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1999-05-14 08:31:05
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

The National Republic Bank of Chicago
1201 West Harrison
Chicago, IL 60607



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WHEN RECORDED MAIL TO:

The National Republic Bank of Chicago
1201 West Harrison
Chicago, IL 60607



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: NATIONAL REPUBLIC BANK OF CHICAGO
1201 W. HARRISON ST.
CHICAGO, IL 60607

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 22, 1999, BETWEEN JAGMOHAN JAYARA, a married man (referred to below as "Grantor"), whose address is 640 SPINNKER POINT, SCHAUMBURG, IL 60194; and The National Republic Bank of Chicago (referred to below as "Lender"), whose address is 1201 West Harrison, Chicago, IL 60607.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 29, 1997 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

MORTGAGE RECORDED ON 10/29/97 IN COOK COUNTY, DOCUMENT 7809196

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

UNIT NO. 115-B IN DUNBAR LAKES CONDOMINIUM VI, AS DELINEATED ON THE SURVEY OF PART OF LOT 4 IN DUNBAR LAKES BEING A SUBDIVISION IN THE NORTH 1/2 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON AUGUST 16, 1973 AS DOCUMENT NO. LR 2711125 WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY LASALLE NATIONAL BANK TRUST NUMBER 45402, FILED IN THE OFFICE OF THE REGISTRAR OF TITLES, COOK COUNTY, ILLINOIS AS DOCUMENT NO. LR 2808762 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPT FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) ALL IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 640 SPINNKER POINT, SCHAUMBURG, IL 60194. The Real Property tax identification number is 07-23-101-007-1023.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

INCREASE PRINCIPAL TO \$355,000, EXTEND MATURITY DATE TO 04/22/04.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be

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released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X JAGMOHAN JAYARA

LENDER:

The National Republic Bank of Chicago

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

) ss

COUNTY OF Cook

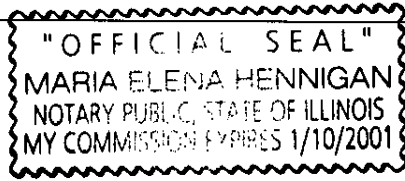
On this day before me, the undersigned Notary Public, personally appeared JAGMOHAN JAYARA, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 30th day of April, 19 99.

By Maria Elena Hennigan Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)

COUNTY OF Cook) ss

On this 20th day of April, 19 99, before me, the undersigned Notary Public, personally appeared Edward Fitzgerald and known to me to be the Individual, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Maria Elena Hennigan Residing at _____

Notary Public in and for the State of _____

My commission expires _____

