My Commission (Expires)(Is) 5-10-01

....

Type or print name signed above.

The Assignee agrees, assigns and covenants as follows:

1. Performance of Leases: To faithfully abide by, perform and discharge each and every obligation, covenant, condition and agreement of the performed by the lessor; to use its best efforts to enforce or secure the performance of each and every obligation, covenant, condition and agreement of the performed by the tenants; not to modify, extend, renew, terminate, accept a surrender of, or in any way alter the terms of the Leases nor borrow against, pledge, or assign any rentals due under the Leases, nor consent to a subordination or assignment of the interest of the tenants under the Leases to any party other than Assignee, nor collect prepayment of the rents under the Leases of all or any part of the Premises without the prior written consent of the Assignee.

consent of the rents and other payments under the Leases, nor enter into any additional leases of all or any part of the Premises without the prior withten consent of the Assignee.

2. Protect Security. At the Assignor's sole cost and expense, to appear in and defend any action or proceeding arising under, growing out of or in any manner connected with the Leases or the obligations, duties or liabilities of the lessor under the Leases, and to pay all costs and expenses of the Assignee, including reasonable attorneys' fees, in any such action or proceeding in which the Assignor represents and warrants that: (a) it is the owner of the Leases as a such that it is a series of the Leases (b) the Leases are valid, in full force and effect and have not been with full right and title to assign the Leases and the Rents payable under the Leases; (b) the Leases are valid, in full force and effect and have not been modified or amended; (c) there are no outstanding assignments or pledges of the Leases or the Rents payable under the Leases; (d) there are no existing defaults under the Leases on the part of any party; (e) no Rents have been waived, or prepaid, discounted, compromised or released; and (f) the tenants have no defenses, set-offs, or counterclaims against the Assignor.

4. Present Assignment. This Assignment shall constitute a perfected, absolute and present assignment and the Assignor understands and agrees that it establishes a present and complete transfer of the Leases, Rents and all other items subject to this Assignment. However, the Assignor shall have the ill establishes a present and complete transfer of the Leases, Rents and all other items subject to this Assignment. However, the Assignor shall have the ill establishes a present and complete transfer of the Rents and to retain, use and enjoy the same unless and until a default shall occur under the Mortgage or large the Calculation of the Rents and to retain, use and enjoy the same unless and until a default shall occur under the Mortgage or large the

remand all sums incurred by the Assignee in remedying any such failure together with interest at the rate then in effect under the terms of the Note. All such sums, together with interest shall become additional Secured Debt, but no such advance shall relieve the Assignor from any default under this Assignment or in the Note or Mor page or any other instrument constituting security for the Note. The Assignee may revoke the license granted Assignment or in the Note or Mor page or any other instrument constituting security for the Note. The Assignee may revoke the license granted Assignment or in the Note or Mor page or any other instrument constituting security for the Note. The Assignee may revoke the license granted Assignment or in the Note or Mor page or any other instrument constituting security for the Note or the Assignee under the Leases, and instrument constituting security with or without taking possession of or entering the Permisses, without the Rents payable under the Leases, and it is considered to the Permisses, or any part thereof; the Assignee under the Leases, and fix or modify the Rents, possession of, manage and operate the Pre misses, or any part thereof; the Assignee may cancel, enforce or the Permisses, and the Assignee deems proper to protect its security with or without passes of the Leases, and fix or modify the Rents, possession of, manage and operate the Pre misses, or any part thereof; the Assignee may cancel, enforce or the Permisses, and the Assignee may apply the Rents to the costs and expenses of operator, management and comments, insurance premiums and expenditures for the upkeep of the Premises, to the application of the Premises; and the Assignee may determine. Any entering upon and performance of the Leases or so the payment of some payment of the Assignee and to any Secured Debt all in survey and determine any other insurance accounts and the payment of the Assignee and to any other insurance accounts and the Assignee and to any other payment of the Assignee and to any other

such demand and the deposits are paid over to the Assignee, the Assignee assumes no responsibility to the tenants for such security deposit.

