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Cook County Recorder 27.50



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NOTE AND MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT made and entered into this 29th day of April, 19 99 by and between Michael R. Mortenson and Tracy Gaspardo Mortenson, husband and wife (hereinafter "Borrowers") and IBM Mid America Employees Federal Credit Union (hereinafter "Lender")

WITNESSETH:

WHEREAS, Borrowers have heretofore borrowed Three hundred twenty nine thousand eight hundred fifty and 00/100ths----- (\$329,850.00) Dollars from Lender as evidenced by a Note dated , 19 which was secured by a Mortgage of even date recorded on July 22, 19 98 in Book of Mortgages on Page or as Document No. 98637612 in the office of the County Recorder in and for Cook County, Illinois (hereinafter referred to as the "Note" and "Mortgage" respectively);

See attached Exhibit "A"

AND WHEREAS, Borrowers and Lender wish to modify the Note and Mortgage in certain respects at this time;

NOW, THEREFORE, Borrowers and Lender agree as follows:

1. That the principal balance due and owing on said Note after the April 1, 19 99 payment has been made shall be Three hundred twenty seven thousand three hundred sixty and 68/100ths---(\$327,360.68)Dollars.

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M-4

- 2. For and in consideration of the payment by Borrowers of Five hundred and 00/100ths-----(\$500.00) Dollars representing modification fee of n/a percent of the unpaid principal balance listed above, receipt of which is hereby acknowledged by Lender, Lender hereby agrees to modify the Note and Mortgage by modifying the interest rate due thereunder to 6.75% per cent per annum and the term thereunder to provide for payment in full no later than April 1 2004.
- 3. That the principal balance listed above shall be amortized over a period of thirty years thereby modifying the monthly payment to Two thousand one hundred twenty three and 26/100ths-----(\$2,123.26) Dollars commencing with the monthly payment due May 1 1999.
- 4. Except as otherwise modified above, the Note and Mortgages shall in all other respects remain in full force and effect.

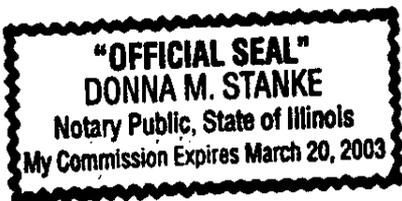
X Michael R Mortenson
 Michael R Mortenson

X Tracy Gaspardo Mortenson
 (Tracy Gaspardo Mortenson)

State of Illinois)
 County of Cook) ss.

The foregoing instrument was acknowledged before me this 29th day of April, 1999, by Michael R Mortenson and Tracy Gaspardo Mortenson, husband and wife.

(Seal)



Donna M Stanke
 Notary Public
 Print Notary Public Name Donna M Stanke
 My Commission Expires 3/20/03

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STATE OF ILLINOIS
COUNTY OF COOK
CLERK OF THE CIRCUIT COURT

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
100 N. LAUREL ST. CHICAGO, IL 60602
TEL: 312.603.0000 FAX: 312.603.0001
WWW.COOKCOUNTYCLERK.COM

EXHIBIT "A"

UNIT 4 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 651 WEST WELLINGTON CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO.

98563630, IN THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

THE MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHT AND EASEMENTS APPURTENANT TO THE SUBJECT UNIT DESCRIBED HEREIN, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID UNIT SET FORTH IN THE DECLARATION OF CONDOMINIUM.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS AND COVENANTS, RESTRICTIONS, AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

MORTGAGOR ALSO HEREBY GRANTS AND ASSIGNS TO MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, PARKING SPACE NO. G-3 AS A LIMITED COMMON ELEMENT AS SET FORTH AND PROVIDED IN THE AFOREMENTIONED DECLARATION OF CONDOMINIUM.

PIN NO: 14 28 111 010

CKA: 651 WEST WELLINGTON, UNIT 4, CHICAGO, IL 60657

PROCESSED BY Cook County Clerk's Office

IBM MID-AMERICA EMPLOYEES
FEDERAL CREDIT UNION

By: Rita Murphy

Its Mortgage Servicing Representative

By: Michael Zenner

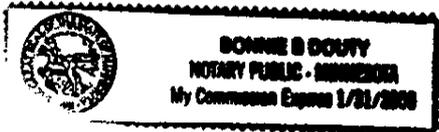
Its Mortgage Servicing Manager

PROPERTY OF COOK COUNTY

State Of Minnesota)
County of Olmsted) ss.

The foregoing instrument was acknowledged before me this
4th day of May, 1999, by Rita Murphy
and Michael Zenner the Mortgage Servicing Representative and
Mortgage Servicing Manager respectively of the IBM Mid
America Employees Federal Credit Union, and United States
Corporation, on behalf of said Corporation.

(Seal)



Bonnie B. Dauty
Notary Public

This document was prepared by: IBM Mid America Employees Federal
Credit Union, 4001 West River Parkway, Rochester, MN 55901.

COOK COUNTY CLERK'S OFFICE