UNOFFICIAL COPY ounty Recorder Ser. 146 N. Central Ave 99456811 4976/0127 52 001 Page 1 of Glendale, CA 91202 1999-05-12 14:41:08 Cook County Recorder Illinois Satisfaction: After Recording Mail to: Above Space for Recorder's Use LOAN #_14-52009422 KNOW ALL MEN BY THESE PRESENTS, That Guaranty Bank SSB of the County of Milwaukee and State of Wisconsin for and in consideration of one dollar, and for other good and valuable considerations, the receipt whereof is hereby acknowledged, does herby remise, release, convey and quit claim unto Jose Calderon, Amalia Lucena, Jose A Tores and Amalia Rosa, All as Joint Tenants heirs, legal representatives and assign, all the right, title interest, claim, or demand whatsoever may have acquired in, through, or by a certain mortgage, bearing date the July 29, 1996 and recorded in the Recorder's office of Cook County, State of Illinois in of Doc# 96-671435 to the premises therin described, situated in the County of Cook state of Illinois, as follows, to wit: Tax key No: 12-25-230-034-000 See A trached Legal Property Address: 2813 N. 73rd Ave Elmwood Park, IL 60635 together with all the appurtenances and privileges thereunto belonging or appertaining. Witness my hand and seal this April 9, 1999. Guaranty Bank SSE PAMELA I INDSTADT Armando Castillo, Vice President State of Wisconsin }ss. County of Milwaukee \ss. I am a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Armando Castillo-Vice-President personally known to me to be the same persons whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official notorial seal, this April 9, 1999.

Pamela d. Lindstadd

My Commission Expires 5-3099

Prepared by: Arlene Tickner

FOR THE PROTECTION OF THE OWNER, THE RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST IS FILED.

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RECORDATION REQUESTED BY:

G.B. Home Equity 4000 W. Brown Deer Road Brown Deer, WI 53209

WHEN RECORDED MAIL TO:

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G.B. Home Equity 4000 W. Brown Deer Road Brown Deer, WI 53209 DEPT-01 RECORDING

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#5978 # BJ #-96-671435

COOK COUNTY RECORDER

96671435

FOR RECORDER'S USE ONLY

This Mortgage prepared by:

VICKI MARCINIAK FOR GUARANTY BANK 4000 W. Brown Deer Road Brown Deer, WI 53209

MORTGAGE

THIS MORTGAGE IS DATED JULY 29, 1996, hetween JOSE CALDERON, AMALIA LUCENA, JOSE A. TORRES and AMALIA ROSA, ALL AS JOINT TENANTS, whose address is 2813 N 73RD AVD, ELMWOOD PARK, IL 60635 (referred to below as "Grantor"); and CLARANTY BANK SSB, whose address is 4201 EUCLID AVE, ROLLING MEADOWS, IL 60008 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Crentor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all minerals, oil, gas, geothermal and similar matters, located in CGO: County, State of Illinois (the "Real Property"):

THE SOUTH 30 FEET OF LOT 54 IN JOHN J. RUTHERFORD'S SECOND ADDITION TO MONT CLARE, BEING A SUBDIVISION IN THE SOUTHEAST 1/4 OF THE NORTHEAST 1/2 OF SECTION 25, TOWNSHIP 40 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN CO()K, COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 2813 N 73RD AVD, ELMWCOD PARK, IL 60835.

The Real Property tax identification number is

Grantor presently assigns to Lender all of Grantor's right, title, and interest in and to all leases of the Property and Rents from the Property. In addition, Grantor grants to Lender a Uniform Commercial Code security interesting the Personal Property and Rents.

DEFINITIONS. The following words shall have the following meanings when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meanings attributed to such terms in the Uniform Commercial Code. All references to dollar amounts shall mean amounts in lawful money of the United States of America.

Borrower. The word "Borrower" means each and every person or entity signing the Note, including without limitation JOSE CALDERON and AMALIA LUCENA.

Credit Agreement. The words "Credit Agreement" mean the revolving line of credit agreement dated July 29, 1996, between Lender and Borrower with a credit limit of \$12,000.00, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Credit Agreement. The interest rate under the Credit Agreement is a variable interest rate based upon an index. The index currently is 8.250% per annum. The interest rate to be applied to the outstanding account balance shall be at a rate 3.750

CF.558