



99456517

Prepared by and after recording mail to:

SMI/Attn. Sherry Doza
P.O. Box 540817
Houston, Texas 77254-0817
Tel. (800) 795-5263



Illinois

County of Cook

Loan #: 0206681528
Index: 139639
JobNumber: 405_9914

RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS that STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: JAMES A. LORENCE AND LINDA M. LORENCE
Original Mortgagee: WOODFIELD PLANNING CORPORATION
Original Loan Amount: \$230,000.00
Property Address: 1156 SOUTH HIDDEN BROOK TRAIL, PALATINE, IL 60067
Date of DOT: 6/9/95
Date Recorded: 6/16/95
Doc. / Inst. No: 95390932
PIN: 02-28-114-012
Legal: See Exhibit 'A' Attached Hereto And By This Reference Made A Part Hereof

IN WITNESS WHEREOF, STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK, has caused these presents to be executed in its corporate name and seal by its authorized officers this 9th day of March 1999 A.D..

STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

Stephen G. Charrette
Assistant Vice President



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5/3/99

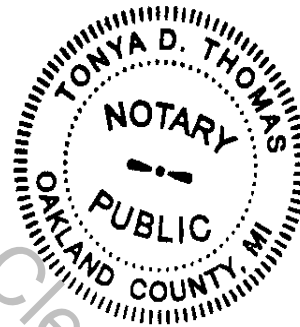
STATE OF Michigan
COUNTY OF Oakland

On this the 9th day of March 1999 A.D. , before me, a Notary Public, appeared Stephen G. Charrette to me personally known, who being by me duly sworn, did say that (s)he is the Assistant Vice President of STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK , and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Stephen G. Charrette acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Tonya D. Thomas

Tonya D. Thomas
Notary Public, Oakland County, Michigan
My Commission Expires 7/5/2003



Property of Cook County Clerk's Office



Loan #: 206681528
After Recording Return To:
Prepared By:
Standard Federal Bank
2600 W. Beaver Pond Road
Troy, MI 48084

**PAID
AND
CANCELLED**

DEPT-01 RECORDING 932.01
TF0004 TRAN 3790 06/16/95 09:43:00
32228 LF * -95-390932
COOK COUNTY RECORDER

95390932

[Space Above This Line For Recording Date]

MORTGAGE

(*Lorence ref.*)

THIS MORTGAGE ("Security Instrument") is given on June 9, 1995.

The mortgagor is James A. Lorence and Linda M. Lorence , husband and wife ("Borrower"). This Security Instrument is given to Woodfield Planning Corporation, which is organized and existing under the laws of Illinois, and whose address is 3701 Algonquin Road, Suite 720, Rolling Meadows, IL 60008 ("Lender"). Borrower owes Lender the principal sum of Two Hundred Thirty Thousand and no/100 Dollars (U.S. \$230,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on July 1, 2025. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

LOT 12 IN WINDHILL 2, BEING A SUBDIVISION OF A PART OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER AND A PART OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS ON MAY 22, 1990 AS DOCUMENT NUMBER 90237733, ALL IN COOK COUNTY, ILLINOIS.
P.I.N.:02-28-114-012

which has the address of 1156 South Hidden Brook Trail, Palatine, Illinois 60067 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all eas appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances. Borrower warrants and will defend generally the title to the Property against all claims and demands, subje encumbrances of record.

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