

UNOFFICIAL COPY

99476281

5117/0049 14 001 Page 1 of 2  
1999-05-18 08:59:30  
Cook County Recorder 23.50

when recorded return to:  
Nationwide Title Clearing  
420 N. Brand Blvd. 4th Fl  
Glendale, CA 91203



99476281

CMC#: 8467441  
CMMC: 1923339074  
INV/Pool: GNMA 860913

**ASSIGNMENT OF MORTGAGE**

FOR GOOD AND VALUABLE CONSIDERATION,  
the sufficiency of which is hereby acknowledged, the undersigned,  
**CROSSLAND MORTGAGE CORP.**, a Utah Corporation, whose address  
is 3902 South State St., Salt Lake City, UT 84107 (assignor).  
by these presents does convey, grant, sell, assign, transfer and set  
over the described mortgage/deed of trust together with the certain  
note(s) described therein together with all interest secured thereby,  
all liens, and any rights due or to become due thereon to  
**CHASE MANHATTAN MORTGAGE CORPORATION**, a New Jersey Corporation,  
whose address is 343 Thornall Street, Edison, New Jersey, 08837,  
its successors or assigns (assignee).  
Said mortgage bearing the date 01/22/98, made by  
**JOSE PLASCENCIA AND ALVARO PEREZ**  
to **AMERICA MORTGAGE COMPANY**  
and recorded in the Recorder or Registrar of Titles of  
COOK County, Illinois in Book \_\_\_\_\_ Page \_\_\_\_\_  
as Instr# 98140437  
upon the property situated in said State and County as more fully  
described in said mortgage or herein to wit:  
SEE EXHIBIT A ATTACHED

commonly known as: 4432 SOUTH RICHMOND  
02/19/99 CHICAGO, IL 60632 19-01-313-035-0000  
**CROSSLAND MORTGAGE CORP.**

By: [Signature]  
Kevin Holt Vice President

STATE OF CALIFORNIA COUNTY OF LOS ANGELES  
The foregoing instrument was acknowledged before me  
this 19th day of February, 1999, by Kevin Holt  
of CROSSLAND MORTGAGE CORP.  
on behalf of said CORPORATION.

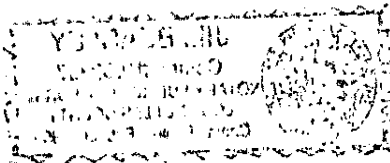
Jim Beasley Notary Public  
My commission expires: 02/26/1999  
Prepared by:

M. Hoy/NTC, 420 N. Brand Blvd. 4th Fl. Glendale, CA 91203 (800) 346-9152  
CRSS2 JU 1750J



19037499  
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Property of Cook County Clerk's Office



of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender the following described property located in Cook County, Illinois:

LOT FOURTEEN (14) IN BLOCK TWO (2) IN BROWN'S SUBDIVISION OF BLOCK SEVEN (7) IN HART L. STEWART'S SUBDIVISION OF THE SOUTHWEST QUARTER (1/4) OF SECTION 3, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

994762

Parcel ID #: 19-01-313-035-000  
which has the address of  
Illinois

4412 SOUTH RICHMOND, CHICAGO  
60612  
1st Case ("Property Address"):

(Street, City)

95140437

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Borrower and Lender covenant and agree as follows:

UNIFORM COVENANTS.

1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.

2. **Monthly Payment of Taxes, Insurance and Other Charges.** Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, a sum for (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments and ground rents on the Property, and (c) premiums for insurance required under paragraph 4. In any year in which the Lender must pay a mortgage insurance premium to the Secretary of Housing and Urban Development ("Secretary"), or in any year in which such premium would have been required if Lender still held the Security Instrument, each monthly payment shall also include either: (i) a sum for the annual mortgage insurance premium to be paid by Lender to the Secretary, or (ii) a monthly charge instead of a mortgage insurance premium if this Security Instrument is held by the Secretary, in a reasonable amount to be determined by the Secretary. Except for the monthly charge by the Secretary, these items are called "Escrow Items", and the sums paid to Lender are called "Escrow Funds."

Lender may, at any time, collect and hold amounts for Escrow Items in an aggregate amount not to exceed the maximum amount that may be required for Borrower's escrow account under the Real Estate Settlement Procedures Act of 1974, 12 U.S.C. Section 2601 et seq. and implementing regulations, 24 CFR Part 3509, as they may be amended from time to time ("RESPA"), except that the cushion or reserve permitted by RESPA for unanticipated disbursements or disbursements before the Borrower's payments are available in the account may not be based on amounts due for the mortgage insurance premium.

Office  
J.P.  
R.P.