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Cook County Recorder 23.50



355889
SUBORDINATION

OF
MORTGAGE

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE

Know all persons by these presents that **First American Bank**, as present legal holder and owner of a Mortgage dated November 24th 1998 executed by Mary G. Looi as Mortgagors to **First American Bank**, as Mortgagee, recorded on December 3rd, 1998 as Document No.08093756 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, **First American Bank** does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated _____ by Mary G. Looi as Mortgagors to Jain Mortgage Corporation, its successors and/or assigns as Mortgagee securing payment of a Note in the face amount of \$210,000.00, dated _____ with interest from the date thereof on unpaid principal at the rate of 7.00% (percent) per annum, principal and interest payable in installments of \$ _____ on the first day of every month beginning _____ and continuing until _____ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, **First American Bank**, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 20th day of April, 1999.

First American Bank

BY: Jeffery Freeman
Jeffery Freeman

ITS: Assistant Vice President

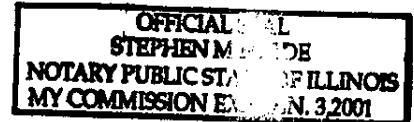
STATE OF ILLINOIS)
COUNTY OF Cook)

TICOR TITLE

Before me, a notary public in and for said county and state, personally appeared Jeffery Freeman personally known as the Assistant Vice President of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 20th day of April, 1999.

Stephen M. Wade
NOTARY PUBLIC



This instrument prepared by First American Bank, 5000 North Elston Avenue, Chicago IL 60630

Mail To: _____

See Attached Legal

8.

STREET ADDRESS: 1205 W LEXINGTON

CITY: CHICAGO

COUNTY: COOK COUNTY

TAX NUMBER: 17-17-314-004-0000

LEGAL DESCRIPTION:

PARCEL I:

THAT PART OF LOTS 1, 2, 3, 4 AND 5 IN THE RESUBDIVISION OF LOTS 5, 6, 7 AND 8 IN BLOCK 7 IN VERNON PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO LOTS 1, 2, 3 AND 4 IN BLOCK 7 IN VERNON PARK ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCKS 38, 39, 44 AND 45 IN CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF AFORESAID SECTION 17 AND THE NORTH 48.25 FEET OF VACATED POLK STREET AND THE PARK LYING SOUTH OF THE AFORESAID BLOCK 7, TOGETHER WITH THE VACATED EAST 10.0 FEET OF LYTLE STREET LYING WEST OF AND ADJOINING BOTH THE NORTH 43.25 FEET OF VACATED POLK STREET AND THE PARK AND LOT 1 IN THE RESUBDIVISION OF LOTS 5, 6, 7 AND 8 OF AFORESAID BLOCK 7 AS THE SAME WAS VACATED BY ORDINANCE DATED FEBRUARY 1, 1961 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS MARCH 24, 1961 AS DOCUMENT NUMBER 18117805; ALSO THE VACATED 20 FOOT ALLEY LYING EAST OF AND ADJOINING LOT 5 IN THE RESUBDIVISION OF LOTS 5, 6, 7 AND 8 IN AFORESAID BLOCK 7, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF THE ABOVE DESCRIBED PARCEL, 212.86 FEET EAST OF THE NORTHWEST CORNER THEREOF; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS EAST ALONG SAID NORTH LINE, 18.0 FEET; THENCE SOUTH 00 DEGREES 00 MINUTES 00 SECONDS EAST, 73.25 FEET; THENCE SOUTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, 18.0 FEET; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, 73.25 FEET TO THE PLACE OF BEGINNING.

PARCEL II:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL I OVER THE NORTH 15.5 FEET OF THE PROPERTY COMPRISING THE COLUMBUS ON THE PARK CONDOMINIUM, AS CREATED BY DECLARATION RECORDED AS DOCUMENT 98025739, AS SET FORTH IN THE COLUMBUS ON THE PARK DECLARATION OF EASEMENTS AND RESTRICTIONS RECORDED JANUARY 9, 1998 AS DOCUMENT NUMBER 98025738.

PARCEL III:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL I, AS SET FORTH IN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR COLUMBUS ON THE PARK TOWNHOME HOMEOWNERS ASSOCIATION RECORDED JULY 30, 1998 AS DOCUMENT 98668512.