

UNOFFICIAL COPY 99451403

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Cook County Recorder 27.50

DEED IN TRUST



99451403

**COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
MAYWOOD OFFICE**

The Grantors, JAMES L. STOWE and MARY STOWE, his wife, of the Village of Mount Prospect, County of Cook and State of Illinois, for and in consideration of the sum of TEN DOLLARS, and other good and valuable consideration, in hand paid, CONVEY and WARRANT an undivided one-tenth (1/10) interest to the JAMES L. STOWE 1998 REVOCABLE TRUST dated October 6, 1998, by JAMES L. STOWE, Trustee, (hereinafter referred to as "said trustee," regardless of the number of trustees), 720 Creekside, Unit 206, Mount Prospect, Illinois 60056, and an undivided nine-tenths (9/10) interest to the MARY JOYCE STOWE 1998 REVOCABLE TRUST dated October 6, 1998, by MARY JOYCE STOWE, Trustee, (hereinafter referred to as "said trustee," regardless of the number of trustees), 720 Creekside, Unit 206, Mount Prospect, Illinois 60056, and unto all and every successor or successors in trust under said trust agreements, not in Joint Tenancy, but as TENANTS IN COMMON, in and to the following described real estate in the County of Cook, in the State of Illinois, to-wit:

[SEE ATTACHED LEGAL DESCRIPTION]

Commonly Known As: 720 Creekside, Unit 206, Mount Prospect, Illinois 60056

Tax Nos.: 03 27 100 011 0000 and 03 27 100 019 0000

TO HAVE AND TO HOLD the said premises with the appurtenances upon the trusts and for the uses and purposes herein and in said trust agreements set forth.

Full power and authority are hereby granted to said trustee to improve, manage, protect and subdivide said premises or any part thereof; to dedicate parks, streets, highways or alleys; to vacate any subdivision or part thereof, and to resubdivide said property as often as desired; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey said premises or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee; to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof; to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence in praesenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter; to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof; and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreements; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreements was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreements or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition" or "with limitations" or words of similar import, in accordance with the statute in such case made and provided.

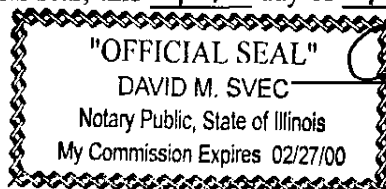
And the said grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantors aforesaid has hereunto set their hands and seals this 14th day of April, 1999.

James F. Stowe (SEAL) ✓ Mary Stowe (SEAL)

STATE OF ILLINOIS, COUNTY OF COOK, SS: I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT JAMES L. STOWE and MARY STOWE, his wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 14th day of April, 1999.



LEGAL DESCRIPTION:

Exempt under Real Estate Transfer Tax Act Sec. 4

Par E & Cook County Ord. 95104 Par EDate 5-11-99 Sign [Signature]

PARCEL 1:

UNIT NUMBER 206B IN CREEKSIDE AT OLD ORCHARD CONDOMINIUMS, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND:

PART OF LOTS 1 AND 2 IN OLD ORCHARD COUNTRY CLUB SUBDIVISION, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 27 AND PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 28 BOTH IN TOWNSHIP 42 NORTH RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 96261584, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY ILLINOIS

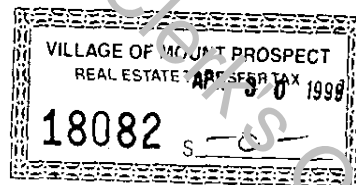
PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS IN FAVOR OF PARCEL 1 CREATED BY DECLARATION RECORDED AS DOCUMENT 96261584, AS AMENDED FROM TIME TO TIME AND BY DEED RECORDED AS DOCUMENT 96970683

PARCEL 3:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE P44B AND STORAGE SPACE S44B AS DELINEATED ON SURVEY ATTACHED TO DECLARATION RECORDED AS 96261584, AS AMENDED FROM TIME TO TIME

PERMANENT INDEX NOS.: 03-27-100-011-0000 AND 03-27-100-019-0000



COMMONLY KNOWN AS: 720 Creekside, Unit 206, Mount Prospect, Illinois 60056

Tax Nos.: 03 27 100 011 0000 and 03 27 100 019 0000



MAIL TO →

PREPARED BY:

MILTON A. SVEC ASSOCIATES
6504 CERMAK ROAD
BERWYN, IL 60402-2367
708/788-1200

STATEMENT BY GRANTOR AND GRANTEE

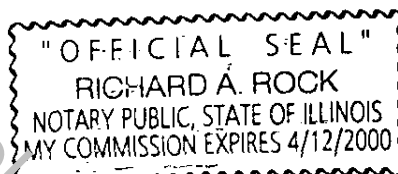
The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated: 4/14/99

Signature: [Signature]
Grantor or Agent

Subscribed & Sworn to before me
this 14th day of April, 1999

[Signature]
Notary Public



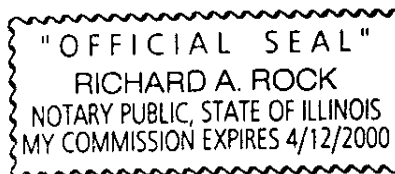
The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated: 4/14/99

Signature: [Signature]
Grantee or Agent

Subscribed & Sworn to before me
this 14th day of April, 1999.

[Signature]
Notary Public



NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.