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Cook County Recorder

25.50

Prepared by and return to: Loren J. Morris, Esq. Household Commercial 2700 Sanders Road Prospect Heights, IL 60070





RELEASE OF MORTGAGE

THIS RELEP SE of Mortgage and Security Agreement (the "Mortgage") made this day of May, 1999, from Household Finance Corporation III, successor in interest to Household Bank, f.s.b., successor in interest to Land of Lincoln Savings and Loan ("Lender") to American National Bank and Trust Company of Chicago as Trustee under Trust No. 51431 dated November 25, 1980, now known as Trust No. 101224-06 ("Borrower").

WHEREAS, by Mortgage dated December 24, 1986 and recorded in the Official Records of Cook County, Illinois on January 6, 1987 as Document Number 87-007670, the Borrower conveyed unto Lender certain property more particularly described on Exhibit A attached hereto to secure a certain indebtedness evidenced by a Promissory Note;

WHEREAS, the loan was modified by: (i) Assignment of Note, Mortgage, and other Documents and Materials dated September 28, 1998 and recorded in the Official Records of Cook County, Illinois on December 7, 1998 as Document No. 03107571; and (ii) Modification of Mortgage and Security Agreement dated September 28, 1998, effective as of April 1, 1998, and recorded in the Official Records of Cook County, Illinois on December 7, 1998 as Document No. 08107570.

WHEREAS, the Borrower has now paid in full the debt evidenced by the Promissory Note and the Lender wishes to cause this Release to be delivered.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lender does hereby fully release and discharge the Mortgage, and release and discharge all of the property encumbered thereby, as fully as if the Mortgage had never been executed.

TO HAVE AND TO HOLD unto the Borrower, its successors and assigns, forever released and discharged from the lien, operation and effect of the aforesaid Mortgage.

UNOFFICIAL COPY

WITNESS the following signatures and seals.

HOUSEHOLD FINANCE CORPORTION III, a Delaware corporation

By:

Van S. Powell, Vice President

Commercial Real Estate Division

ATTEST:

By:

Angels Feeld Assistant Secretary
Loren J Morris, Commercial
Real Estate Division

STATE OF ILLINOIS

COUNTY OF COOK

I HEREBY CERTIFY that on this day of May, 1999, before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Van S. Powell, who acknowledged himself to be the Vice President, Commercial Real Estate Division of Household Finance Corporation III, and in my presence, signed and sealed the foregoing instrument and acknowledged that he executed the same for the purposes therein contained.

WITNESS my hand and Notarial Seal.

Notary Public

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"OFFICIAL SEAL"
Mary E. Winslow
Notary Public, State of Illinois
My Commission Expires 5/10/99

UNOFFICIAL COPY

EXHIBIT "A"

LEGAL DESCRIPTION

LOTS 1 TO 5, INCLUSIVE (EXCEPT THE NORTH 17 FEET THEREOF), IN BLOCK 3 IN BARTLETT'S CENTRALWOOD, BEING A SUBDIVISION OF THE EAST 1/2 OF THE EAST $\frac{1}{2}$ AND THE EAST $\frac{1}{2}$ OF THE WEST $\frac{1}{2}$ OF THE EAST $\frac{1}{2}$ OF SECTION 8, TOWNSHIP 37 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, **ILLINOIS**

PIN NO.: 24-08 10 -026 Lor Coot County Clark's Office

PROPERTY ADDRESS.