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1999-05-13 12:26:13

Cook County Recorder

25.50



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Prepared by and Mail to:
Republic Bank, Illinois Banking Corp.
1510 75th St.
Darien, Illinois 60561
Attn: Commercial Loan Dept.



MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made this 19th day of January, 19 99 between REPUBLIC BANK, an Illinois Banking Corporation, hereinafter called Bank, and JORGE A. CRUZ, JR. the Obligor(s) under the Note and the Owner(s) of the property securing the same, and hereinafter both called Second Party, WITNESSETH:

THAT WHEREAS, Bank is the owner of that certain Note in the amount of FIFTY THOUSAND AND 00/100 dated JANUARY 19, 1998, secured either in whole or in part by Mortgage(s) recorded as Document No. (s) 98174846 covering property as described below:

Lot 88 in Block 14 in James Webb's Subdivision of the SE ¼ of Section 14, Township 38 North, Range 13, East o the Third principal meridian, in Cook County, Illinois

Commonly known as: 3420 W. 63rd St.
Chicago, IL 60629

P.I.N. #19-14-429-032

AND, WHEREAS, the parties hereto wish to modify the terms of said Note and Mortgage(s) as set forth herein.

NOW THEREFORE, in consideration of ONE DOLLAR, the covenants herein contained, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledges, the parties hereto agree as follows:

5-y
R-3
N-
M-y
L-60

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(X) The maturity date of the Note and Mortgage(s) hereinbefore described is hereby extended from January 19, 1999 to January 19, 2000 .

(X) The rate of interest charged under the Note is hereby changed from Nine and One Half percent (9 ½%) fixed to One Percent (1%) per annum in excess of the Prime Rate of the Bank floating.

Obligor warrants and certifies that the indebtedness evidenced by the Note is a valid and subsisting debt of the Obligor and in all respects free from all defenses, both in law and equity.

In all other respects, the Note hereinbefore described and all mortgages, documents and/or instruments securing the same shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, this instrument is executed the date and year first above written.

BANK:
REPUBLIC BANK, AN ILLINOIS BANKING CORP.

SECOND PARTY:

By Thomas Debehn, EVP

Jorge A. Cruz, Jr.

Attest Kathleen Augustyn

Jorge A. Cruz, Jr.

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STATE OF ILLINOIS)
) ss LENDER
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named _____ and _____ personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as such officers of said Bank and caused the seal of said Bank to be thereunto affixed as their free and voluntary act and as the free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24th day of February, 1999

Barbara J Ciurej

Notary Public



STATE OF ILLINOIS)
) ss INDIVIDUALS
COUNTY OF COOK)

I, THE UNDERSIGNED, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that the above named _____ JORGE A. CRUZ, JR. personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24th day of February, 1999

Barbara J Ciurej

Notary Public

