
which has the address of 305 MAN-A-WA TRAIL
Illinois 60056 [Zip Code] ("Property Address");

MT. PROSPECT [Street, City]

ILLINOIS Single Family-FNMA/FHLMC UNIFORM INSTRUMENT Form 3014 9/90 Amended 5/91

VMP -6R(IL) (9502).01



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