10. Authorization to Tenants. The tenants under the Leases are irrevocably authorized and directed to recognize the claims of the Assignee or any receiver appointed under this Assignment without investigating the reason for any action taker by the Assignee or such receiver, or the validity or the amount of indebtedness owing to the Assignee, or the existence of any default under the Note, the Montage, or under or by reason of this Assignment, or the application to be made by the Assignee or receiver. The Assignor irrevocably directs and authorize the tenants to pay to the Assignee or such receiver all sums due under the Leases and consents and directs that such sums shall be paid to the Assignee or now such receiver in accordance with the terms of its receivership without the necessity for a judicial determination that a default has occurred under this Assignment, the Note, or the Mortgage, or that the Assignee is entitled to exercise its right under this Assignment, and to the extent such sums are paid to the Assignee or receiver, the Assignor agrees that the Assignee is entitled to exercise its right under this Assignment, and to the extent such sums are paid to the Assignee or such receiver shall be sufficient for the exercise of the any rights under this Assignment and the sole receipt of the Assignee or such receiver for any sums received shall be a full discharge and release of the application of any such tenants or occupants of the Premises. Checks for all or any parts of the rentals collected under this Assignment shall upon notice from the Assignee or such receiver be drawn to the exclusive order of the Assignee or such receiver.

11. Satisfaction. Honor the payment in full of all Secured Debt as evidenced by a recorded satisfaction of the Mortgage.

11. Satisfaction. Upon the payment in full of all Secured Debt as evidenced by a recorded satisfaction of the Mc tgac a executed by the Assignee or its assigns, this Assignment shall without the need for any further satisfaction or release become null and void and be of no further effect.

12. Assignee Creditor of the Tenants. At any time after default in the payment of any Secured Debt or in, the perfor ne foc of an obligation, covenant, or agreement in this Assignment, the Note or the Mortgage, the Assigner agrees that the Assignee, and not the Assignor, shall be the creditor of the tenants or agreement in this Assignments for the benefit of creditors and bankruptcy, reorganization, insolvency, dissolution, or receivers in proceedings affecting such tenants (without obligation on the part of the Assignee, however, to file or make timely filings of claims in such proceedings or otherwise to pursue creditor's rights therein, and reserving the right to the Assignor to make such filing in such event) with an option to the Assignee to apply now money received by the Assignee as such creditor in reduction of the Secured Debt.

13. Assignee Attorney-In-Fact The Assignor irrevocably appoints the Assignee and its successors and assigns as its agent and attorney-in-fact, which appointment is coupled with an interest, after an event of default as defined in the Note or the Mortgage, to exercise any right or remedies under this appointment is coupled with an interest, after an event of default as defined in the Note or the Mortgage, to exercise any right or remedies under this appointment and to execute and deliver during the term of this Assignment such instruments as Assignee may deem necessary to make this Assignment and any further assignment effective.

- 14. Subsequent Leases. Until the Secured Debt has been paid in full, the Assignor will deliver to the Assignee executed copies of all Leases affecting any part of the Premises and agrees to make, execute and deliver to the Assignee upon demand and at any time or times, any and all assignments and other instruments sufficient to assign the Leases and the Rents to the Assignee or that the Assignee may deem to be advisable for carrying out the purposes and intent of this Assignment. From time to time on request of the Assignee the Assigner agrees to furnish the Assignee—with a rent_roll_of the Premises_and intent of this Assignment agrees to furnish the Assignee—with a rent_roll_of the Premises_and intent of this Assignment of Leases and Rentals. The rights contained in this Assignment are in addition to and shall be cumulative with the rights given and created in the Mortgage, assigning generally all rents and profits of the Premises and shall in no way limit the rights created under the Mortgage.

 16. No Mortgagee in Possession. Nothing in this Assignment and no actions taken pursuant to this Assignment shall be construed as constituting the Assignee a "Mortgage in Possession."

 17. Continuing Rights. The rights and powers of the Assignee or any receiver under this Assignment shall continue and remain in full force and effect until all Secured Debt, including any deficiency remaining from a foreclosure sale, is paid in full, and shall continue after commencement of a foreclosure action and, if the Assignee is the purchaser at the foreclosure sale, after a foreclosure sale and expiration of any redemption rights.

 18. Successors and Assigns. This Assignment and the covenants, agreements and provisions in this Assignment shall be binding upon the Assignor.

action and, if the Assignee is the purchaser at the foreclosure sale, after a foreclosure sale and expiration of any redemption rights.

18. Successors and Assigns. This Assignment and the covenants, agreements and provisions in this Assignment shall be binding upon the Assignor and its successors and assigns including without limitation each and every record owner of the Premises or any other person having an interest in the and its successors and assigns including without limitation each and every record owner of the Premises or any other person having an interest in the Premises and shall inure to the benefit of the Assignee and its successor and assigns. As used in this Assignment the words "successors and assigns" shall also mean the heirs, executors, representatives and administrators of any natural person who is a party to this Assignment.

19. Governing Law. This Assignment is governed by the laws of the State of Wisconsin.

20. Validity Clause. The intent of this Assignment is to confer to the Assignee the rights and benefits under this Assignment to the full extent allowable by law. The unenforceability or invalidity of any provision in this Assignment shall not render any other provisions or provisions in this Assignment by law. The unenforceabile or invalidity of any provision in this Assignment shall not render any other provisions found to be unenforceable shall be severed from this Assignment.

21. Costs of Enforcement. The Assignor agrees that if, and as often as, this Assignment is placed in the hands of attorneys to defend or enforce any of the Assignee's rights under this Assignment, including without limitation, reasonable attorneys' fees.

UNOFFICIAL COP99446323 Page 3 of 5

Exhibit "A" to

Assignment of Leases and Rents [WBA428ALR]

Dated APRIL 28, 1999

Property of County Clark's Office

ALL CURRENT LEASES.

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

MOFFICIAL COPY

Property of Cook County Clark's Office

This instrument is executed by the undersigned land Trustee, not parsmally but solely as Trustee in the exercise of the bewer and authority confert a upon and vested in it as such Trustee. It is exposely unit that the conversed that all the control of the contr

UNOFFICIAL COPM46323 Page 4 of

Exhibit "B" to

Assignment of Leases and Rents [WBA428ALR]

Dated APRIL 28, 1999	
----------------------	--

PARCEL 1:

THE EAST 145.0 FEET (MEASURED ON THE NORTH AND SOUTH LINES) OF THE NORTH 150.0 FEET (MEASURED ON THE EAST AND WEST LINES) OF LOT 1, (EXCEPT THAT PART OF SAID LOT 1 LYING NORTHEASTERLY OF A LINE EXTENDED FROM A POINT IN THE NORTH LINE OF LOT 1 AFORESAID, 24.0 FEET WEST OF THE NORTHEAST CORNER THEREOF, TO A POINT IN THE EAST LINE THEREOF, 38.0 FEET SOUTH OF THE NORTHEAST CORNER THEREOF, MEASURED ON THE NORTH AND EAST LINES OF SAID LOT 1) IN SCHORSCH FOREST VIEW SHOPPING CENTER, BEING A SUDDIVISION IN THE EAST 535.0 FEET OF THE NORTH 1005.0 FEET OF THE EAST 1/2 OF THE NORTHWEST 1/4 (AS MEASURED ALONG THE NORTH AND EAST LINES THEREOF) OF FRACTIONAL SECTION 14, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, ON SEPTEMBER 24, 1957 AS DOCUMENT NUMBER 1760355 IN COOK COUNTY, ILLINOIS

PARCEL 2:

THE WEST 11.0 FEET OF THE EAST 406. FEET (MEASURED ON THE NORTH AND SOUTH LINES) OF LOT 1, AND THE EAST 11.0 FEET OF THE WEST 89.98 FEET (MEASURED ON THE NORTH AND SOUTH LINES) OF THE NORTH 50.02 FEET (MEASURED ON THE EAST AND WEST LINES) OF LOT 2, IN SCHORSCH FOREST VIEW SHOPPING CLATER, BEING A SUBDIVISION OF THE EAST 535.0 FEET OF THE NORTH 1005.0 FEET OF THE WAST 1/2 OF THE NORTHWEST 1/4 (AS MEASURED ON THE NORTH AND EAST LINES THEREOF) OF FRACTIONAL SECTION 14, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL ERIDIAN, IN COOK COUNTY, ILLINOIS TAX KEY NO. 12-14-112-004-0000

PARCEL 3:

THAT PART OF LOTS 1 AND 2 DESCRIBED AS FOLLOWS:: BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT 1, A DISTANCE OF 274.96 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 1; THENCE SOUTH ON A LINE PARALLEL WITH THE EAST LINE OF SAID LOT 1, A DISTANCE OF 174.98 FEET; THENCE WEST ON A LINE PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 120.0 FEET TO A POINT ON A LINE 395 0 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID LOT 1 (MEASURED ON THE NORTH AND SOUTH LINES OF SAID LOT) SAID POINT BEING 171.86 FEET SOUTH OF THE NORTH LINE OF SAID LOT, (MEASURED ON SAID PARALLEL LINE); THENCE SOUTH ON LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 220.0 FEET; THENCE EAST ON A LINE PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 120.0 FEET TO A POINT, SAID POINT BEING ON THE LINE BETWEEN LOTS 1 AND 2; THENCE SOUTH ON A LINE PARALLEL WITH THE EAST LINE OF SAID LOT 2, A DISTANCE OF 50.02 FEET; THENCE EAST ON A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 2, A DISTANCE OF 274.96 FEET TO THE EAST LINE OF SAID LOT 2; THENCE NORTH ON THE EAST LINES OF SAID LOTS 1 AND 2, TO A POINT 150.0 FEET SOUTH OF THE NORTHEAST CORNER OF SAID LOT 1; THENCE WEST ON A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 1, A DISTANCE OF 145.0 FEET; THENCE NORTH ON A LINE PARALLEL WITH THE EAST LINE OF SAID LOT 1, A DISTANCE OF 150.0 FEET TO THE NORTH LINE OF SAID LOT 1; THENCE WEST ON THE NORTH LINE OF SAID LOT 1, TO THE PLACE OF BEGINNING, ALL IN SCHORSCH FOREST VIEW SHOPPING CENTER, BEING A SUBDIVISION OF THE EAST 535.0 FEET OF THE NORTH 1005.0 FEET OF THE EAST 1/2 OF THE NORTHWEST 1/4 (AS MEASURED ON THE NORTH AND EAST LINES THEREOF) OF FRACTIONAL SECTION 14, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

TAX KEY NO. 12-14-112-005-0000

PARCEL 4:

THAT PART OF LOTS 1 AND 2 DESCRIBED AS FOLLOWS:: BEGINNING AT A POINT ON A LINE 395.0 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID LOT 1 (MEASURED ON THE NORTH AND SOUTH LINES OF SAID LOT) SAID POINT BEING 391.86 FEET SOUTH OF THE NORTH LINE OF SAID LOT 1, (MEASURED ON SAID PARALLEL LINE); THENCE EAST ON A LINE PERPENDICULAR TO THE LAST DESCRIBED PARALLEL LINE, A DISTANCE OF 120.0 FEET TO A POINT, SAID POINT BEING ON THE LINE BETWEEN SAID LOTS 1 AND 2; THENCE SOUTH PARALLEL WITH THE EAST LINE OF SAID LOT 2, A DISTANCE OF 50.02 FEET (MEASURED ON SAID PARALLEL LINE); THENCE WEST ON A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT 2, TO A POINT ON A LINE 89.98 FEET EAST OF AND PARALLEL WITH THE WEST LINE OF SAID LOT 2; THENCE NORTH ON LAST DESCRIBED PARALLEL LINE TO THE NORTH LINE OF SAID LOT 2; THENCE CONTINUING NORTH ON LAST PARALLEL LINE A SO BEING ON A LINE 395.0 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID LOT 1 TO THE PLACE OF BEGINNING, ALL IN SCHORSCH FOREST VIEW SHOPPING CENTER, BEING A SUBDIVISION OF THE EAST 535.0 FEET OF THE NORTH 1005.0 FEET OF THE EAST 1/2 OF THE NORTHWEST 1/4 (AS MEASURED ON THE NORTH AND EAST LINES THEREOF) OF FRACTIONAL SECTION 14, TOWNSHIP 40 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK

PARCEL 5

THAT PART OF LOT ONE (1) DESCRIBED AS FOLLOWS: BEGINNING AT A POINT ON THE NORTH LINE OF SAID LOT ONE (1), SAID POINT BEIN() 274.96 FEET WEST OF THE EAST LINE OF SAID LOT, THENCE SOUTH ON A LINE PARALLEL WITH AND 274.96 FEET WEST OF THE EAST LINE OF SAID LOT (MEASURED ON THE NORTH AND SOUTH LINES OF SAID LOT) A DISTANCE OF 174.58 FEET; THENCE WEST ON A LINE PERPENDICULAR TO THE LAST DESCRIBED LINE, A DISTANCE OF 120.0 THE NORTH AND SOUTH LINES OF SAID LOT); THENCE MORTH ON SAID LAST DESCRIBED LINE, A DISTANCE OF 171.86 FEET, TO THE NORTH LINE OF SAID LOT; THENCE EAST ON THE NORTH LINE OF SAID LOT, A DISTANCE OF 120.04 FEET TO THE PLACE OF DEGINNING, IN SCHORSCH FOREST VIEW SHOPPING CENTER, BEING A SUBDIVISION IN THE EAST 535.0 FEET OF THE NORTH 1005.0 NORTH AND EAST LINES THEREOF) OF FRACTIONAL SECTION 14, TOWNSHIP 40 NORTH, RANGE 12, OFFICE OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE EAST OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON SUPTEMBER 24, 1957 AS DOCUMENT NUMBER 1760355.